

**Minutes of the Meeting of the Executive Committee of the Indian Commerce
Association held on December 27, 2007.**

The meeting of the Executive Committee of Indian Commerce Association was held on December 27, 2007 at 6.00 pm in the Conference Hall of IPE, Osmania University, Hyderabad under the Chairmanship of Prof. L Venugopal Reddy, President of Indian Commerce Association.

The Following members were present in the meeting:

1. Prof L. Venugopal Reddy (in chair)
2. Prof M B Shukla
3. Prof H Venkateshwarlu
4. Prof Om Parkash
5. Prof B P Singh
6. Prof A Shankaraiah
7. Prof D Obul Reddy
8. Prof S Mishra
9. Prof I V Trevedi
10. Prof Ramesh Mangal
11. Dr Subhash Garg
12. Prof N V Narasimham
13. Prof P Purushotham Rao
14. Dr I P Tripathi
15. Dr P M Kothari
16. Dr R H Gupta
17. Dr M D Somani
18. Dr D S Chundawat
19. Dr Aditya Lunawat
20. Dr S V Satyanarayana
21. Dr S D Vashishtha
22. Dr Naval Kishore
23. Dr Lata Aggarwal
24. Prof Umesh Mishra
25. Dr Awadesh Kumar Tiwari
26. Dr R Laxman
27. Dr Balwinder Singh
28. Prof T N Mathur
29. Prof K Sasi kumar
30. Prof S A Ansari
31. Dr Ajay K Singh
32. Dr Vijay Shrotiya
33. Dr Inder Sena Reddy
34. Dr I Murali Krishna Rao
35. Prof B Parvathiswar Rao

36. Prof N K Gupta
37. Prof J K Tandon
38. Prof S Moharana
39. Prof Ravinder Vinayek (Secretary, ICA)

The Executive of the ICA deeply condoled the untimely and sad demise of Prof. S G Deshpande, Past President of ICA. The members present stood in silence for two minutes as a mark of respect to the departed soul. The executive committee passed the following condolence resolution:

The executive Committee of the Indian Commerce Association deeply condole the untimely and sad demise of Prof. S G Deshpande, Director Institute of Management & Research, Jalgaon affiliated to North Maharashtra University, Jalgaon. Prof S G Deshpande had the distinction of being one of the Past Presidents of the Indian Commerce Association who presided over the 57th Annual Conference of the ICA held at MKHS Gujarati Girls College, Indore affiliated to Devi Ahilya University, Indore. The Association acknowledges the significant contribution made by Prof. S G Deshpande for the promotion of commerce and management education in India in particular and to the society in general. We pray to the almighty to grant eternal peace to the departed soul and give courage to all his family members and the commerce fraternity to bear this irreparable loss.

It is resolved that a copy of this condolence resolution be sent to the family members of Late Prof. S G Deshpande Ji at their residential address in Jalagaon.

The meeting was adjourned. The executive reassembled thereafter to transact the agenda items. The following decisions were taken in the meeting:

1. The minutes of the meeting of the Executive Committee of the ICA held on Dec.29, 2006 at Andhra University, Visakhapatnam were confirmed.
2. The arrangements made by the organizers of the Diamond Jubilee Conference of the ICA were reviewed. The EC members expressed the difficulties which they along with other delegates were facing with regard to Accommodation, Transportation, Provision of Bed Tea and coffee etc. The conference secretary Prof P Purushotham Rao assured the EC members that immediate corrective measures will be taken so that no delegate is put to any inconvenience. It was resolved that future conference secretaries should ensure that accommodation for EC members is provided near the Venue.
3. The Executive Committee nominated the following members on the BBAY Award Jury:
 - a. Prof R D Sharma, University of Jammu
 - b. Prof Nageshwar Rao, Vikram University, Ujjain

The president of the ICA nominated Prof A Shankaraiah, Past President, ICA as Chairman of the BBAY award jury as President's nominee. Prof Lata Aggarwal from University of Rajasthan, Jaipur was nominated to the Jury by the Sponsors. Prof NV Narsimham, Managing editor, Indian Journal of Commerce is the member secretary of the Jury.

The EC considered the request made by Dr N K Sharma who is co-coordinator of BBAY Award Jury nominated by the Sponsoring Industry that he should be allowed to sit in the EC meetings of the ICA. It was resolved that this request can not be approved.

