

MINUTES OF THE MEETING OF THE EXECUTIVE COMMITTEE OF THE INDIAN COMMERCE ASSOCIATION HELD ON DECEMBER 29, 2006.

The meeting of the Executive Committee of Indian Commerce Association was held on December 29, 2006 at 7.00 p.m. in the School of Distance Education Conference Hall, Andhra University, Visakhapatnam under the Chairmanship of Prof. M.B. Shukla, President of Indian Commerce Association.

The following members were present in the meeting:

1. Prof. M.B.Shukla (in chair)
2. Prof. L.Venugopal Reddy
3. Prof. P.M. Kothari
4. Prof. R.H. Gupta
5. Dr. Ramesh Mangal
6. Dr. I.P.Tripathi
7. Dr. K.K.Aggarwal
8. Prof. M.G.K. Murthy
9. Prof. S.A. Ansari
10. Prof. R. Laxman
11. Prof. Nayan Barua
12. Prof. D.S. Chundawat
13. Prof. I.V. Trivedi
14. Prof. H.Venkateshwarlu
15. Prof. R.C. Mishra
16. Prof. A.K. Tiwari
17. Dr. Balwinder Singh
18. Prof. S D Vashishtha
19. Prof. Nawal Kishor
20. Prof. Lata Aggarwal
21. Dr. Debabrata Mitra
22. Prof. Parimal H.Vyas
23. Prof. R.D. Sharma
24. Prof. S.G. Deshpande
25. Prof. Om Prakash
26. Dr. K. Sasi Kumar
27. Dr. Ajay Kumar Singh
28. Prof. Shishankar Mishra
29. Dr. Umesh Mishra
30. Prof. Shakaraiah
31. Prof. D. Obul Reddy
32. Prof. Aditya Lunavat
33. Prof. P.N. Mishra
34. Prof. Pramod Jain
35. Dr. Subhash Garg
36. Prof. S.Satyanarayana
37. Prof. T.N. Mathur
38. Prof. Ravinder Vinayek (Secretary, ICA)

The President, Indian Commerce Association welcomed the E.C. Members to the meeting and requested the Secretary, ICA to start the proceedings.

The following decisions were taken in the meeting:

1. The minutes of the meeting of Executive Committee of the ICA held on December 28, 2006 in the EC Hall, Central Administrative Office, Andhra University, Visakhapatnam were confirmed with following modifications:

- a) Resolution No.2 add (Hon'ble Vice-Chancellor) after the names of Prof. L.Venugopal Reddy.
- b) Resolution No.3 replace the last words of the Resolution, 'in future' with the word 'henceforth'.
- c) Resolution No.5 replace the word committed with committee in last but one line.
- d) Resolution No.7 add the words, 'including EC members' after the word office bearers in the last line of the resolution.

2. The report of the International Strategic Alliance Management Team (ISAMT) was presented by Team Leader Dr. A.K. Singh and approved. The copy of the report is given in Annexure-I. It was resolved to enlarge the scope of ISAMT as desired by the Team. The E.C. resolved to increase the number of ISAMT and approved the following constitution of the Team with immediate effect:

- a) Dr. Ajay Kumar Singh (Team Leader)
- b) Prof. S.G. Deshpande, Past President, ICA
- c) Prof. H.Venkateshwarlu, Executive Vice-President, ICA
- d) Prof. N.V. Narasimham, Managing Editor-IJC (Ex-Officio)
- e) Prof. P.M. Kothari
- f) Prof. Parimal H.Vyas
- g) Dr. Shaila Bootwala
- h) Prof. P.N.Mishra
- i) Dr. Balwinder Singh Saini

3. The report of the Committee constituted by the EC of ICA regarding the implementation of all India Commerce Talent Search Award Examination was presented by Prof. S.S. Mishra, Past President, ICA and Convener of the Committee. On the recommendation of the Committee, the EC decided to defer this item as the Committee sought some more time for finalizing the details of the same.

4. Considered the report of the Committee constituted by the EC of the ICA regarding the proposal of making the Indian Journal of Commerce as a refereed journal. Prof. B.P. Singh, Past President of ICA, presented the report. Resolved to refer the recommendations of the Committee to the General Body of ICA for its approval. The recommendations are follows:

- i) To ensure that quality papers are published in the Indian Journal of Commerce, it was felt that the articles to be published in the journal should be decided on the basis of a collective judgment.
- ii) The refereed papers should be evaluated at least by two referees out of a panel prepared by a committee according to the area of specialization. The referees could be from India or outside India. This panel should be prepared by inviting nominations from senior as well as active members of the ICA.

It was felt that a token honorarium of Rs.200/- shall become payable from the office of the Managing Editor of the IJC for each paper evaluated by the experts.

- iii) It was felt that to optimize the time frame, each member of the ICA shall submit his/her email ID to the Office of the Managing Editor/office bearer of ICA. Those who do not have an email ID shall be helped to create their ID by the International Strategic Alliance Committee.

If possible we should have our website: www.icaindia.net capacity increased to create email ID's of all the Members of the ICA so that we have a good communication system in place.

