

MINUTES OF THE EXECUTIVE COMMITTEE MEETING OF THE ICA HELD ON DECEMBER 13, 2011 AT PONDICHERRY.

A meeting of the Executive Committee of the Indian Commerce Association was held on Tuesday, the 13th of December 2011, at 6.00 p.m. in the Seminar Hall of the School of Management Studies, Pondicherry University, Pondicherry under the Chairmanship of Prof. B. Ramesh, President, ICA.

The following members were present:

1. Prof. B. Ramesh President
2. Prof. Bhagirath Singh
3. Prof. Nawal Kishore
4. Dr. B. B. Taywade
5. Prof. J. P. Sharma
6. Prof. I. V. Trivedi
7. Dr. T. A. Shiware
8. Dr. Sarwade W. K.
9. Dr. B. P. Saraswat
10. Dr. G. L. Gaur
11. Dr. M. Muniraju
12. Prof. (Mrs.) Santosh Gupta
13. Prof. C. Ganesh
14. Dr. M. K. Singh
15. Dr. Ajay Kumar Singh
16. Prof. R. D. Sharma
17. Prof. P. Purushotham Rao
18. Dr. Balwinder Singh
19. Prof. B. P. Singh
20. Dr. Aaditya Lunawat
21. Prof. K. Eresi
22. Prof. M. B. Shukla
23. Dr. Jitender K. Sharma
24. Dr. P.T. Choudhary
25. Prof. H. Venkateshwarlu
26. Prof. (Ms.) Malabika Deo
27. Dr. M. R. Chhikara
28. Prof. H. K. Singh
29. Prof. Prashanta Athma
30. Prof. Debabrata Mitra
31. Dr. Anant Deshmukh
32. Dr. Bharat Meghe
33. Dr. N.M. Sharma
34. Prof. Ravinder Vinayek Secretary

The President ICA welcomed the members of the Executive Committee of the ICA. The following decisions were taken in the meeting of the Executive Committee of the Indian Commerce Association:

1. Confirmed the minutes of the Executive Committee Meeting of the ICA held on October 2, 2010 and that of emergent EC Meeting of ICA held on October 3, 2010 at Goa.
2. Considered and approved the Secretary's Report for the year 2011 to be presented in the General Body Meeting of the ICA.
3. Considered the audited account of the ICA and the Managing Editor's Report which is to be presented before the General Body of the ICA.

Resolved to approve the Managing Editor's report and the audited accounts of the ICA for the year 2010-11 with following observations:

- i) Explanatory notes be added to the Audited Accounts.
- ii) All the accounts of the ICA and its various wings, e.g., AICMTSE account etc. be merged and consolidated accounts be prepared.
- iii) Accounts be prepared to meet the legal requirement of a registered body.
- iv) Audited accounts be also put on the website of the ICA.
- v) Audited account should be included in the journal. However, printed audited account along with schedules be circulated to all the members.

4. Considered the item of holding AICMTSE 2012.

Resolved that AICMTSE 2012 be organized by making eligible students as students members for the year in which they wish to participate in AICMTSE and membership subscription of Rs.200/- be charged from the students. Along with this efforts be made to associate corporate sponsorship to AICMTSEs in future.

Further Resolved that Committee comprising of Prof. Bhagirath Singh (National Convener), Dr. Balwinder Singh (National Coordinator), Prof. B P Saraswat and Dr. Aaditya Lunawat will oversee all the arrangements of the conduct of AICMTSE 2012. This committee will also explore the possibilities of outsourcing the conduct of AICMTSE 2012, if it is otherwise economically viable.

Further Resolved that the bank account that was opened at Ajmer for conduct of AICMTSE 2010 shall continue to operate and the balance amount of Rs.1,13,643/- as on 30th November 2011 would continue in the same account. The audited report of this AICMTSE 2010 account was accepted which has been sent to the Managing Editor, IJC-cum-Treasurer.

5. Considered the Regulations Governing Prof. Manubhai M Shah Memorial Award for Excellence in Commerce and Business Management (MMSMA).

Resolved to recommend these Regulations to the General Body for its approval.