4. Regarding the registration of the ICA, Late Prof S G Deshpande had filed an appeal with the Appellate Registering Authority. The sad demise of Prof S G Deshpande has given a great set back to very sincere efforts made by him for the registration of ICA in the name of Indian Commerce Association. Prof P M Kothari informed the EC that he has all the relevant papers related to the appeals filed by Late Prof S G Deshpande. He also informed that he has all the information related to the developments of this case. It was resolved that Prof P M Kothari shall carry forward the case of Registration of the ICA
5. Prof S S Mishra, Past President of ICA, and Convener of the committee for starting All India Talent Search Examination informed that he shall submit the report of the committee in the EC meeting scheduled to be held on Dec.28, 2007.
6. The Team Leader Dr Ajay K Singh presented the progress report of International Strategic Alliance Management Team. The report is given in Annexure-I. It was resolved that the report be put up to the General Body of the ICA for its approval.
7. Resolved that a souvenir showing the details of yearlong Diamond Jubilee celebrations of the ICA be compiled and edited by Prof IV Trivedi, Past President, ICA and Convener of Diamond Jubilee Celebrations Committee. Further resolved that Prof IV Trivedi shall provide a soft copy of the Souvenir to the Managing Editor of Indian Journal of Commerce for publication and to International Strategic Alliance Management Team for uploading on the website.
8. The meeting ended with a vote of thanks to the Chair.

(Prof Ravinder Vinayek)
Secretary, ICA

**Minutes of the Meeting of the Executive Committee of the Indian Commerce
Association held on December 28, 2007.**

The meeting of the Executive Committee of Indian Commerce Association was held on December 28, 2007 at 6.30 p m at Hotel Haveli, Life Style Building, Begumpet, Hyderabad under the Chairmanship of Prof. L Venugopal Reddy, President of Indian Commerce Association.

The Following members were present in the meeting:

1. Prof L. Venugopal Reddy (in chair)
2. Prof M B Shukla
3. Prof H Venkateshwarlu
4. Prof Om Parkash
5. Prof B P Singh
6. Prof A Shankaraiah
7. Prof D Obul Reddy
8. Prof Shiv Shankar Mishra
9. Prof I V Trivedi
10. Prof Ramesh Mangal
11. Dr Subhash Garg
12. Prof N V Narasimham
13. Prof P Purushotham Rao
14. Dr I P Tripathi
15. Dr P M Kothari
16. Dr R H Gupta
17. Dr M D Somani
18. Dr D S Chundawat
19. Dr Aaditya Lunawat
20. Dr S V Satyanarayana
21. Dr S D Vashishtha
22. Dr Naval Kishore
23. Prof (Mrs) Lata Aggarwal
24. Prof Umesh Mishra
25. Dr Awadesh Kumar Tiwari
26. Dr R Laxman
27. Dr Balwinder Singh
28. Prof T N Mathur
29. Prof K Sasi kumar
30. Prof S A Ansari
31. Dr Ajay K Singh
32. Dr Vijay Shrotiya
33. Dr Indra Sena Reddy
34. Dr I Murali Krishna Rao
35. Dr Parimal Vyas
36. Prof B Parvathiswar Rao
37. Prof N K Gupta
38. Prof J K Tandon

39. Prof S Moharana
40. Prof Ravinder Vinayek (Secretary, ICA)

The following decisions were taken in the meeting:

1. The minutes of the meeting of the Executive Committee of the ICA held on Dec. 27, 2007 at IPE Conference Hall, Osmania University Campus, Hyderabad were confirmed after making modifications in Resolution No.2, 4 and 6. The modified resolutions are as follows:

Reso.No.2: The arrangements made by the organizers of the Diamond Jubilee Conference of the ICA were reviewed. The EC members expressed the difficulties which they along with other delegates were facing with regard to accommodation, transportation, provision of bed tea and coffee etc. The Conference Secretary Prof P Purushotham Rao assured the EC members that immediate corrective measures will be taken so that no delegate is put to any inconvenience. It was resolved that future Conference Secretaries shall ensure that accommodation for EC members is provided near the Venue

Reso.No.4: For the registration of the ICA as Indian Commerce Association, Late Prof S G Deshpande had filed an appeal with the Appellate Registering Authority. The sad demise of Prof S G Deshpande has given a great set back to the very sincere efforts made by him for the registration of ICA in the name of Indian Commerce Association. Prof. P M Kothari, the member of the EC of ICA, informed the EC that he has complete knowledge of the details of the case of Registration of ICA in the name of Indian Commerce Association and will be able to successfully complete the work. It was resolved that Dr. P M Kothari is authorized to represent before Charity Commission and other Appellate Authorities on behalf of the Indian Commerce Association. He is also authorized to submit documents, correct the contents and make statement on behalf of the ICA in the case related to the registration of ICA in the name of Indian Commerce Association.

Reso. No. 6: The progress report of International Strategic Alliance Management Team was presented by the Team Leader Dr Ajay K Singh. The report is given in Annexure-I. It was resolved that the report be put up to the General Body of the ICA for its approval

Further resolved to clarify that in terms of the Resolution No. 15 of the General Body Meeting held on December 30, 2006 at Andhra University, Visakhapatnam the Managing Editor Indian Journal of Commerce shall give Rs.25,000/- (Rs. Twenty Five Thousand only) to Dr. Ajay K. Singh, Team Leader ISAMT for strengthening the activities of the ISAMT which includes proper development and management of website of the ICA. Dr. Ajay K. Singh shall submit the accounts of the money spent to the ICA. Further clarified that as per the decision of the General Body of ICA mentioned herein Dr. Ajay K. Singh Team Leader ISAMT was authorized to have two groups within ISAMT to take care of two dimensions of ISAMT work namely Strategic Alliance Group which Prof. P.N. Mishra member EC of ICA volunteered to take care of and website Management Group which Dr. Balwinder Singh member EC of ICA volunteered to take care of.

