

MINUTES OF THE EXECUTIVE COMMITTEE MEETING OF THE ICA HELD ON NOVEMBER 9, 2012 AT KPB HINDUJA COLLEGE, MUMBAI

A meeting of the Executive Committee of the Indian Commerce Association was held on Friday, the 9th of November 2012, at 7.00 p.m. in the Self Finance Staff Room of KPB Hinduja College of Commerce, Mumbai under the Chairmanship of Prof. (Ms.) Malabika Deo, President, ICA.

The following members were present:

1. Prof. (Ms.) Malabika Deo President
2. Prof. Bhagirath Singh
3. Prof. Nawal Kishore
4. Dr. B. B. Taywade
5. Prof. J. P. Sharma
6. Prof. I. V. Trivedi
7. Dr. T. A. Shiware
8. Dr. Sarwade W. K.
9. Dr. B. P. Saraswat
10. Dr. G. L. Gaur
11. Dr. M. Muniraju
12. Dr. J K Sharma
13. Dr R K Sahoo
14. Dr. M. K. Singh
15. Dr. Ajay Kumar Singh
16. Dr. Ashish Pareek
17. Prof. P. Purushotham Rao
18. Dr M K Gupta
19. Prof. B. P. Singh
20. Dr. Vazir Nehra
21. Dr, K Someshwer Rao
22. Prof. M. B. Shukla
23. Dr Ramesh Mangal
24. Dr. P.T. Choudhary
25. Dr. M. R. Chhikara
26. Prof. Prashanta Athma
27. Dr. Anant Deshmukh
28. Dr. N.M. Sharma
29. Dr Sandip Bhatt
30. Dr Balwinder Singh Secretary

The President, ICA welcomed the members of the Executive Committee of the ICA. The following decisions were taken in the meeting of the Executive Committee of the Indian Commerce Association:

1. Confirmed the minutes of the Executive Committee Meeting of the ICA held on December 15, 2011 at Pondicherry except with a change that Dr MB Shukla will replace

Dr Venketeshwarloo as Convener of the committee constituted to design vision, mission, objectives and strategies etc. of the ICA other members being the same.

2. Considered and approved the Secretary's Report for the year 2012 to be presented in the General Body Meeting of the ICA.
3. Considered the audited account of the ICA for year 2011-12 and the Managing Editor's Report which is to be presented before the General Body of the ICA.
RESOLVED to recommend to the General Body of the ICA that the Final Integrated Accounts of the ICA for the year 2012 would be prepared by the Managing Editor cum Treasurer by 31st January, 2013 and thereafter same will be considered in the next meeting of the EC of ICA. These accounts would be placed before the General body of ICA at the time of 66th Annual Conference.
4. Considered the item of holding AICMTSE 2013.
RESOLVED to recommend to the General Body of the ICA that AICMTSE 2013 shall be conducted by the ICA. Dr TA Shiware, President of the ICA is authorized to take all decisions regarding the conduct of AICMTSE and appoint his team for the purpose. Dr Shiware is also authorized to identify Sponsor for the Test, if required.
5. Considered the amendments in Regulations Governing Prof. Manubhai M Shah Memorial Award for Excellence in Commerce and Business Management (MMSMA) and composition of Jury.
RESOLVED to recommend to the General Body of the ICA to authorize the Regulatory & Controlling body of MMSMA to introduce required amendments in the rules and regulations of MMSMA and these amended rules shall be applicable for MMSMA 2013. The rules and Regulation so amended be put on the website of the ICA and also published in the next Issue of the Journal of Indian Commerce Association and also be reported in the next General Body Meeting of the ICA
6. Considered the Rates for Delegate Fee and Membership Fee of the ICA
RESOLVED to recommend to the General Body of the ICA that the fee charges of the ICA be enhanced as follow:

Annual Membership	Rs.1000
Individual Life Membership	Rs.5000
Institutional Life Membership	Rs.25000
Delegate Fee	
For Life Members	Rs.1500
For Non Members	Rs.2000
Accompanying Person Fee	Rs.1500
Late Registration Fee	Rs.500
Research Scholar	50% concession in delegation Fee

Further resolved that these changes will become effective from 1st January, 2013.

