



integrated accounts as Auditor for the year 2012-13 and also for the earlier years for submitting the revised return to Income Tax Office. If M/s Alok Sharma & Company refuses then it should be done by Mr. Arun Jain, CA.

- (d) The serial numbers of items to be arranged in ascending order with page numbers.
- (e) The modified minutes to be circulated instead of adding these points and action taken report to be also presented.

Matters arising out of minutes of the meetings:

- (a) The report of the Vision Committee of ICA will be presented in the next meeting of ICA by Prof. M. B. Shukla. He was also requested to hold meetings with the other members of the committee at the earliest.
  - (b) The important decisions of ICA including the decision pertaining to topics and sectional Chairpersons must be decided in the EC instead of committee of office bearers and Past Presidents at the respective conference.
2. The operational guidelines for conducting elections of ICA were presented and following additions were made:
- (a) Separate room should be made available to the Returning Officer during the conference.
  - (b) Secretary will provide data base in soft copy of the members who have attended the last three conferences.
  - (c) Undertaking from the contesting candidates will be taken that s/he has attended the last three consecutive annual conferences of ICA. If it is found at any time that the undertaking is false then s/he will be debarred from the Life membership of ICA.
  - (d) Undertaking from the contesting candidates will be taken that they will not contest for the EC election in the year in which they are appointed chairperson or co-chairperson of technical session or seminar session of Annual Conference of ICA. This will be valid after the conclusion of the 66<sup>th</sup> Annual Conference of ICA.
3. Resolved that the topics will be invited online from the members of ICA which will be placed before the next meeting of ICA. Five topics will be approved by the EC. After the approval of topics of all sessions the names of chairpersons will be invited from the members along with their CVs highlighting the contribution in the relevant area. The sectional chairpersons and co-chairpersons will be finalized by the EC in the meeting just one day before the annual conference at 5.00 p.m. The names so approved by EC will then be placed before the AGM scheduled to be held on the second day of the Annual conference of ICA.
4. Resolved to present Action Taken Report (ATR) as part of minutes of EC meeting and AGM every time.
5. Resolved to revise the Editorial Board of Indian Journal of Commerce (IJC) on the basis of contributions made by members instead of ornamental members. The Managing Editor was authorized to prepare a panel after consulting the Office Bearers and then place it before the next EC.
6. Resolved to list the IJC in different databases for indexing and circulation purposes.

7. Resolved to get the review of articles be done on honorary basis instead of paying small amount of Rs.200/- as decided in the meeting earlier. The names of reviewers should be invited online from senior experts with credible track record of publishing and research.
8. Resolved to constitute a committee of following members to finalize the modalities for the State Chapters to be finalized before the next meeting of EC:
  - (a) Prof. Pushkarnath – Chairman
  - (b) Prof. Ramesh Mangal
  - (c) Prof. G. Shitole
  - (d) Prof. Muni Raju
9. Resolved to write letters to Vice-Chancellors and HOD of Commerce of different Universities about the state chapters of ICA so that local programs can be integrated with ICA and membership of ICA can be increased.
10. Resolved to approve the audited report of the accounts of 2011-12 and 2010-11 after integrating the accounts of IJC. The work done by Prof. R. K. Grover, Joint Managing Editor of IJC was appreciated by EC for integrating the accounts of ICA.
11. Resolved to transfer the 15% of revenue to reserve fund as and when there is surplus (i.e. income exceeds expenditure) for meeting the deficiency in the future.
12. Resolved to revise the accounts to take interest on accrual basis instead of cash basis and also to account for TDS for the last 5 years or more particularly 2007-12.
13. Resolved to open a separate bank account for collecting donations with the following signatories:
  - (a) Treasurer of ICAAnd any one of the following:
  - (b) The President of ICA
  - (c) The Secretary of ICA
14. Resolved to change the signatories of bank accounts of ICA maintained with Punjab National Bank, IGNOU, New Delhi. Following shall be the new signatories:
  - (a) Treasurer of ICAAnd any one of the following:
  - (b) The President of ICA
  - (c) The Secretary of ICA
15. Resolved to provide online payment option to the prospective members of ICA and also to the delegates of Annual Conference of ICA.
16. It was placed on record that Prof. B. Ramesh has given a cheque of Rs.1,49,700/- and the balance amount shall be remitted to ICA within three months i.e., before June 25, 2013. The EC appreciated Prof. B. Ramesh in keeping his words.
17. Under any other item the following decisions were taken unanimously:
  - (a) New members list till date were approved and the 25 members who are having proof of payment of life membership fees to the ICA but were not allotted the life membership number be allotted the life membership number.
  - (b) Resolved to amend the list of members of Jharkhand on the basis of address of the member.

- (c) Life membership certificate will be issued to the life members and ICA shall reimburse the cost incurred by Dr. T. A. Shiware.
- (d) ID cards will be issued to the life members and ICA shall bear the cost.
- (e) One Member committee report on the conduct of Annual Conferences of ICA will be revised by the following members of the committee and the report shall be presented in the next meeting of EC:
  - (i) Dr. H. Venkateshwarlu
  - (ii) Prof. Ram Chandra Gowda
  - (iii) Dr. Balwinder Singh
- (f) Resolved to authorize Dr. Ajay Kr. Singh, Managing Trustee, to publish the Directory of Members till Oct. 31, 2013 to be presented in the next Annual Conference. The cost of printing and publishing shall be borne by ICA and the data will be provided by The Secretary and the Managing Editor.
- (g) The next meetings of the ICA will be held at:
  - (i)a Udaipur to be hosted by Prof. I. V. Trivedi
  - (ii) Patna to be hosted by Prof. Chandrama Singh proposed by Prof. Pushkarnath
- (h) Resolved to hold the 66<sup>th</sup> All India Commerce Conference in Dec. , 2013 after the first week preferably from Dec. 20 to 22, 2013. The Conference Secretary will send the invitation letter to the President of India and copy of the same shall be marked to Prof. J. P. Sharma for follow up.
- (i) Resolved to confer the MMSMA Award of Rs.2,00,000/- in the Inaugural Session of the Annual Conference of ICA.

The meeting ended with a vote of thanks to the Chair proposed by Dr. P.T. Choudhary.

Dr. Balwinder Singh

Secretary - ICA