Further resolved to recommend to the General Body of the ICA that Dr. Ajay K. Singh, Team Leader ISAMT be authorized to sign MOU and coordinate for organizing International Conference at Hungary in association with other partnering organizations in June, 2009. Further resolved to add the name of Dr. Vijay Shrotiya, member EC of ICA, in the ISAMT.

2. The report presented by Prof. S.S. Mishra, Past President, ICA and the Convener of the Committee regarding implementation of All India Commerce Talent Search Examination was considered. After detailed deliberations, it was decided that this issue needs thorough examination in workshops to be organized for this purpose wherein about 20 persons having specialization in different areas be invited.

Resolved that for this purpose two workshops be organized. Prof. Ramesh Mangal, Past President, ICA offered to organize first workshop at Indore in April/May 2008 and Prof. P. Purushotham Rao, Conference Secretary offered to organize second workshop. Further resolved that the proceedings of the first workshop will be taken up for drafting final recommendations on this issue in the second workshop. And the whole exercise be finalized till July/August, 2008.

Further resolved to recommend to the General Body of the ICA to expand the AICTSE Committee as follows:

Prof S S Mishra Convener
Prof I V Trivedi
Prof S D Vashishtha
Dr K K Aggarwal
Prof Ramesh Mangal
Prof S V Satyanarayana

3. Resolved to approve the Secretary's Report for the year 2007 which is to be presented in the Annual General Body Meeting of the ICA.

4. Resolved to approve the accounts of the ICA for the year 2006-07 and the Managing Editors' Report which is to be presented in the General Body Meeting of the ICA.

Further resolved to recommend to the General Body of the ICA to reconstitute the Committee earlier constituted by the General Body of ICA vide Resolution No.6 of its meeting held on Dec 30, 2006 at Andhra University, Visakhapatnam for making recommendations for the preparation of final accounts of the ICA in future including the compliance of the recommendations made earlier by the EC of the ICA in this regard. The Committee constituted by the General Body of the ICA could not take up the work owing to the sad demise of Prof. S.G. Deshpande, Convener of the Committee.

It was resolved to recommend to the General Body of the ICA that Dr. P.M. Kothari Member EC of ICA be assigned this job. He may co-opt another local member of the ICA from Jalgaon and submit the recommendations by March, 2008.

5. The ICA has received six proposals for hosting the 61st All India Commerce Conference. These proposals are from (1) Maharshi Dayanand University, Rohtak, (2) Dhanwate National College, Nagpur, (3) University of Jammu, Jammu, (4) International School of Informatics & Management, Jaipur, (5) Vinobha Bhave University, Hazari Bagh, (6) Mohan Lal Sukhadia University, Udaipur. Out of these six proposals two proposals namely from University of Jammu, Jammu and Mohan Lal Sukhadia University, Udaipur were not supported with the letters from their

respective Vice-Chancellors. Hence the Committee resolved to reject these two proposals.

Further resolved to constitute a Committee comprising of the Office Bearers of the Indian Commerce Association and the Past Presidents of ICA present at the time of 60th Conference to consider the valid proposals and recommend to the General Body of the ICA the venue for the 61st All India Commerce Conference.

6. Resolved to constitute a Committee comprising of the Office Bearers of the Indian Commerce Association and the Past Presidents of the ICA present at the time of 60th Conference to recommend to the General Body the topics for the Seminar Session and four Technical Sessions to be held to be held at the time of 61st Annual Conference of the ICA.
7. Resolved to constitute a Committee comprising of the Office Bearers of the Indian Commerce Association and the Past Presidents of the ICA present at the time of 60th Conference to recommend to the General Body of the ICA the names of Chairpersons and Co-Chairpersons for the Seminar Session and four Technical Sessions of 61st All India Commerce Conference.
8. Considered the number of vacancies in the Executive Committee of the ICA to be filled up by the General Body of the ICA. There are ten vacancies in the EC for a term of three years and one vacancy for a period of two years i.e. up to 62nd Conference which is caused by the absence of Prof. Nayan Barna without any intimation. Resolved that the proposals be invited from the General Body to fill up these vacancies.
9. Resolved to recommend to the General Body of the ICA that Prof. P. Purushotham Rao, Head, Department of Commerce, Osmania University, Hyderabad and Conference Secretary, Diamond Jubilee All India Commerce Conference be elected to the post of President of the ICA for the next term i.e. up to the conclusion of the 61st Annual Conference of the ICA.

