

## CURRICULAM VITAE

### ***Chanchal Chatterjee, PhD***

Associate Professor -Finance & Accounting  
International Management Institute  
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**Present Attachment:** Associate Professor, Finance & Accounting, International Management Institute (IMI) Kolkata, India (since 2<sup>nd</sup> July 2012).

**Previous Attachment:** Assistant Professor in Accounting and Finance, St. Xavier's College, Kolkata, India (from 9<sup>th</sup> July 2007 to 1<sup>st</sup> July 2012).

#### **Educational background:**

2010                      Doctor of Philosophy (PhD), The University of Burdwan, India

Doctoral Thesis: **Financial Restructuring through Buyback of Shares: A Study with Reference to Selected Indian Companies.**

**The Thesis received Best Research Award under Advanced Research Category in Finance Track from the Indian Institute of Management Ahmedabad (IIM-A) in 3<sup>rd</sup> Doctoral Colloquium in 2010.**

**The Thesis has been published as a book by a German based international publisher (Lambert Academic Publishing, Germany), ISBN No. 978-3-659-00159-8.**

2006                      UGC NET (June, 2006)

2005                      M.Com (Gold Medalist), The University of Burdwan, India.

2003                      B.Com (Hons.) (First in First Class), The University of Burdwan.

**Professional Qualification:**

**PGDBA (Finance): (A+ Distinction),** Symbiosis, Pune, India.

**ACADEMIC ACHIEVEMENTS**

1. University **Gold Medal** from the University of Burdwan for standing **First in First Class** in M.Com examination (PG Level).
2. **Special Gold Medal** from the University of Burdwan for securing **Highest Percentage of Marks** in M.Com and all M.A examinations of the University.
3. **Special Award** from the University of Burdwan for securing **Highest Percentage of Marks** in M.Com and all M.A examinations of the University.
4. **Special Award** from the University of Burdwan for securing **First in First Class** position in B.Com (Hons) Examination (UG Level).
5. **National Scholarship from the Ministry of Human Resource Development, Govt. of India** for securing **1<sup>ST</sup> Rank in the merit list** of the University out of all examinations (both Science as well as Arts faculty) of the University at the UG Level.

**Research Experience other than Doctoral Research:**

Two Years as UGC Project Fellow in a UGC sponsored Major Research Project in the Department of Commerce of the University of Burdwan, India.

**TEACHING EXPERIENCE:**

**Under Graduate Level:** 5 years

**Post Graduate Level:** 09 years

## **RESEARCH INTEREST**

Corporate finance, corporate payout policy, Corporate financial restructuring, Corporate governance and Earnings management.

### **Subjects taught:**

Financial Accounting and Analysis, Cost and Management Accounting, Corporate Finance, Management of Financial Services, Corporate Financial Restructuring.

## **Publications**

### **Books**

**Book Title: Financial restructuring through Share Buyback in India**, Lambert Academic Publishing, Germany, ISBN No. 978-3-659-00159-8.

## **Sponsored Project**

Project Title: **Does good corporate governance lead to enhanced business value?**

Funding Agency: National Foundation for Corporate Governance (NFCG), New Delhi. NFCG is an organization founded by the Ministry of Corporate Affairs, Government of India along with Confederation of Indian Industry (CII), Institute of Company Secretaries of India (ICSI) and Institute of Chartered Accountants of India for promoting better corporate governance practices in India.

Project Team: Dr Chanchal Chatterjee & Dr Tirthankar Nag IMI Kolkata.

