

**MINUTES OF THE EXECUTIVE COMMITTEE MEETING OF THE ICA HELD ON DECEMBER 4, 2013 AT BANGALORE UNIVERSITY, BANGALORE**

A meeting of the Executive Committee of the Indian Commerce Association was held on Wednesday, 4<sup>th</sup> December, 2013 at 5.00 p.m. in the Board room of Bangalore University under the chairmanship of Prof T. A. Shiware, President, ICA.

Following members was present:

1. Prof T. A. Shiware           President
2. Prof. Malabika Deo
3. Dr. P.T. Choudhary
4. Prof. Sandip K. Bhatt
5. Prof. Nawal Kishor
6. Prof. M. Ram Chandra Gowda
7. Dr. R.K. Sahu
8. Dr. Anant M. Deshmuk
9. Dr. M.K. Gupta
10. Dr. M. Muniraju
11. Dr. Pushkar Nath
12. Dr. S.L. Gupta
13. Prof. H. Venkateshwarlu
14. Dr. S.G. Hundekar
15. DR. T.P. Madhu Nair
16. Prof. J. P. Sharma
17. Dr. Ganapatrao Shitole
18. Dr. Ajay Kr. Singh
19. Prof. Purushotam Rao
20. Prof. B. Ramesh
21. Prof. W. K. Sarwade
22. Prof. Jayant Kumar Parida
23. Dr. Ashish Pareek
24. Dr. Vazir Nehra
25. Dr. B. B. Taywade
26. Prof. M. B. Shukla
27. Dr. Balwinder Singh                           Secretary

The Immediate Past President Prof. Malabika Deo presided over the meeting till the President of ICA Dr. T. A. Shiware joined. She welcomed the members of the Executive Committee of ICA. The following decisions were taken in the meeting of the Executive Committee of ICA unanimously.

1. Confirmed the minutes of the Executive Committee meeting of ICA held on March, 24, 2013 at Mumbai with following decisions based on the action taken report and matters arising out of minutes of the last meeting:
  - (a) Physical copy of the minutes of the meetings of ICA must be sent to all the members of EC apart from the soft copy which is being done currently.

- (b) It was resolved to authorize the Secretary of ICA to frame the terms of reference of each committee constituted by the ICA. It was also resolved that the Chairperson of the committee shall hold the meeting at his/her place and provide local hospitality to the members who attend the meeting. It was resolved that ICA shall reimburse AC II/ AC chair car fare to the members for attending the meeting. The Secretary shall write again to all the Committee Chairpersons for holding the meeting so that their reports can be placed in the next meeting of EC.
  - (c) It was resolved that Conference Secretary who proposes to host the conference must have attended at least three conferences out of five conferences in the last five years to qualify to host the conference.
  - (d) It was resolved that the Conference Secretary must provide boarding and lodging to all the EC members for a day preceding the conference so that the members of EC can attend the meeting of EC one day before the start of the Annual Conference of ICA w.e.f. 67<sup>th</sup> Annual Conference of ICA.
  - (e) It was resolved to update the list of members of new states of India like Jharkhand, Uttarakhand, Chhattisgarh, etc. on the basis of their addresses. EC members from each of these states were requested to help the Secretary of ICA in such updation. The President made a request to all the EC members to help in enrolling new life members particularly from those states where the number is very less or zero.
  - (f) It was resolved to create a separate website of Indian Journal of Commerce so that the process of indexing and listing can be done in a better manner. The Managing Editor was authorized to get it done at the earliest.
  - (g) It was resolved to publish Conference proceedings in soft copy (CD) with ISSN/ISBN with proper process of review through referees so that the same can be published and the paper writers may earn API score as prescribed by UGC. It was also resolved to accept abstract in Emerald format. If this is implemented then the Conference issue of Indian Journal of Commerce shall not publish abstract of all the papers. Prof. S. L. Gupta was made the Chairman of the Committee for laying down the processes and systems for the said purpose.
2. It was resolved to allow student membership of ICA @ Rs.300 per annum and the Secretary was authorized to make the guidelines of benefits to be made available to these student members. Some of the benefits can be: (i) Allow them access to the web resources of ICA including access to soft copies of the Indian Journal of Commerce; (ii) Allow them to appear in the All India Commerce and Management Talent Search Examination (AICMTSE) without any Entrance Fees; (iii) Allow them to attend the All India Commerce Conference.
  3. The Secretary's report was placed before the EC and it was approved for presentation in the AGM.
  4. Resolved to approve the audited report of the accounts of 2012-13 after integrating the accounts of IJC. The work done by Prof. R. K. Grover, Joint Managing Editor of IJC was appreciated by EC for integrating the accounts of ICA.
  5. The report of the Managing Trustee of the ICA was presented and approved.
  6. It was resolved to allow Dr. T. A. Shiware to sign MOU with NSE after making suitable changes and pay the advance required to be paid to NSE for the conduct of All India Commerce and Management Talent Search Examination (AICMTSE) 2014. The ICA shall pay the advance amount out of the funds available.
  7. The proposal to grant Gaeddu College of Business Studies, Gedu, Chukha, Bhutan as an overseas chapter of ICA was discussed. It was resolved to allow the creation of chapters of ICA outside India subject to the approval of the appropriate authorities in India. Dr. T. A. Shiware, Prof. Ram Chandra Gowda, and Dr. Balwinder Singh, were made the members of the Committee under the Chairmanship of Dr. T. A. Shiware to ensure all legal compliances

in the matter. EC members were allowed to explore the possibility of creation of such chapters in other countries like USA, UK, Europe, etc.