Prof. P.Purushotham Rao thanked the members of the Executive Committee of the ICA for recommending his name to the General Body of the ICA for election to the post of the President of ICA and assured the house of his continuing sincere efforts for attainment of the mission and objectives of the ICA.

10. Under any other item following decision were taken:

- (a) Considered the proposal of Himalaya Publishing House Pvt. Ltd. for publishing the papers presented in the 60th All India Commerce Conference and also of publishing and marketing of Indian Journal of Commerce. Resolved that the proposal of Himalaya Publishing House Pvt. Ltd. be rejected.

Further resolved to constitute following Committee to examine and develop a 'Revenue Earning Model' relating to the publication of articles presented at the time of the Conference and for the publication and marketing of Indian Journal of Commerce:

- i) Prof. N.V. Narasimham, Managing Editor, IJC Convener
- ii) Dr. Ajayu K. Singh, Member EC
- iii) Dr. Balwinder Singh, Member EC

iv) Dr. Vijay Shrotiya, Member EC

The Committee shall give its recommendation before the next meeting of the EC of the ICA.

- (b) Resolved to recommend to the General Body of the ICA that Late Professor S.G. Deshpande Memorial Lecture be delivered by Professor Shiv Shankar Mishra, Past President, ICA at the time of the 61st All India Commerce Conference.
- (c) Resolved that state chapters of the ICA be set up during the year 2008 and letters to this effect be sent by the Secretary ICA to the State Chapter Conveners as approved by the General Body of the ICA vide Resolution No. 14 of its meeting held on Dec 28, 2004 at Indore.
- (d) Resolved to recommend to the General Body of the ICA to increase the Delegate Fee and Life Membership/other membership rates of the ICA as follows:

(a) Delegate Fee

	Existing	Proposed
i) Delegate Fee upto prescribed last date	Rs.600/-	Rs.1000/-
ii) Spot Registration of Delegates	Rs.700/-	Rs.1500/-
(b) Membership of ICA		
i) Annual Membership	Rs.200/-	Rs.500/-
ii) Individual Life Membership	Rs.1500/-	Rs.2500/-
iii) Institutional Life Membership	Rs.5000/-	Rs.10000/-

Further resolved that with effect from 61st Conference everybody shall pay the delegates fee including Office Bearers of ICA, EC Members of ICA and Past Presidents of ICA.

- (e) Dr. Vijay Shrotiya Member EC of ICA raised the issue of restructuring of Technical Sessions of the ICA. Resolved that the issue be deferred for the time being.

The meeting ended with a vote of thanks to the chair.

(DR. RAVINDER VINAYEK)
Secretary, ICA

MINUTES OF THE MEETING OF THE GENERAL BODY OF INDIAN COMMERCE ASSOCIATION HELD ON DECEMBER 29, 2007.

The meeting of the General Body of the Indian Commerce Association was held on December 29, 2007 at 2.00 p.m. in the Tagore Auditorium, Osmania University Campus, Hyderabad under the Chairmanship of Prof. H.Venkateshwarlu, Executive Vice-President, ICA.

The General Body of the ICA deeply condoles the untimely and sad demise of Prof. S G Deshpande, Past President of ICA. The members present stood in silence for two minutes as a mark of respect to the departed soul. The General Body passed the following condolence resolution:

The General Body of the Indian Commerce Association deeply condoles the untimely and sad demise of Prof. S G Deshpande, Director Institute of Management & Research, Jalgaon affiliated to North Maharashtra University, Jalgaon. Prof S G Deshpande had the distinction of being one of the Past Presidents of the Indian Commerce Association who presided over the 57th Annual Conference of the ICA held at MKHS Gujarati Girls College, Indore affiliated to Devi Ahiliya University, Indore. The Association acknowledges the significant contribution made by Prof. S G Deshpande for the promotion of commerce and management education in India in particular and to the society in general. We pray to the almighty to grant eternal peace to the departed soul and give courage to all his family members and the commerce fraternity to bear this irreparable loss.

It is resolved that a copy of this condolence resolution be sent to the family members of Late Prof. S G Deshpande Ji at their residential address in Jalgaon.

The meeting was adjourned for some time. The General Body reassembled thereafter to transact the agenda items. The following decisions were taken in the meeting:

1. The minutes of the last meeting of the General Body of the ICA held on December 30, 2006 at Andhra University, Visakhapatnam were considered and confirmed.
2. The Secretary's Report for the year 2007 as approved by the Executive Committee of the ICA was presented by the Secretary, ICA. Resolved to accept the Secretary's Report.
3. Considered and approved the accounts of the ICA for the year 2006-07 and the Managing Editors' Report as recommended by the EC of the ICA. The General Body accepted the recommendations of the EC of the ICA to reconstitute the Committee earlier constituted by the General Body of ICA vide Resolution No.6 of its meeting held on Dec 30, 2006 at Andhra University, Visakhapatnam for making recommendations for the preparation of final accounts of the ICA in future including the compliance of the recommendations made earlier by the EC of the ICA in this regard. The Committee constituted by the General Body of the ICA

could not take up the work owing to the sad demise of Prof. S.G. Deshpande, Convener of the Committee.