Status: Completed on March 2016

## Publications in Refereed Journals

1. Exploring the linkage between profits and asset-liability management: Evidence from Indian commercial banks (with P Dutta), *Paradigm*, (A Sage Journal), (Forthcoming).
2. Price behavior around dividend announcements in the Indian equity market in the existence of corporate dividend tax (with P Dutta), *Global Business Review*, (A Sage Publication) (Forthcoming).
3. Earnings Management and Financial Distress: Evidence from India (with K Agarwal), *Global Business Review*, 16(5), 140-154, (A Sage Publication).
4. Market Response to Share Repurchases on the Bombay Stock Exchange, (with D. Raksht and P. Dutta), *Research Bulletin*, Vol 41, No. 1, April 2015, pp. 167-206.
5. Anomalous Price Behaviour around Open Market Stock Repurchase Announcements in India (with P Dutta), *Vikalpa: The Journal for Decision Makers*, 40(4), 1-9, (Journal of Indian Institute of Management Ahmedabad, A Sage Publication).
6. Price Behaviour around Share Buyback in the Indian Equity Market (with Paramita Mukherjee), *Global Business Review*, (A Sage Publication), Vol. 16, No. 3, pp. 425-438.
7. Dynamics of Trade Potential in “Emerging Asia” in the Post Financial Crisis Era ( with S Roy), *Global Business Review*, December 2013, Vol 14, No.4, pp. 639-650, (A Sage Publication)
8. An Empirical Investigation of Share Repurchases in India (with D. Raksht), *South-Asian Academic Research Journal*, January 2012, Vol.2, Issue 1, pp. 28-65.
9. An Empirical Study on Working Capital Management Practices of Selected Indian Pharmaceuticals Companies (with D. Raksht), *The Management Accountant*, ICWAI, September 2012, Vol 47, No. 9, pp. 1065-1071.

10. Do Share Buyback Create Value for the Company? An empirical Investigation of Selected Indian Companies (with D. Raksht),, **Vidyasagar University Journal of Commerce**, March 2012, Vol. 17, pp. 49-69.
11. Impact of Working Capital Management on Corporate Performance: A study with Reference to SAIL (with D. Raksht), **Indian Journal of Public Enterprise**, Institute of Public Enterprise Research, Allahabad, Dec'06, Vol.22 No. 41, pp. 38-46.
12. Capital Account Liberalization in India: An Overview (with J. Sarkhel), **Artha Beekshan**, Bengal Economic Association, Kolkata, 2009, Vol. 17, No.2, pp. 128-137.
13. Financial Reporting Based on Fair Value: An Overview (with D. Raksht), **Journal of Accounting World**, ICFAI University Press, Hyderabad, January 08, pp. 9-19
14. Accounting for Financial Derivatives: An Overview (with D. Raksht), **Journal of Accounting Research**, ICFAI University Press, Hyderabad, 2008, Vol. VII, No. 1, pp. 24-35.
15. Banking Sector in India in Post Liberalization Era: A Study from 1990-2005 (with D. Raksht), **Artha Beekshan**, Bengal Economic Association, Kolkata, , Vol. 17, No.2, 2008, pp. 128-137
16. Share Buy Back Regulations in India: A Critical Analysis (with D. Raksht), **The Chartered Accountant**, ICAI, New Delhi, Nov. 08, Vol. 57 No. 05, pp. 859-865.
17. Future Trend and Challenges in Indian Banking: A Fresh Look, **The Chartered Accountant**, ICAI, New Delhi, June. 09, Vol. 57 No. 12, pp. 2115-2119.
18. Working Capital Management: A study with reference to some Selected Indian FMCG companies (with D. Raksht), **GITAM Journal Management**, GITAM, Visakhapatnam, Oct-Dec'08 Volume 6, No.4, pp. 129-139.
19. Share Repurchases in India: An Empirical Analysis (with D. Raksht), **JIS Management Vista**, JIS College of Engineering, July-Dec 2010, pp. 19-36.
20. Corporate Restructuring through Mergers and Acquisitions: A Case Study (with D. Raksht), **Vidyasagar University Journal of Commerce**, March 2008, Vol. 13, 79-90.

## Book Chapters

1. Corporate Restructuring through Share Buyback: A Case Study (with D. Raksht), *An Application of Computational and Financial Econometrics*, 2013, **Bloomsbury Publishing**, ISBN. 978-93-82951-36-0, pp. 266-278, (Edited book of International Conference on Computational and Financial Econometrics at IIT Kharagpur).
2. Comparative Performance Analysis of Indian Banks using CAMEL (with D. Raksht), *International Finance on Infrastructure Development*, **Bloomsbury Publishing**, 2012, 70-89, ISBN. 978-81-924302-1-8, (Edited book of International Conference on Frontiers of Infrastructure Finance at IIT Kharagpur).
3. Financial Restructuring through Share Buyback: An Empirical Study of Selected Indian Companies (with D. Raksht), *Strategy of Infrastructure Finance*, **Macmillan Advanced Research Series**, 2011, pp. 249-270.
4. Financial Derivatives in Risk Management: A Critical Analysis (with D. Raksht), *Wealth Management* (Edited by N. P Tripathy, IIM Shillong), Mahamaya Publishing House, New Delhi, Edition 2009, ISBN: 978-81-8325-084-9, Pp. 232-242.
5. Liberalization of Capital Accounts in India: An Overview (with J. Sarkhel), *Capital Account Convertibility in India*, Deep & Deep Publication Pvt. Ltd, Edition 2011, ISBN: 978-81-8450-314-2, Pp.113-121.

