

INDIAN COMMERCE ASSOCIATION

MINUTES OF THE ANNUAL GENERAL BODY MEETING OF THE INDIAN COMMERCE ASSOCIATION HELD ON DECEMBER 6, 2013

The Annual General Body Meeting of the Indian Commerce Association was held on December 6, 2013 at 5.00 pm in Jnana Jyothi Auditorium, Bangalore University, Bangalore under the Chairmanship of Dr T A Shiware, President of ICA.

The following decisions were made in the General Body Meeting:

1. Considered the minutes of the last meeting of the General Body of the ICA held on November 10, 2012 at KPB Hinduja College, Mumbai.

RESOLVED to approve the minutes of the last General Body Meeting of the ICA.

2. Considered the Secretary's Report for the year 2013 as approved by the Executive Committee of the ICA.

RESOLVED to approve the Secretary's Report for the Year 2013.

3. To consider the following recommendations of executive committee in its meeting held on March 24th, 2013

- a. The important decisions of ICA including the decision pertaining to topics and sectional Chairpersons must be decided in the EC instead of committee of office bearers and Past Presidents at the respective conference.

RESOLVED not to approve this recommendation of EC of ICA

- b. The operational guidelines for conducting elections of ICA were presented and following additions was made:

- i. Undertaking from the contesting candidates will be taken that they will not contest for the EC election in the year in which they are appointed chairperson or co-chairperson of technical session or seminar session of Annual Conference of ICA. This will be valid after the conclusion of the 66th Annual Conference of ICA.

RESOLVED to approve this recommendation of EC of ICA

- c. To change the signatories of bank accounts of ICA maintained with Punjab National Bank, IGNOU, New Delhi. Following shall be the new signatories:

- i. Treasurer of ICA

And any one of the following:

- ii. The President of ICA
- iii. The Secretary of ICA

RESOLVED to approve this recommendation of EC of ICA

4. Consider the recommendation of Executive Committee regarding audited accounts of the ICA for the year 2012 and 2013 and the Managing Editor's Report.

RESOLVED To approve the recommendation of the EC of the ICA

5. To consider the recommendations of the Executive Committee of the ICA about holding AICMTSE, 2014.

RESOLVED to allow student membership of ICA of Rs 300 per annum and the Secretary was authorized to make the guidelines of benefits to be made available to these student members. Some of the benefits can be: (i) Allow them access to the web resources of ICA including access to soft copies of the Indian Journal of Commerce; (ii) Allow them to appear in the All India Commerce and Management Talent Search Examination (AICMTSE) without any Entrance Fees; (iii) Allow them to attend the All India Commerce Conference

RESOLVED to allow Dr. T. A. Shiware to sign MOU with NSE after making suitable changes and pay the advance required to be paid to NSE for the conduct of All India Commerce and Management Talent Search Examination (AICMTSE) 2014. The ICA shall pay the advance amount out of the funds available.

6. To consider the recommendations of the EC regarding the proposal for opening overseas chapter of the ICA

RESOLVED to allow the creation of chapters of ICA outside India including the proposal to grant Gaeddu College of Business Studies, Gedu, Chukha, Bhutan as an overseas chapter of ICA subject to the approval of the appropriate authorities in India. Dr. T. A. Shiware, Prof. Ram Chandra Gowda, and Dr. Balwinder Singh, were made the members of the Committee under the Chairmanship of Dr. T. A. Shiware to ensure all legal compliances in the matter. EC members were allowed to explore the possibility of creation of such chapters in other countries like USA, UK, Europe, etc.

7. To consider the recommendations of the Executive Committee of the ICA about eligibility Criteria for Venue for the Conference

RESOLVED that proposed Conference Secretary must have attended atleast three conferences out of five conferences in the last five years to qualify to become Conference Secretary. It was further resolved that this condition shall also be applicable for the appointment of Chairperson/ Co-chairpersons for the ICA conferences.

8. To consider the recommendations of the Executive Committee of the ICA about Separate Website of Indian Journal of Commerce

RESOLVED to create a separate website of Indian Journal of Commerce so that the process of indexing and listing can be done in a better manner. The Managing Editor was authorized to get it done at the earliest

9. To consider the recommendations of the Executive Committee of the ICA about publishing Conference proceedings in Soft Copy(CD) with ISSN/ISBN

RESOLVED to publish Conference proceedings in soft copy (CD) with ISSN/ISBN with proper process of review through referees so that the same can be published and the paper writers may earn API score as prescribed by UGC. It was also resolved to accept abstract in Emerald format. If this is implemented then the Conference issue of Indian Journal of

Commerce shall not publish abstract of all the papers. Prof. S. L. Gupta was made the Chairman of the Committee for laying down the processes and systems for the said purpose.

10. To consider the recommendations of the Executive Committee of the ICA about transfer of Surplus Funds to Land and Building Fund

RESOLVED to transfer the surplus above 15% of revenue to land and building fund as and when there is surplus (i.e. income exceeds expenditure) for meeting the deficiency in the future for the creation of own building of ICA.