Resolved that Dr. P.M. Kothari, member EC of ICA, be assigned this job. He may co-opt another local member of the ICA from Jalgaon and submit the recommendations by March, 2008.

4. For the registration of the ICA in its original name i.e. Indian Commerce Association, Late Prof S G Deshpande had filed an appeal with the Appellate Registering Authority. The sad demise of Prof S G Deshpande has given a great set back to the very sincere efforts made by him for the registration of ICA in the name of Indian Commerce Association. Prof. P M Kothari, the member of the EC of ICA, informed that he has complete knowledge of the details of the case of Registration of ICA in the name of Indian Commerce Association and will be able to successfully complete the work. Resolved that Dr. P M Kothari is authorized to represent before Charity Commission and other Appellate Authorities on behalf of the Indian Commerce Association. He is also authorized to submit documents, correct the contents and make statement on behalf of the ICA in the case related to the registration of ICA in the name of Indian Commerce Association.

5. The report presented by Prof. S.S. Mishra, Past President, ICA and the Convener of the Committee regarding implementation of All India Commerce Talent Search Examination was considered by the EC of the ICA. After detailed deliberations it was decided that this issue needs thorough examination in workshops to be organized exclusively for this purpose wherein about 20 persons having specialization in different areas be invited.

Resolved to approve the recommendations of the EC of the ICA that for this purpose two workshops be organized. Prof. Ramesh Mangal, Past President, ICA offered to organize first workshop at Indore in April/May 2008 and Prof. P. Purushotham Rao, Conference Secretary offered to organize second workshop. Further resolved that the proceedings of the first workshop will be taken up for drafting final recommendations on this issue in the second workshop. And the whole exercise be finalized till July/August, 2008.

Further resolved to accept the recommendations of the EC of the ICA to expand the AICTSE Committee as follows:

Prof S S Mishra Convener
Prof I V Trivedi
Prof S D Vashishtha
Dr K K Aggarwal
Prof Ramesh Mangal
Prof S V Satyanarayana

6. The progress report of International Strategic Alliance Management Team was presented by the Team Leader Dr Ajay K Singh. The report is given

in Annexure-I. The efforts made by the ISAMT were appreciated and it was resolved that the report of the ISAMT be approved.

Further resolved to clarify that in terms of the Resolution No. 15 of the General Body Meeting held on December 30, 2006 at Andhra University, Visakhapatnam the Managing Editor Indian Journal of Commerce shall give Rs.25,000/- (Rs. Twenty Five Thousand only) to Dr. Ajay K. Singh, Team Leader ISAMT for strengthening the activities of the ISAMT which includes proper development and management of website of the ICA. Dr. Ajay K. Singh shall submit the accounts of the money spent to the ICA. Further clarified that as per the decision of the General Body of ICA mentioned herein Dr. Ajay K. Singh Team Leader ISAMT was authorized to have two groups within ISAMT to take care of two dimensions of ISAMT work namely Strategic Alliance Group which Prof. P.N. Mishra member EC of ICA volunteered to take care of and website Management Group which Dr. Balwinder Singh member EC of ICA volunteered to take care of.

Further resolved to approve the recommendations of the EC of the ICA that Dr. Ajay K. Singh, Team Leader ISAMT be authorized to sign MOU and coordinate for organizing International Conference at Hungary in association with other partnering organizations in June, 2009. Further resolved to add the name of Dr. Vijay Shrotiya member EC of ICA in the ISAMT.

7. Resolved to approve the recommendations of the EC of the ICA that a Souvenir depicting the details of year long Diamond Jubilee celebrations of the ICA be compiled and edited by Prof IV Trivedi, Past President, ICA and Convener of Diamond Jubilee Celebrations Committee. Further resolved that Prof IV Trivedi shall provide a soft copy of the Souvenir to the Managing Editor of Indian Journal of Commerce for publication and to International Strategic Alliance Management Team for uploading on the website of the ICA (www.icaindia.net).
8. Resolved that State Chapters of the ICA be set up during the year 2008 and letters to this effect be sent by the Secretary ICA to the State Chapter Conveners as approved by the General Body of the ICA vide Resolution No. 14 of its meeting held on December 28, 2004 at Indore. The formation of the State Chapters of the ICA is being delinked from its registration.
9. Considered the recommendations of the EC of the ICA to increase the Delegate Fee and Life Membership/other membership rates of the ICA. Resolved to approve these rates as follows:

(a) Delegate Fee	Existing	Approved
i) Delegate Fee upto prescribed last date	Rs.600/-	Rs.800/-
ii) Spot Registration of Delegates	Rs.700/-	Rs.1000/-
(c) Membership of ICA		
i) Annual Membership	Rs.200/-	Rs.300/-

- ii) Individual Life Membership Rs.1500/- Rs.2000/-
- iii) Institutional Life Membership Rs.5000/- Rs.10000/-

Further resolved that with effect from 61st Conference everybody including the Office Bearers of ICA, EC Members of ICA, Sectional Chairpersons/Co-chairpersons and Past Presidents of ICA shall pay the delegates fee.