Once the soft copy of the journal is ready it should be posted on the email ID of all the Members. The hard copy may be posted later.

- iv) Out of the four issues of the IJC Journal at least one issue should be exclusively devoted to only refereed papers, which have been evaluated by at least two referees.
 - v) The E.C. should nominate an editorial committee, which will meet at least two times in a year. In the first meeting of this committee, the committee shall prepare the panel of evaluators to evaluate the papers submitted for publication in the refereed issue of the IJC. In the second meeting this committee shall select the papers, from the papers selected and forwarded by the referees to be published in the refereed issue.
 - vi) The October – December issue of IJC shall contain the publication of only refereed papers. This issue shall be released at the time of the annual conference of the ICA.
 - vii) The decision taken by the ICA in its annual general meeting held on December 2004 should be rigoursly enforced to improve the academic and professional content of the ICA annual conference.
5. Considered the Secretary's Report for the year 2006, which was presented by Dr. Ravinder Vinayek, Secretary ICA. Resolved to approve the report so that the same is presented in the annual general body meeting of the ICA.

6. The audited accounts of ICA were presented by Prof. Nawal Kishor on behalf of Prof. N.V. Narasimham (Prof. Narasimham was on leave and could not attend the meeting). The E.C. resolved to approve the audited accounts of the ICA for the year 2005-06. Further resolved to constitute a Committee of the following members to make recommendations for the preparation of annual accounts in future including the compliance of the commendations made earlier by the EC of the ICA. The members of the Committee are:

- a) Prof. S.G. Deshpande (Convenor)
- b) Prof. P.M. Kothari
- c) Prof. P.N. Mishra

7. Considered the proposals of finalizing the venue for holding 60th All India Commerce Conference. Five proposals were received by the Secretary, Indian Commerce Association for hosting 60th All India Commerce Conference. The proposals were from the following Institutions:

- a) Osmania University, Hyderabad
- b) Dhanwate National College, Nagpur
- c) University of Jammu, Jammu
- d) University of Allahabad, Allahabad
- e) Goa University, Goa

The Secretary ICA read out the contents of the five proposals received by the ICA. The EC resolved to drop the proposal of Goa University as the Vice-Chancellor of Goa University had declined to make any financial commitment for hosting the 60th Conference.

Resolved to constitute a Committee of the Office Bearers of the ICA, Conference Secretary 59th Conference and all the Past Presidents of the ICA present in the 59th Conference to consider the remaining four proposals and to recommend to the general body the venue for 60th Annual Conference of ICA.

8. Considered the item for finalization of the topics for the seminar session and four technical sessions to be held at the time of 60th Annual Conference of the ICA. Resolved that the

Committee constituted in Resolution No.7 will consider the topics and recommend the same to the General Body of the ICA.

9. Considered the proposal for finalizing the names of the Chairpersons and Co-Chairpersons for the seminar session and four technical sessions to be held at the time of 60th Annual Conference of the ICA. Resolved that the same committee constituted for the Resolution No.7 will consider the names and recommend the same to the General Body of the ICA.

10. Considered the names for filling up the vacancies in the EC of the ICA. There were ten vacancies for a term of three years and two vacancies for a term of one year which was caused due to the absence of two members without intimation to the Secretariat of ICA, namely i) Principal A.G. Rao, and ii) Dr.(Mrs.) Shipla Bendale. Resolved that Committee constituted in Resolution No.7 will recommend the names to the General Body of the ICA.

11. Resolved to recommend to the General Body of ICA that Prof. L.V. Venugopal Reddy, Vice-Chancellor, Andhra University, Visakhapatnam and Conference Secretary 59th Annual Conference of ICA be elected to the post of the President of ICA for the next term i.e. up to the conclusion of 60th Annual Conference of the ICA.

Prof. L.Venugopal Reddy, Vice-Chancellor, Andhra University and Conference Secretary thanked all the Members of the EC of the ICA for recommending his name to the General Body of ICA for election to the post of President of ICA. He assured the house that he would make sincere efforts to take ICA to greater heights.

12. Under any other item the following resolutions were adopted:

- a) Resolved to approve the proposal of charging Rs.100/- towards the Corpus Fund of ICA from each delegate with effect from 60th All India Commerce Conference. The Corpus Fund shall be in addition to the delegate fee, which is currently being paid by the delegates. The Corpus Fund shall be utilized for the creation and development of permanent non-movable assets of the ICA, such as land and building etc. Further resolved that Managing Editor, Indian Journal of Commerce shall maintain the account of Corpus Fund.
- b) The manual for organizing the Commerce Conferences as prepared by one man committee of Prof. H. Venkateshwarlu, Executive Vice-President of ICA was also considered and resolved that the same should be referred to the General Body of ICA for its consideration and implementation.

The meeting ended with a vote of thanks to the Chair.

(DR. RAVINDER VINAYEK)
Secretary ICA

MINUTES OF THE MEETING OF THE GENERAL BODY OF THE INDIAN COMMERCE ASSOCIATION HELD ON DECEMBER 30, 2006.

