

MINUTES OF EXECUTIVE COMMITTEE

Executive Committee Meeting the ICA held on December 21, 2022 at 07:30 pm at Hotel Amarpreet near Milk Dairy Kranti Chowk and on December 22, 2022 at 05 pm at Main Administrative Building M C Hall Aurangabad, under the Chairmanship of Prof. Sasmita Samanta, President, ICA.

The following members were present in the Meeting.

1. Prof. Sasmita Samanta
2. Prof. H Venkeshwarlu
3. Prof. Manas Pandey
4. DR. Pushpendra Misra
5. Prof. Nawal Kishore
6. Prof. Baban Tywade
7. Prof. Tukaram Shiware
8. Prof. Ram Chandara Gowda
9. Prof. M.B Shukla
10. Prof. Bhagirath Singh
11. Prof. Jayant Kumar Parida
12. Prof. M K Singh
13. Prof. Ajay Kumar Singh
14. Dr. R N Singh
15. Dr. Gautam Prashad
16. Dr. Hari Kant
17. Prof. Nagendra Kumar Jha
18. Dr. Arun Kumar Gaikwad
19. Dr. Ram Uddeshya Singh
20. Dr. R K Tailor
21. Prof. Mahendra Pratap Singh
22. Dr. Rahul Singh
23. Dr. J Ravi Kumar
24. Dr. Ajai M Bhamre
25. Dr. Vinod Kumar Gawarde
26. Dr. Ashok Kumar Singh
27. Prof. I P Roy
28. Dr. Dalvir Singh Kaushik
29. Prof. Muniraju
30. Dr. Shiv Prasahad Dongre
31. Dr. Ashish Kumar J Dave
32. Prof. Laxman Singh
33. Prof. R U Singh
34. Prof. Arvind Kumar
35. Prof. P Rao
36. Prof. Ramesh Mangal

The meeting of the Executive Committee of Indian Commerce Association started with the Welcome Address by the President of ICA, Prof. Sasmita Samanta. The President extended greeting and best

wishes to the honourable members who have occupied important positions in various institutions in the country. She also prayed for the wellbeing, good health

The following decisions were taken during the meeting of the Executive Committee of ICA:

Item No.		Agenda and Discussion
1	Agenda	To confirm the minutes of the earlier meeting of the Executive Committee of the ICA held on 27th July,2022 in On-Line Mode (Available at Annexure – I)
	Decision	The minutes of the meeting of the Executive Committee of ICA held on 27 th July,2022 on-line mode was confirmed.
2	Agenda	To consider the Secretary’s Report for the year 2020 to be presented in the General Body Meeting of the ICA (Available at Annexure-II)
	Decision	Secretary’s Report for the year 2020 were approved.
3	Agenda	To consider the audited accounts of the ICA for the year 2019-20, 2020-21 and 2021-22 (Available at Annexure-III) and the Managing Editor’s Report (Available at Annexure – IV) which is to be presented in the General Body Meeting of the ICA.
	Decision	<p>The Audited Accounts of the ICA for the year 2019-20, 2020-21 and 2021-22 approved and Prof. Naval Kishore presented a detailed report on Financial Health of ICA.He informed that Total No. of Bank Accounts are 08, IGNOU-03, Amritsar-03, Lucknow-01 and Ajmer-01 out of which Lucknow and Ajmer Bank Account remain non-operative. For IGNOU Bank Accounts, it is required Secretary and Managing Editor and For Amritsar only Secretary can operate. To verify the each & every bank account operative and non-operative and consolidate the bank accounts of ICA and future directions. A Committee Constituted of the following members.</p> <ul style="list-style-type: none"> ▪ Prof M B Shukla (Chairman) ▪ Prof. Ajay Singh (Member) ▪ Dr. R N Singh (Member) ▪ Dr. Gautam Prashad (Member) <p>On 22 December, 2022 letter was issued to the committee members. On 22 December, 2022 in the meeting committee recommends the following:</p> <ul style="list-style-type: none"> ▪ Any Expenditure exceeding ₹ 10000/- shall have to be approved by the President ICA. ▪ Only one Bank Account shall be maintained by the ICA ▪ Amount deposited in Non-Operative Bank Accounts to be transferred to the Main Accounts and all other bank accounts shall be closed. <p>Above recommendations were approved.</p>
4	Agenda	To report the progress of the conduct of AICMTSE 2020 (All India Commerce and Management Talent Search Examination) (Annexure-V). The National Coordinator Prof S Ramesh shall apprise the house about the award.