10. Resolved to approve the recommendations of the EC of the ICA for organising Late Professor S.G. Deshpande Memorial Lecture to be delivered by Professor Shiv Shankar Mishra, Past President, ICA at the time of the 61st All India Commerce Conference.
11. Resolved to confer the honour of the Fellow of the Indian Commerce Association to the following members of the ICA in terms of the Resolution No.10 of the General Body meeting of the ICA held on December 28, 2004 at Indore in recognition of their contributions made to the ICA in particular and academics in general.
- i) Prof P Purushotham Rao
 - ii) Prof B Parvathiswar Rao
 - iii) Prof N K Gupta
 - iv) Prof J K Tandon
 - v) Prof S Moharana
 - vi) Prof Vijay Shrotiya
 - vii) Prof Indra Sena Reddy
 - viii) Prof I Murali Krishna Rao
 - ix) Prof (Mrs) Lata Aggarwal
 - x) Prof R P Das
 - xi) Prof Dilip Vairagade
 - xii) Prof M D Somani

Prof M Saeed former Secretary ICA and currently Professor at Minot State University, USA was also honoured by the ICA at the time of the Diamond Jubilee Conference of the ICA.

12. The ICA received six proposals for hosting the 61st All India Commerce Conference. These proposals are from (1) Maharshi Dayanand University, Rohtak, (2) Dhanwate National College, Nagpur, (3) University of Jammu, Jammu, (4) International School of Informatics & Management, Jaipur, (5) Vinobha Bhave University, Hazari Bagh, (6) Mohan Lal Sukhadia University, Udaipur. Out of these six proposals two proposals namely from University of Jammu, Jammu and Mohan Lal Sukhadia University, Udaipur were not supported with the letters from their respective Vice-Chancellors. Hence the EC of the ICA resolved to reject these two proposals.

Resolved to approve the recommendations of the Committee constituted by the EC of the ICA comprising of the Office Bearers of the Indian Commerce Association and the Past Presidents of ICA present at the time of 60th Conference that the 61st Annual Conference of the ICA be given to

Dhanwate National College Nagpur and its Principal Dr B B Taywade shall be the Conference Secretary.

13. Resolved to approve the recommendations of the EC of the ICA to constitute a Committee comprising of the Office Bearers of the Indian Commerce Association and the Past Presidents of the ICA present at the time of 60th All India Commerce Conference to finalise the topics for the Seminar Session and four Technical Sessions to be held at the time of 61st Annual Conference of the ICA.
14. Resolved to approve the recommendations of the EC of the ICA to constitute a Committee comprising of the Office Bearers of the Indian Commerce Association and the Past Presidents of the ICA present at the time of 60th Conference to finalise the Chairpersons/Co-Chairpersons for the Seminar Session and four Technical Sessions to be held at the time of 61st Annual Conference of the ICA.
15. Considered to fill the vacancies in the Executive Committee of the ICA. Ten vacancies for a period of three years and one vacancy for a period of two years i.e. up to 62nd Conference which is caused by the absence of Prof. Nayan Barua without any intimation to the Secretariat of the ICA are to be filled.
Resolved that the proposals to fill these vacancies be invited from the General Body of the ICA. Further resolved that the Committee constituted for item no. 14 shall finalise the names to fill up these vacancies out of the proposals given by the General Body of the ICA.
16. Prof. P. Purushotham Rao, Head, Department of Commerce, Osmania University, Hyderabad and Conference Secretary, Diamond Jubilee All India Commerce Conference was unanimously elected to the post of President of the ICA for the next term i.e. up to the conclusion of the 61st Annual Conference of the ICA on the recommendations of the EC of the ICA.
Prof. P.Purushotham Rao expressed his thanks to the General Body of the ICA for electing him to the post of the President of ICA and assured the house that he will continue to make sincere efforts for the attainment of the mission and objectives of the ICA.

The meeting ended with a vote of thanks to the chair.

(DR. RAVINDER VINAYEK)
Secretary, ICA

ANNEXURE - I
Report of
International Strategic Alliance Management Team (ISAMT)
of Indian Commerce Association

We are pleased to place before this august house the report of the activities done by ISAMT and a point-to-point action taken report on the decision taken by the Executive Committee and the General Body of ICA This report is being presented at the time of the Diamond Jubilee Conference of ICA.