8. Resolved to recommend to the Annual General Body (AGM) of the ICA that M/s Alok Sharma & Company, Chartered Accountants, BJ-57, Shalimar Bagh, Delhi – 110088, be authorized to Audit the integrated accounts as Auditor for the year 2013-14 and also for the earlier years for submitting the revised return to Income Tax Office if required again. If M/s Alok Sharma & Company refuses then it should be done by Mr. Arun Jain, CA.
9. List of proposed new Life Members of ICA those who have paid the requisite fees to ICA till Dec. 1, 2013 were approved by EC.
10. Resolved to invite the names from the General Body of the ICA regarding the topics for the Seminar session, four Technical Sessions, and M. M. Shah Research Gold Medal Session to be held at the time of the 67<sup>th</sup> annual Conference of the ICA.
11. Resolved to invite from the General Body of the ICA the names of the Chairpersons and Co-chairpersons for the Seminar Session, four Technical Sessions, and M. M. Shah Research Gold Medal Session to be held at the time of the 67<sup>th</sup> Annual Conference of the ICA. The format presented for the nomination was approved and is attached as Annexure I.
12. The President, IPP, and the Conference Secretary were authorized to nominate two members on BBAY Award Jury.
13. The President, IPP, and the Conference Secretary were authorized to nominate two members on M. M. Shah Research Gold Medal Award Jury.
14. The following proposals for holding the 67<sup>th</sup> Annual Conference of ICA was placed before the EC:
  - (a) S. M. Patel Institute of Commerce, Gujarat University, Ahmedabad, Gujarat  
Conference Secretary: Professor Ashwin Purohit,
  - (b) KIIT University, Bhubaneshwar, Odisha.  
Conference Secretary: Professor Jayant K. Parida,
  - (c) Lucknow University, Lucknow, U. P.  
Conference Secretary: Professor Arvind Kumar,
  - (d) Swami Ramanand Teerth Marathwada University, Nanded, Maharashtra.  
Conference Secretary: Professor D. M. Khandare,

It was informed to the EC that there are some more proposals which are on the way. It was also resolved to accept more proposals till the closing time for the notification of elections for the same on Dec. 5, 2013.

15. Resolved to appoint Professor P. Purushottam Rao as the Retiring Officer for holding elections during 67<sup>th</sup> All India Commerce Conference.
16. Resolved to transfer the surplus above 15% of revenue to Land and Building Fund as and when there is surplus (i.e. income exceeds expenditure) for meeting the deficiency in the future for the creation of a permanent secretariat.
17. It was resolved to honour Prof. B. R. Ananthan, Vice-Chancellor during the 66<sup>th</sup> AICC and confer the honor of being the Fellow of ICA

18. It was placed on record that Prof. B. Ramesh has brought a cheque of the balance amount which he was required to pay. The EC appreciated Prof. B. Ramesh in keeping his words.

19. Resolved to recommend to the General Body of the ICA the name of Professor Ram Chandra Gowda for the Post of the President of ICA for the next term, i.e. from the conclusion of 66<sup>th</sup> AICC upto the conclusion of the 67<sup>th</sup> AICC of the ICA.

20. The following members proposed to host the meetings of EC OF ICA in 2014 and promised to provide local hospitality:

(a) Prof. B. Ramesh at Goa

(b) Prof. H. Venkateswarlu on March 30, 2014 in Hyderabad.

They were advised to send the formal proposal to the Secretary so that he can issue the notice for the meeting in time.

21. Under any other item the following decisions were taken unanimously:

(a) It was resolved to prepare a format for the proposals for hosting the conferences of ICA in the future starting from the proposal of 68<sup>th</sup> AICC. All the undertakings shall form part of the the proposal including the payment of Rs.25,000/- to ICA, payment per registered delegate to ICA for Building fund @ Rs.100/-, annual membership fee @ Rs.200/-.

(b) It was resolved to constitute the following committee for the purchase of land and/or building in Delhi or in areas nearby Delhi (Haryana/U.P.) or Nagpur

a. Dr. Ajay Kumar Singh, Managing Trustee-ICA as Chairman of the Committee

b. Dr. B. B. Taywade, Member

c. Prof. Nawal Kishor, Member

d. Dr. M. R. Chhikara, Member

e. Dr. Vazir Nehra, Member

f. Dr. Balwinder Singh, Member

It was also resolved to convene a meeting of EC of ICA immediately after suitable land is identified.

The meeting ended with a vote of thanks to the Chair.

Dr. Balwinder Singh

Secretary - ICA