## Conference papers

### INTERNATIONAL

1. Does Board Quality influence Earnings Management? Evidence from an Emerging Economy, India, 4<sup>th</sup> PAN IIM World Management Conference, *Indian Institute of Management Ahmedabad, Dec 13-15, 2016 (Forthcoming)*
2. Price Behaviour around cash dividend announcements in the Indian equity market, 5<sup>th</sup> *India Finance Conference, Indian Institute of Management Calcutta, Dec 17-19, 2015.*
3. Board Composition and Financial Performance: Evidence from Indian and Chinese listed firms, Sino-India Forum 2015, Sichuan Academy of Social Sciences, October 26-27, 2015, Chengdu, China.
4. Linking profits to asset-liability management of Indian commercial banks, 4<sup>th</sup> *India Finance Conference, Indian Institute of Management Bangalore, Dec 17-19, 2014*
5. Price Behaviour around Share Buyback in the Indian Equity Market, *Borsa Istanbul Finance & Economics Conference (BIFEC)2013, Istanbul, Turkey, Sept 30 – Oct 1<sup>st</sup>, 2013.*
6. Anomalous Price Behaviour around Open Market Stock Repurchase Announcements in India, *Indian Accounting and Finance Conference, Indian Institute of Management Lucknow, India, Sept 09-11, 2013.*
7. Price Behaviour around Share Buyback in the Indian Equity Market, 15<sup>th</sup> *Annual Conference on Money and Finance, IGIDR, Mumbai, Dec 18-19, 2013.*
8. Corporate Restructuring through Share buyback: A Case Study, *International Conference on Computational and Financial Econometrics, Indian Institute of Technology Kharagpur, Dec 27-29, 2012.*
9. Comparative Performance Analysis of Indian Banks using CAMEL, *International Conference on Frontiers of Infrastructure Finance, Indian Institute of Technology Kharagpur, Dec 28-30, 2011.*
10. Financial Restructuring through Share Buyback: An Empirical Study of Selected Indian Companies, *International Conference on Infrastructure Finance, Indian Institute of Technology Kharagpur, June 03-05, 2010.*

11. Share Buyback as a Tool of Financial Engineering: An Empirical Study of Indian Companies, India Finance Conference, Indian Institute of Management Calcutta, Dec 03-05, 2009.
12. Achieving Business Excellence through Financial Restructuring: An Empirical Study, *International Conference on Achieving Business Excellence*, January 29-31, 2009, Centre for Management Studies, The University of Burdwan, India
13. Do Share Buy-backs increase Shareholders Value?, *All India Accounting Conference and International Seminar on Accounting Education and Research*, Jodhpur, Rajasthan, Dec. 2007.

## **NATIONAL**

1. Share Buyback: A Tool for Financial Restructuring, *63rd All India Commerce Conference*, October 01-03, 2010, The University of Goa, India.
2. Financial Engineering through Share Buyback: A Case Study, *National Seminar on Finance and Accounts: Emerging Issues and Challenges*, February 16-17, 2010, The University of Burdwan, India.
3. Banking Sector in India in Post Liberalization Era: A Study from 1990-2005 with Dr. D. Rakshit, *28<sup>th</sup> Annual Conference of Bengal Economic Association*, February 2008 St. Xavier's College, Kolkata,
4. Corporate Restructuring through Mergers and Acquisitions: A Case Study, *National Seminar on Recent Trends in Cost and Financial Management*, January 2007, Vidyasagar University, India.
5. Role of Financial Derivatives in Stock Decisions: An Overview, *59<sup>th</sup> All India Commerce Conference*, December 2006, Andhra University, Visakhapatnam, India.



## MANAGEMENT DEVELOPMENT PROGRAMMES (MDP)

### 1. Finance for non-finance executives

- Coal India Ltd.
- NTPC Ltd.
- ONGC Ltd.
- Indian Oil Ltd.
- Paharpur Cooling Towers Ltd.