The official website of Indian Commerce Association: www.icaindia.net, is working properly and lot of hits are coming on the site by current and potential members. All the queries raised were replied by the Conference Secretary. This is in compliance as per resolution no. 9 of the minutes of the meeting of the General Body of Indian Commerce Association held on Dec. 29, 2005 at Varanasi in the Auditorium of Mahatma Gandhi Kashi Vidyapith. Some of the delegates of the 59th All India Commerce Conference at Andhra University, Visakhapatnam, and many for the 60th AICC at Osmania University, Hyderabad have registered through this website which was automatically transferred to the e-mail accounts of the Conference Secretary and the other office bearers whose e-mail accounts have been mentioned in the website. That means that more people have started surfing the web for ICA conference and we should remember that website is the only medium to reach to those people who do not know the details of our forthcoming conference and are currently not members of ICA but are potential members.

It is particularly important to mention here that there are hits on the website from outside India also, which is the first step towards international visibility. Currently the website contains the information published in the conference brochure, members directory, information and registration form for "The Indian Journal of Commerce", information regarding the ICA, etc. The site has downloadable registration form and online registration facility for the conference.

The following decisions were taken in the year 2006 by the EC and General Body of ICA:

1. First Strategic Alliance between ICA and SHTR Consulting Group, Delhi

The entire expenses pertaining to the website have been sponsored by SHTR Consulting Group which is our first strategic alliance which needs ratification from the appropriate body of ICA.

It was resolved by the EC and AGM of ICA to approve the alliance and authorize Dr. Ajay Kr. Singh to sign the MOU on behalf of ICA and ISAMT.

Action Taken: Executed and implemented in 2007.

2. Second Strategic Alliance between ICA and Value One LLC, USA

Value One LLC, USA is the provider of e11 Customer Relationship Management Software worldwide which the company has agreed to provide free of cost for managing the website of ICA (www.icaindia.net). If the Executive Committee of ICA approves the same then ISAMT can sign the necessary documents of MOU. Currently, Value One LLC, is providing e-CRM support to the website without any written MOU on trial basis.

It was resolved by the EC and AGM of ICA to authorize Dr. Ajay Kr. Singh to sign MOU on behalf of ICA and ISAMT with Value One LLC, USA.

Action Taken: Executed and implemented in 2007.

3. Third Strategic Alliance between ICA and Association of International Organizations and Universities (AIOU)

AIOU is a federation of international organizations and universities and AIOU is willing to associate ICA as a member. In the meantime ICA has got space on the website: www.internationalconference.org. ISAMT may be permitted to sign MOU with AIOU and also to make ICA member of AIOU.

It was resolved by the EC and AGM of ICA to authorize Dr. Ajay Kr. Singh to sign MOU on behalf of ICA and ISAMT with AIOU.

Action Taken: Executed and implemented in 2007.

4. Fourth Strategic Alliance between ICA and Academy for Global Business Advancement (AGBA), Texas A & M University at Commerce, Texas, USA

AGBA is willing to hold a joint international conference with ICA in 2008 or any year after 2008 provided there is a time gap of at least one year from the date of signing of MOU. In this conference, only selected papers or award winning papers from the previous annual conference of ICA will be permitted to be presented. ISAMT needs permission to sign MOU with AGBA in this regard.

It was resolved by the EC and AGM of ICA to authorize Dr. Ajay Kr. Singh to sign MOU on behalf of ICA and ISAMT with AGBA.

Action Taken: Could not be implemented in 2007 as the President of AGBA has left the University. The Team is exploring the possibility of holding one international conference of ICA in association with other partners at Texas, USA.

5. Listing in Google and Other Search Engines

The website of ICA www.icaindia.net, has been listed in Google and various other search engines which is very important from the perspective of visibility particularly for potential members of ICA and potential delegates of the conferences of ICA.

It was appreciated and approved by EC and AGM of ICA.

Action Taken: Further submitted in 2007 with other search engines also and the process is still on with others.

6. Ranking in Alexa

The website of ICA has been ranked by Alexa which itself is an achievement. As the ranking improves, it is an indicator of the growing popularity of the website.

It was appreciated and approved by EC and AGM of ICA.

Action Taken: Rankings have further improved in 2007

7. Site Submission to Various Events Sites

The website of ICA has been submitted for listing on various other sites of events at the global level and the results of the same will be reported in due course of time.

It was appreciated and approved by EC and AGM of ICA.

Action Taken: Further submitted in 2007 with other search engines also and the process is still on with others.

8. It was resolved that the ICA Office bearers, Past Presidents, EC Members, and other members should attend International Conferences and promote ICA so that rapport with International bodies can be developed and their counterparts can be invited to our conference.

It was approved by the EC and AGM of ICA.

Action Taken: The information is still awaited from the esteemed persons mentioned above hence could not be uploaded on the website.

9. It was resolved that CV and photographs of all the EC members should be uploaded on the website www.icaindia.net.

It was approved by the EC and AGM of ICA.

Action Taken: The information is still awaited from the esteemed persons mentioned above hence could not be uploaded on the website.

10. It was resolved to enlarge the terms of reference of ISAMT and website Management of ICA should be assigned to the ISAMT.

It was approved by the EC and AGM of ICA.