Further resolved that Accommodation shall be provided to individual Life Members only at the time of Annual conference.

6. Considered the Topics for Seminar Sessions, Technical Sessions and M.M. Shah Research Gold Medal Sessions to be held at the time of 66th Annual Conference of the ICA.

Resolved to recommend to the General Body that committee comprising of the office bearers of the ICA and Past Presidents present in Mumbai Conference shall finalise the topics for the Seminar Session, Four Technical Sessions, and M. M. Shah Research Gold Medal Session to be held at the time of the 66th Annual Conference of the ICA. These shall be based on the suggestions received from the General Body of the ICA.

7. Considered the Sectional Chairpersons/Co-chairpersons for Seminar Session, Technical Sessions and M.M. Shah Research Gold Medal Session to be held at the time of 66th Annual Conference of the ICA.

Resolved to recommend to the General Body that committee comprising of the office bearers of the ICA and Past Presidents present in Mumbai Conference shall finalise the Sectional Chairpersons/Co-chairpersons for the Seminar Session, Four Technical Sessions, and M. M. Shah Research Gold Medal Session to be held at the time of the 66th Annual Conference of the ICA. These shall be based on the suggestions received from the General Body of the ICA.

8. Considered the nomination of Four (As Industrial Nominee could not attend the Conference) members on BBAY Award Jury by the Executive Committee of the ICA.

Resolved to nominate the following three members on BBAY Award Jury.

1. Dr U. Jerinabi
2. Prof. J P Sharma
3. Prof Nageshwar Rao
4. Prof Manjit Singh

9. Considered the nomination of three members on M. M. Shah Research Gold Medal Award Jury by the Executive Committee of the ICA.

Resolved to nominate the following two members on M. M. Shah Research Gold Medal Award Jury

1. Prof Kolte S B
2. Dr Atul Bansal

12. Considered the following three proposals received for hosting 66th Annual Conference of the ICA.

Resolved that General Body be given opportunity to elect the hosts of 66th ICA Conference and they be informed about the institution from where the proposal has come along with the proposed Conference Secretary's name by the President and elections be held by mentioning these details in the ballot papers. Each voter shall give only one preference. The proposals received are as follows:

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- i) Bangalore University
Prof. M. Ramachandra Gowda, Conference Secretary

- iii) Lucknow University
Prof. Arvind Kumar, Conference Secretary
 - iv) Vinoba Bhave University, Hazaribagh
Dr. M. K. Singh, Conference Secretary
10. Considered the appointment of Returning Officer for the conduct of 2013 election of the ICA
RESOLVED to recommend to the General Body of the ICA that Prof. P Purushotham Rao, Past President ICA shall be the Returning Officer for the conduct of 2013 election of the ICA.
11. Considered the appointment of Auditors for the year 2013
RESOLVED to recommend to the General Body of the ICA that Mr Arun Jain be appointed as auditor for the year 2013
16. Resolved to recommend to the General Body of the ICA the name of Prof. T Shiware for the post of the President of the ICA for the next term, i.e. up to the conclusion of the 66th Annual Conference of the ICA
17. Under any other item:
1. Resolved to conduct the meeting of the EC of ICA more frequently, if possible quarterly. Further resolved that no TA/DA shall be paid to any person for attending the meeting of the EC of ICA. However, local hospitality shall be provided by the host.
 2. Resolved that in future no informal meeting of the EC of ICA shall be organized at the time of Annual Conference of the Ica. Further resolved that at the time of Annual Conference, a formal meeting of the EC of the ICA shall be held at 5.00 pm one day before the inaugural function of the Annual Conference of the ICA.
 3. Some members felt unhappy with the language of the Donor of MMSMA. There was discussion on the issue. The EC on the whole felt that in the very first year of such a prestigious award which has been visualized on the pattern of Bhatnagar Award in science should not be allowed to be derailed on such insignificant issue. However, one member dissented from the consensual opinion of the EC in this regard.
 4. Discussed the issue of constituting Standing Committee on Finance where in the Name of Dr MB Shukla was proposed for chairmanship of the committee to frame rules and regulations for the same. The terms and other members of the committee are yet to be decided.

The meeting ended with vote of thanks to the Chair.

(Balwinder Singh)
Secretary, ICA