	Decision	The progress of the conduct of AICMTSE 2020 (All India Commerce and Management Talent Search Examination) approved
5	Agenda	To report the progress of Constructing ICA House at Noida. The blue print for the construction of the ICA House has been finalised and submitted for the approval of the competent authority. Dr T Shivare, Chairman of the Committee shall apprise the house about the progress.
	Decision	Prof. T Shivare Chairman of the Committee informed the house that the final approval of the Blue Print for Construction of ICA Building will be receive very soon from the authority.
6	Agenda	To report the progress of the supply of the hard copies of the Journal to the Life Members and Institutional Members of ICA. The Managing Editor has been sending the hard copies of the Journal to all the Life Members, Institutional Members and also to the other subscribers of the Journal. Prof Nawal Kishore, Managing Editor, IJC will deliberate upon this item which will be presented in the General Body Meeting of ICA.
	Decision	Approved.
7	Agenda	To recommend to the General Body of the ICA the appointment of Auditors for the year 2023.
	Decision	Mr. Karma Nidharam Auditor can continue - Approved by EC.
8	Agenda	To recommend to the General Body of the ICA the appointment of Returning Officer for the ICA Elections for the year 2023.
	Decision	Prof. Gurucharan Singh, Patiala University, Punjab will be Returning officer for ICA Election 2023
9	Agenda	To approve the Life Membership of ICA of the new applicants received by the Secretary ICA during the year 2020, 2021 and 2022.

	Decision	<p>Prof. Naval Kishore, Treasurer and Managing Editor informed the house that in the year 2019-20, 473 memberships, 2020-21, 223 memberships and in the year 2021-22, 528 memberships.</p> <p>EC Constituted the following Committee matters related to membership of ICA:</p> <ul style="list-style-type: none"> ▪ Prof. M K Singh (Chairman) ▪ Dr. Dalvir Singh Kaushik (Member) ▪ Dr. R K Tailor (Member) <p>The following are the above committee Report/ Agenda/ Recommendations/ Suggestion-</p> <ol style="list-style-type: none"> 1. Authentication and Confirmation of the Life Membership by EC. 2. Life Members number will be issued to those who have registered themselves by 31st October, 2022. 3. Those persons who have not fulfilled the eligibility will not be qualified to become the life member as per the first deed of ICA. 4. Those life members who are not alive, there membership should be inoperative in the list with remarks. 5. The complete list of the life member's directory should be uploaded on the website. <p>MINUTES –</p> <ol style="list-style-type: none"> 1. As per the list provided by the Secretary, ICA, it may be principally approved by the EC subject to final verification of the list. 2. Those members who haven't yet received life membership number will not be allowed to cast their vote in ICA Elections 2022. Their life membership number will only be issued after proper verification. 3. A detailed master list since last 10 years is required so that it may be scrutinized thoroughly and report to be submitted to EC within three months after submission of the final list. 4. It is resolved that the state wise life membership list should be verified by one or two nominated members of respective states by the EC. 5. It can be done after verifying the past list mentioned in Agenda number 3 by nominated members. 6. It will also be suggested that new membership number of ICA will only be allotted after verification of details by the Secretary. <p>EC accepted and approved above recommendations/ suggestions and also authorized the President and Secretary for temporary approval of Voter List for the smooth conduct of ICA Election 2022.</p>
I0	Agenda	<p>To consider and recommend to the General Body of the ICA the topics for the Seminar session, four Technical Sessions, M. M. Shah Research Gold Medal Session and SMICA Research Scholar Award session to be held at the time of the 74th Annual Conference of the ICA.</p>
	Decision	<p>Approved.</p>

11	Agenda	To consider and recommend to the General Body of the ICA the names of the Chairpersons and Co- chairpersons for the Seminar Session, four Technical Sessions, M. M. Shah Research Gold Medal Session and SMICA Research Scholar Award session to be held at the time of the 74th Annual Conference of the ICA.
	Decision	Approved.
12	Agenda	To nominate two members on BBAY Award Jury.
	Decision	EC authorised the President, ICA to Nominate the Jury Member.
13	Agenda	To nominate two members on M. M. Shah Research Gold Medal Award Jury
	Decision	EC authorised the President, ICA to Nominate the Jury Member.
14	Agenda	To consider the proposals received for hosting 74th Annual Conference of the ICA. The following Proposal to host 74 th ICA Conference have been received: <ul style="list-style-type: none"> ▪ Guru Ghasidas Vishwavidyalaya (A Central University), Bilaspur, Chhattisgarh, Conference Secretary, Prof. Alok Kumar Chakrawal ▪ University of Delhi, Delhi, Conference Secretary, Prof. Ajay Kumar Singh ▪ Jiwaji University, Gwalior, M.P., Conference Secretary, Prof. K. S. Thakur
	Decision	The following committee was constituted <ul style="list-style-type: none"> □ Prof. Manas Pandey (Chairman), Sr. Ex Vice President □ Prof. Ashish J Dave (Member), Deputy Returning Officer Dr. □ Pushpendra Misra (Member) To scrutinize all the proposals and make recommendations.
15	Agenda	To recommend to the General Body of the ICA the name for the Post of the President of the ICA for the next term, i.e. upto the conclusion of the 74th Annual Conference of the ICA.
	Decision	Prof W K Sarwade, Conference Secretary recommended by EC for the Post of President ICA, upon the conclusion of the 74 th Annual Conference of the ICA-Approved
16	Agenda	Any other item with the permission of the Chair
	Decision	No other item was considered.

The meeting ended with a Vote of Thanks to the Chair

Date: 22-12-2022 Dr. Pushpendra Misra
Secretary (I/C), ICA