Further Resolved that Award shall be instituted with effect from the year 2012 and Award Amount shall be of Rs.2.00 lacs every year which will come from the interest earned from the endowment. In the initial one/two year(s) ICA shall bear the overhead expenses. Efforts shall be made to increase the endowment in future so that the interest earning from the endowment fund is able to meet all expenses related to the award.

6. Considered the Topics for Seminar Sessions, Technical Sessions and M.M. Shah Research Gold Medal Sessions to be held at the time of 65th Annual Conference of the ICA.

Resolved to recommend to the General Body that committee comprising of the office bearers of the 64th Executive of the ICA and Past Presidents present in Pondicherry Conference shall finalise the topics for the Seminar Session, Four Technical Sessions, and M. M. Shah Research Gold Medal Session to be held at the time of the 65th Annual Conference of the ICA. These shall be based on the suggestions received from the General Body of the ICA.

7. Considered the Sectional Chairpersons/Co-chairpersons for Seminar Session, Technical Sessions and M.M. Shah Research Gold Medal Session to be held at the time of 65th Annual Conference of the ICA.

Resolved to recommend to the General Body that committee comprising of the office bearers of the 64th Executive of the ICA and Past Presidents present in Pondicherry Conference shall finalise the Sectional Chairpersons/Co-chairpersons for the Seminar Session, Four Technical Sessions, and M. M. Shah Research Gold Medal Session to be held at the time of the 65th Annual Conference of the ICA. These shall be based on the suggestions received from the General Body of the ICA.

8. Considered the nomination of two members on BBAY Award Jury by the Executive Committee of the ICA.

Resolved to constitute a committee comprising President, Executive Vice-President, Secretary, and Conference Secretary to finalise the names of two members on BBAY Award Jury. Those EC members who had been shortlisted for this award in this Conference left the meeting when this item was considered.

9. Considered the nomination of two members on M. M. Shah Research Gold Medal Award Jury by the Executive Committee of the ICA.

Resolved to constitute a committee comprising President, Executive Vice-President, Secretary, and Conference Secretary to finalise the names of two members on M. M. Shah Research Gold Medal Award Jury. Those EC members who had been shortlisted for this award in this Conference left the meeting when this item was considered.

10. Considered the details of the MoU with M. L. Sukhadia University, Udaipur to have permanent Secretariat of the ICA in Udaipur.

Resolved to approve and recommend to the General Body of the ICA the details of the MoU signed with M. L. Sukhadia University for having permanent Secretariat of the ICA in Udaipur.

11. Considered the Report of the Managing Trustee and noted the following developments:

- i) Registration of ICA under section 12A, 12AA of Income Tax Act.
- ii) Registration of ICA under section 80G (5) of the Income Tax Act.
- iii) Allotment of PAN to the ICA
- iv) Process of clearance under FCRA is in progress
- v) Requirement of merging all the accounts of ICA to meet legal requirements of a registered body.

Resolved to apprise the General Body of the ICA of these developments.

Further resolved to authorize Dr. Ajay K. Singh, Managing Trustee, ICA to pursue the matter with appropriate authority/authorities for the allotment of land in Delhi/NCR. Dr. Ajay K. Singh is authorized to sign any document and represent ICA for this purpose.

12. Considered the following six proposals received for hosting 65th Annual Conference of the ICA.

Resolved that General Body be given opportunity to elect the hosts of 65th ICA Conference and they be informed about the institution from where the proposal has come along with the proposed Conference Secretary's name by the President and elections be held by mentioning these details in the ballot papers. Each voter shall give only one preference. The proposals received are as follows:

- i) Maharshi Dayanand University, Rohtak
Prof. Ravinder Vinayek, Conference Secretary
- ii) Bangalore University
Prof. M. Ramachandra Gowda, Conference Secretary
- iii) Hinduja College, Mumbai University
Principal Dr. T. A. Shiware, Conference Secretary
- iv) Vinoba Bhave University, Hazaribagh
Dr. M. K. Singh, Conference Secretary
- v) Kakatiya University, Warrangal
Dr. Vankat Rath, Conference Secretary
- vi) Rani Channamma University, Belagavi
Conference Secretary not mentioned

13. Resolved to authorize the Team leader of International Strategic Alliance Management Team (ISAMT), Dr. Ajay K. Singh to forge alliance with

International Organizations/Associations that are in consonance with the aims and objectives of the ICA.

