Minutes of the Executive Committee Meeting of the Indian Commerce Association (ICA) held on July 12, 2015 at 10.30 a.m. at Dhanwate National College, Nagpur, Maharashtra, India.

A meeting of the Executive Committee of the Indian Commerce Association was held on July 12, 2015 at 10.30 a.m. at Dhanwate National College, Nagpur, Maharashtra, under the Chairmanship of Professor Jayant K. Parida, President, ICA. Following members were present:

1. Prof. Jayant Kumar Parida - (in-the-Chair)
2. Prof. M. Ram Chandra Gowda
3. Dr. Anant M. Deshmukh
4. Prof. M. Muniraju
5. Prof. H. K. Singh
6. Dr. Debabrata Mitra
7. Dr. Ran Singh Dhaliwal
8. Dr. M. K. Singh
9. Dr. Shashank Bhushan Lall
10. Dr. Gurcharan Singh
11. Prof. G. P. Prasain
12. Dr. Laxman Kisan Karangale
13. Dr. M. Shivalinge Gowda
14. Dr. Pushkar Nath
15. Dr. Sanjay Kr. Sinha
16. Prof. H. Venkateshwarlu
17. Dr. T. P. Mahhu Nair
18. Dr. Ajay Kr. Singh
19. Prof. B. P. Singh
20. Dr. T. A. Shiware
21. Dr. B. B. Taywade
22. Prof. M. B. Shukla
23. Prof. B. Ramesh
24. Dr. Shiv Shankar Mishra
25. Dr. Balwinder Singh (Secretary)

The President of ICA welcomed all the members of the Executive Committee of ICA and requested the Secretary to proceed with the Agenda of the meeting.

The following decisions were taken in the meeting of Executive Committee of ICA unanimously:

**Item 1.** Confirmed the minutes of the Executive Committee meeting of the ICA held on December 26, 2014 at Bhubaneswar.

The action taken report (ATR) was presented by the Secretary. Under matters arising out of Minutes Professor Ran Singh Dhaliwal requested all the members to supply information regarding history of ICA. He was authorized by ICA to write letters to all the EC members and Past Presidents of ICA regarding the same. He was advised to collect the material lying at the residence of Late Prof. Om Prakash, Jaipur, including the Speeches of Past Presidents Published by Prof. Om Prakash.

**Item 2:** RESOLVED to approve the “Saurabh Shiware Memorial Young Researcher Award” along with the rules drafted by the Committee headed by Professor J. K. Parida.

**Item 3:** The house appreciated the efforts made by Dr. Ajay Kr. Singh and the entire Team of ICA for the allotment of Land measuring 1000 Sq. mts. (Plot no. 33 B) at Knowledge Park I, Greater Noida.
Dr. Ajay informed the steps taken so far in the allotment of land and the payments made so far including allotment money. The size of the plot is 25 meters by 40 meters which is at a prime location in Knowledge Park I near Pari Chowk. It was further resolved to get the possession of land and construct the boundary wall. After the possession of land, foundation stone laying ceremony will be organized by ICA and all EC members will be part of the organizing team of the event.

**Item 4:** The Secretary informed about the sequence of events which took place in Ahmedabad regarding the hosting of 68th All India Commerce Conference of ICA with the concerned persons at the helm of affairs in the host Institution and also apprised the members about the conditions put by the host organization which was not acceptable to the Office Bearers of ICA present at Ahmedabad. Then Office Bearers of ICA explored the possibility of hosting the 68th AICC of ICA at Vinoba Bhave University, Hazaribag, Jharkhand, by visiting that place and holding discussion with the Vice Chancellor, proposed Conference Secretary Prof. M. K. Singh, and their Team members. After examining the facilities available with regard to accommodation, transport, Auditorium, Halls for Technical Sessions, enthusiasm amongst the Team members of Conference Secretary, etc., the Office Bearers decided to allow VBU to be the host Institution for 68th AICC of ICA. The EC resolved to approve the decision taken by the Office Bearers. The Conference Secretary Professor M. K. Singh, apprised all the members about the progress made in inviting top dignitaries for the Conference, booking the accommodation, and other steps taken by him to ensure the smooth conduct of the Conference at Hazaribag. He also promised that proper transportation arrangements will be made at the nearest airport i.e., Ranchi, and nearest railway stations, i.e., Koderma, Ranchi, and Dhanbad. The EC appreciated the efforts made by the new Conference Secretary and also for taking the call in the emergency situation created due to the denial of Ahmedabad host Institution.