The meeting of the General Body of the Indian Commerce Association was held on December 30, 2006 at 3.00 p.m. in the Convocation Hall, Andhra University, Visakhapatnam under the Chairmanship of Prof. M.B. Shukla, President of Indian Commerce Association.

The following decisions were taken in the general body meeting:

1. The minutes of the last meeting of the General Body of the ICA held on December 29, 2005 at M G Kasahi Vidyapith, Varanasi were considered and confirmed.
2. Considered and approved the follow-up-action taken on the last General Body Meeting of December 29, 2005. The report of these follow-up-action is as follows.
3. The Secretary's Report for the year 2006 as approved by the Executive Committee of the ICA was presented by the Secretary resolved to accept the Secretary's Report.
4. Considered the audited accounts of the ICA for the year 2005-2006 as recommended by the Executive Committee of the ICA.
Further resolved to approve the following Resolutions recommended by the Executive Committee.
5. Considered the following recommendations of the E.C. of the ICA regarding the Diamond Jubilee Celebrations of the Indian Commerce Association during the year 2007.
Resolved to approve the above stated recommendations of the E.C.
6. Considered the following recommendations of the E.C. of the ICA for making the Indian Journal of Commerce as a refereed journal.
Resolved to approve the above recommendations.
7. Considered the recommendation of the EC of the ICA for approving the report of one man Committee of Prof. H.Vanketeswarlu, Executive Vice-President of the ICA. Regarding the manual for the conduct of future conferences of the ICA.
The item was withdrawn by the President of the ICA.
8. Considered the proposal of the EC of the ICA for creation of state chapters of ICA.
9. Considered the following recommendations of the EC of ICA for creation of Corpus Fund of the ICA.
Resolved to approve the above stated recommendations of the EC.
10. Resolved to confer the honour of the Fellow of Indian Commerce Association to the following Past Presidents of the ICA, Chairpersons on Technical Sessions and Seminar Session of 59th Conference and also the new members of the EC of the ICA in recognition of their contribution made to the ICA in particular and academics in general, in terms of the Resolution No.10 in General Body Meeting of the ICA held on December 28, 2004 at Indore.

List of honourable members of ICA who are to be awarded the honour of being the Fellow of Indian Commerce Association:

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| 1. | Prof. Kolla V. Sivayya | Past President |
| 2. | Prof. A. Sankaraiah | Past President |
| 3. | Prof. L.Venugopal Reddy | Conference Secretary |

4.	Prof. P.N. Mishra	Section Chairperson
5.	Prof. T.N. Mathur	-do-
6.	Prof. S.A. Ansari	-do-
7.	Prof. Nayan Barua	-do-
8.	Prof. K. Sasi Kumar	-do-
9.	Dr. K.K.Aggarwal	Member EC of ICA
10.	Prof. Aditya Prakash	-do-
11.	Prof. R.C. Mishra	-do-
12.	Prof. Umesh Mishra	-do-
13.	Prof. Awadesh Kumar Tewari	-do-
14.	Dr. Balwinder Singh	-do-
15.	Dr. R. Laxman	-do-
16.	Dr. Shilpa Bendale	-do-
17.	Dr. D.S. Chundawat	-do-
18.	Dr. J.B.Nadda	-do-
19.	Prof. Devabrata Mitra	-do-

11. Considered the recommendations of a Committee constituted by the Executive Committee of the ICA, the comprising of the office bearers of the ICA and the Past Presidents of ICA present at the time of 59th Conference regarding venue for 60th Annual Conference of the ICA. Resolved to approve the recommendations of the Committee that Osmania University, Hyderabad shall be venue for the Diamond Jubilee Conference of the Indian Commerce Association.
12. Considered the recommendations of the Committee constituted by the EC of the ICA regarding topics for the Seminar Session and four Technical Sessions to be held at the time of Diamond Jubilee Conference of ICA. The Committee comprised of the Office Bearers of ICA and Past Presidents of the ICA recommended the following topics. Resolved to approve the above stated topics for the 60th Conference of ICA.
13. Considered and approved the recommendations of the EC of the ICA that the Committee comprising the Office Bears of the ICA and the Past Presidents of the ICA to finalise the name of the Chairpersons and Co-Chairpersons, Four Technical Sessions and the Seminar Session to be held at the time of 60th Annual Conference of the ICA. The Committee shall finalise these names out of the proposals received from the General Body of the ICA.
14. Considered to fill up the vacancies in the Executive Committee of the ICA. Ten vacancies for a period of three years and two vacancies for a period of one year caused to the absence of Principal, A.G.Rao and Dr. Shilpa Bandale without any information to the Secretariat of ICA. Resolved that the same Committee constituted for Item No.13 shall finalise the names to fill up these vacancies out of the proposal given by the General Body of the ICA.
15. Considered and approved the following Resolutions passed by the EC of the ICA regarding the future role of International Strategic Alliance Management Team.
16. Prof. L.Venugopal Reddy, Vice-Chancellor, Andhra University, Visakhapatnam was unanimously elected as a President of Indian Commerce Association for a period of one year i.e. up to Diamond Jubilee Conference of ICA.

The meeting ended with the vote of thanks to the Chair.

(DR. RAVINDER VINAYEK)
Secretary ICA