14. Resolved to reiterate the earlier resolution of the Executive Committee and the General Body of the ICA that expenses incurred by Dr. Balwinder Singh, Website Administrator of the ICA as service charges of website operation be reimbursed by the Managing Editor-cum-Treasurer of the ICA.
15. The Executive Council of the ICA resolved to put on record the appreciation of Good Work done by the office Bearers/EC Members toward the growth and consolidation of ICA during their tenure.
16. Resolved to recommend to the General Body of the ICA the name of Prof. (Mrs.) Malabika Deo for the post of the President of the ICA for the next term, i.e. up to the conclusion of the 65th Annual Conference of the ICA

The meeting ended with vote of thanks to the Chair.

(Ravinder Vinayek)
Secretary, ICA

MINUTES OF THE EXECUTIVE COMMITTEE MEETING OF THE ICA HELD ON DECEMBER 15, 2011

A meeting of the Executive Committee of the Indian Commerce Association was held on Thursday, the 15th of December 2011 at 8.30 a.m. in the Seminar Hall of the School of Management Studies, Pondicherry University, Pondicherry under the Chairmanship of Prof. B. Ramesh, President, ICA.

The following members were present:

1. Prof. B. Ramesh President
2. Prof. Bhagirath Singh
3. Prof. Nawal Kishore
4. Dr. B. B. Taywade
5. Dr. T. A. Shiware
6. Dr. G. L. Gaur
7. Prof. (Mrs.) Santosh Gupta
8. Prof. C. Ganesh
9. Dr. M. K. Singh
10. Dr. Ajay Kumar Singh
11. Prof. R. D. Sharma
12. Prof. P. Purushotham Rao
13. Dr. Balwinder Singh
14. Dr. Aaditya Lunawat
15. Prof. M. B. Shukla
16. Dr. Jitender K. Sharma
17. Dr. P.T. Choudhary
18. Prof. H. Venkateshwarlu
19. Prof. (Ms.) Malabika Deo
20. Dr. M. R. Chhikara
21. Prof. Debabrata Mitra
22. Dr. Anant Deshmukh
23. Dr. N.M. Sharma
24. Prof. Ravinder Vinayek Secretary

The following decisions were taken:

1. Confirmed the minutes of the meeting of the Executive Committee of the ICA held on December 13, 2011 at Pondicherry.
2. Considered the proposal of reserving seats for women in the Executive Committee of the ICA and or among Office Bearers of the ICA.

Resolved to defer the item.

3. Resolved that Sectional Chairpersons of various Technical/Award Sessions must ensure the implementation of rules and regulations of conducting the sessions. These rules are conveyed to them along with their appointment letters.
4. Resolved that short-listed papers for the award events be put on the website of the ICA.
5. The Returning Officer apprised to the EC of ICA the results of the elections held on December 14, 2011 after the General Body Meeting.

Resolved that the result notification be circulated along with the Minutes of the General Body Meeting held on December 14, 2011.

Further resolved to put on record the appreciation of the services rendered by Prof. P Purushotham Rao as Returning Officer and his team for the smooth conduct of elections of the ICA at its 64th Conference.

6. Resolved to constitute a Committee comprising Dr. Balwinder Singh, Prof. Nawal Kishore and Dr. Ajay K. Singh to correct the existing list of life members and prepare a new Register of Life Members of the ICA so that the new register meets the requirements of Trust Act under which the ICA has been registered. This exercise should be completed within one month and the new register of life members thereafter be maintained by the Secretary of ICA as per the provisions of the constitution of the ICA.
7. Resolved to constitute a committee to design vision, mission, objectives and strategies etc. of the ICA. The committee shall comprise of Prof. H Venkateshwarlu (Convener), Dr. Balwinder Singh, Dr. Ajay K. Singh and Prof. R. D. Sharma.

The meeting ended with a vote of thanks to the Chair.

December 15, 2011
PONDICHERRY

RAVINDER VINAYEK
Secretary, ICA