

INDIAN COMMERCE ASSOCIATION

MINUTES OF THE ANNUAL GENERAL BODY MEETING OF THE INDIAN COMMERCE ASSOCIATION HELD ON DECEMBER 14, 2011

The Annual General Body Meeting of the Indian Commerce Association was held on December 14, 2011 at 4.30 p m in the J N Auditorium, Pondicherry University, Pondicherry under the chairmanship of Prof B. Ramesh, President ICA.

The following decisions were made in the General Body Meeting:

1. Considered the minutes of the last meeting of the General Body of the ICA held on October 03, 2010 at Goa.

RESOLVED to approve the minutes of the last General Body Meeting of the ICA.

2. Considered the Secretary's Report for the year 2011 as approved by the Executive Committee of the ICA.

RESOLVED to approve the Secretary's Report for the Year 2011.

3. Considered the audited account of the ICA and the Managing Editor's Report as approved by the Executive Committee of the ICA.

RESOLVED to approve the Managing Editor's report and the audited accounts of the ICA for the year 2010-11 with following observations:

- i) Explanatory notes be added to the Audited Accounts.
 - ii) All the accounts of the ICA and its various wings, e.g., AICMTSE account etc. be merged and consolidated accounts be prepared.
 - iii) Accounts be prepared to meet the legal requirement of a registered body.
 - iv) Audited accounts be also put on the website of the ICA.
 - v) Audited account should be included in the journal. However, printed audited account along with schedules be circulated to all the members.
4. Considered the recommendations of the Executive Committee of the ICA about holding AICMTSE 2012.

RESOLVED that AICMTSE 2012 be organized by making eligible students as students members for the year in which they wish to participate in AICMTSE and membership subscription of Rs.200/- be charged from the students. Along with this, efforts be made to associate corporate sponsorships to AICMTSEs in future.

FURTHER RESOLVED that Committee comprising of Prof. Bhagirath Singh (National Convener), Dr. Balwinder Singh (National Coordinator), Prof. B P Saraswat and Dr. Aaditya Lunawat will oversee all the arrangements of the conduct of AICMTSE 2012.

This committee will also explore the possibilities of outsourcing the conduct of AICMTSE 2012, if it is otherwise economically viable.

FURTHER RESOLVED that the bank account that was opened at Ajmer for conduct of AICMTSE 2010 shall continue to operate and the balance amount of Rs.1,13,643/- as on 30th November 2011 would continue in the same account. The audited report of this AICMTSE 2010 account was accepted which has been sent to the Managing Editor, IJC-cum-Treasurer.

5. Considered the Regulations Governing Prof. Manubhai M Shah Memorial Award for Excellence in Commerce and Business Management (MMSMA) and the recommendations of the Executive Committee of the ICA in this regard.

RESOLVED to approve the Regulations Governing Prof. Manubhai M Shah Memorial Award for Excellence in Commerce and Business Management (MMSMA) as given in **Annexure-I** and Proforma for Nomination as given in **Annexure-II**.

FURTHER RESOLVED that Award shall be instituted with effect from the year 2012 and Award Amount shall be of Rs.2.00 lacs every year which will come from the interest earned from the endowment. In the initial one/two year(s) ICA shall bear the overhead expenses. Efforts shall be made to increase the endowment in future so that the interest earnings from the Endowment Fund is able to meet all expenses related to the Award.

6. **RESOLVED** to Confer the honour of the Fellow of the Indian Commerce Association to the Chairpersons of the various Sessions of the 64th All India Commerce Conference and the new members of the EC of the ICA for their contributions made to the ICA in particular and academics in general in terms of the Resolution No.10 of the General Body Meeting of the ICA held on December 28, 2004 at Indore.

The Honour of the Fellow of Indian Commerce Association was conferred upon the following:

- i) Prof. Ramesh Agadi
- ii) Dr. Sachin S. Vernekar
- iii) Dr. G. Y. Shitole
- iv) Prof. Jayant K. Parida
- v) Prof. H. J. Ghoshroy
- vi) Dr. G. V. Bhavani Prasad
- vii) Prof. Malbika Deo
- viii) Dr M R Chhikara
- ix) Dr N M Sharma
- x) Prof W K Sarwade
- xi) Dr Debabrata Mitra
- xii) Dr K Shankaraiah
- xiii) Dr I P Tripathi
- xiv) Dr Muniraj
- xv) Prof R. D. Sharma

7. Considered the recommendations of the Executive Committee of the ICA that committee comprising of the office bearers of the 64th Executive of the ICA and Past Presidents present in Pondicherry Conference shall finalise the topics for the Seminar Session, Four Technical Sessions, and M. M. Shah Research Gold Medal Session to be held at the time of the 65th Annual Conference of the ICA. These shall be based on the suggestions received from the General Body of the ICA.

RESOLVED to approve the above recommendations of the Executive Committee of the ICA.

8. Considered the recommendations of the Executive Committee of the ICA that committee comprising of the office bearers of the 64th Executive of the ICA and Past Presidents present in Pondicherry Conference shall finalise the Sectional Chairpersons/ Co-chairpersons for the Seminar Session, Four Technical Sessions and M. M. Shah Research Gold Medal Session to be held at the time of the 65th Annual Conference of the ICA. These shall be based on the suggestions received from the General Body of the ICA.

RESOLVED to approve the above recommendations of the Executive Committee of the ICA.

9. Considered the recommendations of the Executive Committee of the ICA regarding the details of the MoU with M. L. Sukhadia University, Udaipur for having permanent Secretariat of the ICA in Udaipur.