### 2. Building and Leading High Performance Teams

- Garden Reach Shipbuilders & Engineers Ltd.

## Corporate Training

- I) **Certified Master Trainer on CSR.** Certified by the Indian Institute of Corporate Affairs (IICA) under Ministry of Corporate Affairs, Government of India.

9 months Training imparted on ICP-CSR certificate course offered by Indian Institute of Corporate Affairs (IICA) under Ministry of Corporate Affairs, Government of India, **2014**

- II) Training of the Probationary Officers of Allahabad Bank, **2013.**

- III) Training on ***Corporate Governance: Emerging Trends*** in collaboration with National Foundation for Corporate Governance (NFCG) during **January 16-17, 2013** under the aegis of Centre for Corporate Governance and Social Responsibility at IMI Kolkata. The participants were the board members of the companies like CESC Ltd., PCBL, Coal India Ltd., Western Coal Field Ltd. ONGC Ltd. etc.

## **Institution Building Activities**

- ***Chairperson, Research seminars at IMI Kolkata campus***

Organizing and coordinating the research seminar presentations of IMI Kolkata faculty members as well as academicians/research scholars from other reputed institutions/universities across India and abroad.

***Chairperson, Student Relations***

Handling responsibilities relating to students relations in the campus.

***Convener, Centre for Financial Markets Studies***

Organizing and coordinating the research and other allied activities of the centre like organizing workshop, faculty development programmes, research seminars etc.

## **Conference organised**

Organised Finance and Economics Conference at IMI Kolkata campus on December 21-22, 2015. An International Conference organised in collaboration with Sichuan Academy of Social Sciences, China, North South University Bangladesh and Asia Pacific Economic Association.

## **Seminars Organised**

Responsibility handled in organising the following seminars at IMI Kolkata campus during last three consecutive years:

### **Year 2013**

Annual seminar of Indian Accounting Association Research Foundation (IAARF) was organised in collaboration with IMI Kolkata at IMI Kolkata campus on “**Companies Bill 2012**”. Around 62 delegates from academia, industry and practitioners attended the seminar. **Seminar date 3<sup>rd</sup> August 2013.**

### **Year 2014**

Annual seminar of Indian Accounting Association Research Foundation (IAARF) was organised in collaboration with IMI Kolkata at IMI Kolkata campus on “**Enterprise Risk Management**”. Around 55 delegates from academia, industry and practitioners attended the seminar. **Seminar date 26<sup>th</sup> July 2014.**

### **Year 2015**

Annual seminar of Indian Accounting Association Research Foundation (IAARF) was organised in collaboration with IMI Kolkata at IMI Kolkata campus on “**Corporate Social Responsibility**”. Around 65 delegates from academia, industry and practitioners attended the seminar. **Seminar date 25<sup>th</sup> July 2015.**

## EDUCATIONAL PROFILE

Name of The Examination	Year of Passing	Board/ University/ Institute	Percentage of Marks	Div. / Class /Grade	Rank Obtained
Madhyamik	1998	W.B.B.S.E	76.38	First (Star Mark)	
Higher Secondary	2000	W.B.C.H.S.E	77.90	First (Star Mark)	
B.COM(Hons)	2003	The University of Burdwan, W.B, India	76.88	First Class	<b>1<sup>st</sup> in 1<sup>st</sup> Class</b>
M.COM	2005	Burdwan University	72.58	First Class	<b>1<sup>st</sup> in 1<sup>st</sup> Class (Double Gold Medalist)</b>
UGC NET	June 2006	UGC New Delhi	N.A	N.A	N.A
PGDBA (Finance)	2010	Symbiosis, Pune, India	77.00	A+ (Distinction)	

## PERSONAL DETAILS

Date of Birth: 2<sup>nd</sup> February, 1982

Nationality: Indian

### Postal Address:

#### Office

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Associate Professor - Finance & Accounting  
International Management Institute Kolkata  
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[c.chatterjee@imi-k.edu.in](mailto:c.chatterjee@imi-k.edu.in)  
Mob. 08296884496, 09832728843

#### Residence

Chanchal Chatterjee  
Akash Villa, Flat D1,  
64A, Chander Village Road  
Kolkata 700082  
West Bengal, India