FURTHER RESOLVED to revise the accounts to take interest on accrual basis instead of cash basis and also to account for TDS for the last 5 years or more particularly 2007-12.

FURTHER RESOLVED to constitute the following committee for the purchase of land and/or building in Delhi or in areas nearby Delhi (Haryana/U.P.) or Nagpur:

- (I) Dr. Ajay Kumar Singh, Managing Trustee-ICA as Chairman of the Committee
- (II) Dr. Balwinder Singh, Secretary-ICA, Member
- (III) Prof. Nawal Kishor, Treasurer-ICA, Member
- (IV) Dr Babban Taywade, Past President-ICA, Member
- (V) Dr Vazir Nehra, EC Member-ICA, Member
- (VI) Dr. M. R. Chhikara, Member

11. To report the recommendations of the Executive Committee of the ICA that the General Body be given opportunity to elect the hosts of 67th ICA Conference and they be informed about the institutions from where the proposals have come along with the proposed Conference Secretary's name and elections be held by mentioning these details in the ballot papers. Each voter shall be given only one preference.

The proposals received are as follows:

- 1. KIIT University, Bhubaneshwar, Odisha
Prof. Jayant Kumar Parida, Conference Secretary
- 2. Lucknow University, Lucknow
Prof. Arvind Kumar, Conference Secretary
- 3. S M Patel Institute of Commerce, Gujarat University
Dr Ashwin Purohit, Conference Secretary

12. To consider the recommendation of Executive Committee of ICA regarding appointment of Returning Officer for 2014 ICA Elections

RESOLVED to appoint Professor P. Purushottam Rao as the Returning Officer for holding elections during 67th All India Commerce Conference.

13. To consider the recommendation of Executive Committee of ICA regarding appointment of auditor

RESOLVED to recommend to the Annual General Body (AGM) of the ICA that M/s Alok Sharma & Company, Chartered Accountants, BJ-57, Shalimar Bagh, Delhi – 110088, be authorized to Audit the integrated accounts as Auditor for the year 2013-14 and also for the earlier years for submitting the revised return to Income Tax Office if

required again. If M/s Alok Sharma & Company refuses then it should be done by Mr. Arun Jain, CA.

14. To confer the honor of the Fellow of the Indian Commerce Association to the Chairpersons of the various Sessions of the 66th All India Commerce Conference and the new members of the EC of the ICA for their contributions made to Commerce discipline and ICA as per resolution of AGM held in December 28, 2004 at Indore.

The Honour of the Fellow of Indian Commerce Association was conferred upon the following:

- i. Dr B R Ananthan
- ii. Dr Pushkarnath
- iii. Dr Dharmendra K Tiwari
- iv. Dr Sanjay Kr Sinha
- v. Dr S L Gupta
- vi. Dr S G Hundekar
- vii. Dr T P Madhu Nair
- viii. Dr Ganapatrao Shitole
- ix. Dr Laxman Gaddam,
- x. Dr. Khandare Datta Maroti
- xi. Dr. Nikhil Bhusan Dey
- xii. Dr Kalpesh B Rao
- xiii. Dr Kshiti Bhusan Das
- xiv. Dr. Gurcharan Singh

15. To consider the recommendations of the EC of the ICA regarding the topics for the Seminar session, four Technical Sessions and M M Shah Research Gold Medal Session to be held at the time of 67th Annual Conference of the ICA.

RESOLVED that committee consisting of the office bearers of the ICA and Past Presidents present in Bangalore Conference shall finalise the topics for the Seminar Session, Four Technical Sessions, and M. M. Shah Research Gold Medal Session to be held at the time of the 67th Annual Conference of the ICA. These shall be based on the suggestions received from the General Body of the ICA.

16. To consider the recommendations of the EC of the ICA regarding the names of the Chair persons, Co-chair persons for the Seminar session, four Technical Sessions and M M Shah Research Gold Medal Session to be held at the time of 67th Annual Conference of the ICA

RESOLVED that committee consisting of the office bearers of the ICA and Past Presidents present in Bangalore Conference shall finalise the names of the Chair persons, Co-chair persons for the Seminar Session, Four Technical Sessions, and M. M. Shah Research Gold Medal Session to be held at the time of the 67th Annual Conference of the ICA. These shall be based on the suggestions received from the General Body of the ICA.

17. Any other Item: Following decisions were taken under any other item.

RESOLVED that Number of Articles to be published in each issue of Indian Journal of Commerce shall be increased without compromising with quality of the Journal.

RESOLVED that while conferring the honor of the Fellow of the Indian Commerce Association, the academic profile of the EC members should be given due consideration.

18. **RESOLVED** to unanimously elect Dr M. Ramachandra Gowda, Conference Secretary and Professor, Department of Commerce, Bangalore University, Bangalore as President of the ICA for the next term, i.e. up to the conclusion of the 67th Annual Conference of the ICA as recommended by the Executive Committee of the ICA.

The meeting ended with vote of thanks to the Chair.

December 6, 2013

Balwinder Singh
Secretary, ICA