It was further resolved that in the future if the Conference is given to any private Institution then the proposal must be signed/endorsed by the Chairman of the Trust also which will be applicable from the hosting of 69th AICC of ICA.

**Item 5:** The Chairman of the Committee for the Electoral Reforms in terms of the restructuring the post of Office Bearers, State Chapters, protocol during the Conference, and related matters, Professor J. K. Parida informed about the progress made so far by the Committee and also considered the suggestions made by the members of EC to further fine tune the report and present in the next meeting of EC for discussion.

RESOLVED further to have one signatory in the following two accounts:
1. “Indian Journal of Commerce” bank account maintained at Lucknow will be signed only by Prof. H. K. Singh, Managing Editor of IJC and Treasurer.
2. “Indian Commerce Association” bank account in Oriental Bank of Commerce, Amritsar will be signed only by Dr. Balwinder Singh, Secretary, ICA.

RESOLVED further that other bank accounts of ICA will continue to be operated jointly by Treasurer and any one of the following signatories:
(a) President
(b) Secretary

**Item 6:** RESOLVED to confer the Honorary Membership of ICA to Shri Achyut Samanta, Chairman of KIIT Group of Institutions in recognition of his services to the society.

**Item 7:** RESOLVED to approve the recommendations of the Committee headed by Prof. Eresi regarding the operational model for offering short – term programmes under the auspices of Indian Business Academy. It should be ensured that the short – term programmes should align with the
guidelines of UGC so that the participants are eligible to earn appropriate API score after attending such programmes.

**Item 8:** The matter related to raising the fund for the construction of building of ICA was discussed at length and it was felt that each member of ICA should contribute for making it happen. RESOLVED to request all the life members of ICA to contribute Rs.1000/- latest by September 30, 2015, failing which they will be required to deposit Rs.1000/- along with Rs.1500/- delegate fee for attending the Annual Conference of ICA. Further resolved that all the EC members will be donating Rs.5000/- in the name of “Indian Commerce Association” for the Corpus fund to be used for the construction of building of ICA, latest by September 30, 2015.

**Item 9:** RESOLVED to authorize the Managing Editor Professor H. K. Singh, to nominate members on the Editorial Board of Indian Journal of Commerce, both from India and abroad. Further resolved that the option of receiving the hard/soft copy of Indian Journal of Commerce be given to the existing and new members of ICA. EC members were requested to help the Managing Editor in updating and pruning the list of Life Members. The house appreciated the efforts made by the Managing Editor Professor H. K. Singh in face lifting the quality of the journal.

**Item 10:** RESOLVED to approve the list of 87 new members of ICA added after Dec. 20, 2014 to July 12, 2015 as reported by the Secretary Dr. Balwinder Singh.

**Item 11:** Under any other item with the permission of the Chair, following decisions were taken unanimously:

(i) Report presented by Dr. B. B. Taywade regarding the Accreditation Council of ICA was presented and it was RESOLVED to take necessary steps to create “Indian Business Accreditation Council” (IBAC) as an autonomous body for which corpus fund will be created by seeking donations of Rs. 1,00,000/ each from 100 existing Life Members of ICA who will be called as Founding Promoters of IBAC. Some members of EC offered to be part of the first 100 Founding Promoters of IBAC. 80G benefit of Income Tax Act will be available to all such donors.

(ii) RESOLVED to approve in principle the proposal of hosting the EC meeting at Gaeddu College of Business Studies, Bhutan.

(iii) The proposal of creating quota for women in the EC and Office Bearers of ICA was discussed and was not approved.

(iv) RESOLVED to approve the proposal by the Conference Secretary Professor M. K. Singh to organize Professor C. D. Singh Memorial Lecture at the 68th AICC of ICA to be delivered by a suitable person selected by Prof. M. K. Singh.

(v) RESOLVED to invite/nominate proposals for topics and the names of Chair and Co-Chair persons for different Technical Sessions, Seminar Session, MM Shah Session, to be held during 69th AICC of ICA throughout the year on website of ICA till the Annual General Body meeting at 68th AICC of ICA.

The chairman thanked all the members.

The meeting ended with a vote of thanks to the chair.

**Dr. Balwinder Singh**  
Secretary - ICA