Action Taken: The team is managing the website also.

11. It was resolved that the softcopy of the ICA Directory of Members should be made available by the Managing Editor of IJC to ISAMT so that it can be uploaded on the website.

It was approved by the EC and AGM of ICA.

Action Taken: The information already uploaded on the website.

12. It was resolved that the softcopy of the Indian Journal of Commerce should be made available by the Managing Editor of IJC to ISAMT so that it can be uploaded on the website.

It was approved by the EC and AGM of ICA.

Action Taken: The information is still awaited from the Managing Editor of IJC, hence could not be uploaded on the website.

13. It was resolved to authorize ISAMT to workout the details of the International Conference, theme, dimensions of theme, status paper, venue, and timing, and take approval of the Office Bearers of ICA for finalizing the International Conference.

It was approved by the EC and AGM of ICA.

Action Taken: The information regarding the proposed International Conference in Hungary has been circulated amongst the members and we need approval from the ICA for signing the necessary MOU for hosting this conference at Hungary in June 2009 with other partners.

14. It was resolved to authorize ISAMT to workout a revenue model for ISAMT including providing advertisement on the website www.icaindia.net. It was further resolved to sanction Rs.25,000/- (Rupees twenty five thousand only) to ISAMT for strengthening the activities of ISAMT.

It was approved by the EC and AGM of ICA.

Action Taken: The All India Commerce Talent Search Examination could prove to be a starting point in this regard.

15. It was resolved to allow ISAMT to upload all the Presidential Addresses of ICA along with the CV of all Past Presidents. It was resolved that the committee that is authorized to publish the book containing all the Presidential Addresses should hand over the soft copy of the same to ISAMT.

It was approved by the EC and AGM of ICA.

Action Taken: The information is still awaited from the esteemed persons mentioned above hence could not be uploaded on the website. Professor Om Prakash, Past President of ICA and Managing Editor of IJC are being requested to provide the information.

16. It was resolved to upload a questionnaire on the website of ICA www.icaindia.net, so that Industry can also be involved in giving suggestions for topics of future conferences and suggestions for organizing other activities of ICA.

It was approved by the EC and AGM of ICA.

Action Taken: The information is uploaded on the website regarding the proposals for topics from the public and questionnaire will be uploaded soon.

17. It was resolved to allow ISAMT to upload all the future activities of ICA on the website like, Conference(s), Seminar(s), Workshop(s), BBA of the Year Award, All India Commerce Talent Search Examination, etc., for which the Secretary of ICA should give the soft copies of the details.
It was approved by the EC and AGM of ICA.

Action Taken: The information that was made available has been uploaded on the website and the other information is still awaited from the Secretary of ICA, hence could not be uploaded on the website.

18. It was resolved to allow ISAMT to upload all the minutes of the meetings of EC and General Body on the website of ICA for which the Secretary of ICA should give the soft copies of the Minutes.
It was approved by the EC and AGM of ICA.

Action Taken: The information was uploaded on the website immediately after the receipt of the same.

19. It was resolved to allow ISAMT to provide links of important websites like, UGC, AICTE, Ministry of HRD, etc.
It was approved by the EC and AGM of ICA.

Action Taken: Some of the links have been provided on the website and others are being done.

The ISAMT was authorized to take up the cause of taking ICA at the Global level and the efforts made so far were appreciated by the EC. It was resolved to induct more members in the team. The following is the constitution of the team approved by EC on Dec. 29, 2006:

1. Dr. Ajay Kr. Singh (Team Leader)
2. Professor S. G. Deshpande
3. Professor H. Venkateshwarlu
4. Dr. Shaila Bootwala
5. Professor P. M. Kothari
6. Professor Parimal H. Vyas
7. Dr. Balvinder Singh Saini
8. Professor P. N. Mishra
9. The Managing Editor of Indian Journal of Commerce Ex-Officio

Professor P. N. Mishra volunteered for taking care of the Strategic Alliance part whereas Dr. Balvinder Singh Saini volunteered for taking care of the Website Management part. The Team Leader was authorized to have two groups to take care of the two dimensions of the Team i.e., Strategic Alliance Group and Website Management Group.

Action Taken: The meetings were held during the last conference and Dr. Balvinder Singh Saini is working on developing a data base of Commerce teachers with specialization of each person and all the members of ICA are requested to cooperate with him so that a detailed data base of experts in various disciplines in Commerce can be created. Professor P. N. Mishra could not attend the 60th AICC hence his efforts during the period could not be reported.

It was resolved to add the name of Dr. Vijay Shrotiya, Department of Commerce, North Eastern Hill University (NEHU), Shillong, Meghalaya, as the member of the ISAMT in the meeting of EC held on Dec. 28, 2007 at Hyderabad.

We solicit support from each esteemed member of ICA in promoting the cause of ICA at the global level.

Dr. Ajay Kr. Singh
Team Leader– Int. Strategic Alliance Management Team
and Member – Executive Committee of ICA