RESOLVED to approve the above recommendations of the Executive Committee of the ICA that highlights following contents:

- 5000 sq. ft. land shall be given on lease by M. L. Sukhadia University, to the ICA free of cost.
 - The Lease Agreement should be registered with the Registering Authority.
 - The ICA will construct the building from its own funds or donations raised for the purpose.
 - The building shall be used by the ICA. However, it may also be allowed to be used by M. L. Sukhadia University with the prior permission of the ICA when the same is not in use of the ICA.
10. Considered and approved the Report of the Managing Trustee of the ICA and noted the following developments:
- i) Registration of ICA under section 12A, 12AA of Income Tax Act.
 - ii) Registration of ICA under section 80G (5) of the Income Tax Act.
 - iii) Allotment of PAN to the ICA
 - iv) Process of clearance under FCRA is in progress
 - v) Requirement of merging all the accounts of ICA to meet legal requirements of a registered body.

RESOLVED that action be taken on Point No. (v) above.

FURTHER RESOLVED to authorize Dr. Ajay K. Singh, Managing Trustee, ICA to pursue the matter with appropriate authority/authorities for the allotment of land in Delhi/NCR. Dr. Ajay K. Singh is authorized to sign any document and represent ICA for this purpose.

11. **RESOLVED** to approve the recommendations of the Executive Committee of the ICA to authorize the Team leader of International Strategic Alliance Management Team (ISAMT), Dr. Ajay K. Singh to forge alliance with International Organizations/Associations that are in consonance with the aims and objectives of the ICA.
12. **RESOLVED** to approve the recommendations of the Executive Committee of the ICA that the General Body be given opportunity to elect the hosts of 65th ICA Conference and they be informed about the institution from where the proposal has come along with the proposed Conference Secretary's name by the President and elections be held by mentioning these details in the ballot papers. Each voter shall give only one preference.

The proposals received are as follows:

- i) Maharshi Dayanand University, Rohtak
Prof. Ravinder Vinayek, Conference Secretary
- ii) Bangalore University
Prof. M. Ramachandra Gowda, Conference Secretary
- iii) Hinduja College, Mumbai University
Principal Dr. T. A. Shiware, Conference Secretary
- iv) Vinoba Bhave University, Hazaribagh
Dr. M. K. Singh, Conference Secretary
- v) Kakatiya University, Warrangal
Dr. Vankat Rath, Conference Secretary
- vi) Rani Channamma University, Belagavi
Conference Secretary not mentioned

FURTHER RESOLVED that for the election of members of Executive Committee, each voter shall exercise two options for electing EC members of their respective zones.

13. **RESOLVED** to unanimously elect Prof. (Ms.) Malabika Deo as President of the ICA for the next term, i.e. up to the conclusion of the 65th Annual Conference of the ICA as recommended by the Executive Committee of the ICA.

The meeting ended with vote of thanks to the Chair.

(Ravinder Vinayek)
Secretary, ICA

**Regulations Governing Prof. Manubhai M. Shah Memorial Award of
Indian Commerce Association (ICA)**

Preamble

1. The Award is named as “**Prof. Manubhai M. Shah Memorial Award for Excellence in Commerce & Business Management**” (MMSMA).
2. The Award is to be given each year for outstanding contributions to the discipline & profession of Commerce & Business Management.

Nature of the Award

3. The Award shall comprise cash prize of Rs.2,00,000/- (Rupees two lacs) to be awarded each year for outstanding research, fundamental or applied, of creative nature in the field of Commerce & Business Management. Along with the cash prize, the Awardee will also be given a Certificate and a Trophy. The amount for the cash prize may be increased in future at the sole discretion of Mr. Anil M. Shah (Donor of the Corpus Fund/Award) and ICA.

Purpose

4. Recognition of outstanding Indian work in the discipline & profession of Commerce & Business Management.

Eligibility

5. Any citizen of India engaged in research in any field of Commerce & Business Management up to the age of Sixty (60) years as reckoned on 31st December of the year preceding the year of the Prize. Overseas Citizens of India (OCI) &/or Persons of Indian Origin (PIO) working in India (or in collaboration with Indian citizen/s if residing outside India) are also eligible.
6. The Award is bestowed on a person(s) who, in the opinion of Indian Commerce Association (ICA) has/have made conspicuously important and outstanding contributions to human knowledge and progress in the discipline & profession of Commerce & Business Management.
7. The cash prize is awarded on the basis of contributions made through work done in India during the Ten (10) years preceding the year of the grant of Award.
8. The candidate competing for this award must hold a Doctoral Degree from a recognized University established in India or abroad considered equivalent thereto, by the Association of Indian Universities.
9. Each published research work of the nominee shall be evaluated in terms of quality of the publication as well as the journal(s) in which they have been published. For this purpose the quality of the journal(s) will be ascertained on the following criteria in ascending order.
 - i) Journals without ISSN No.
 - ii) Journals with ISSN No.
 - iii) Journals with ISSN No. and refereed.
 - iv) Journals with ISSN No., refereed & indexed.
 - v) Journals with ISSN No., refereed, indexed and having impact factor.
10. Each published research work(s) would be evaluated on the terms of the following criteria:
 - i) Originality of idea
 - ii) Research Methodology Rigour
 - iii) Discussion and interpretation
 - iv) Linguistic presentation
 - v) Socio/Economic positive impact

Each criterion carries 100 marks. Thus each published work shall be evaluated out of 500 marks following the above stated criteria.

11. Applicants competing for the award shall have to pay a processing fee of Rs.1000/- (Non Refundable) through demand draft drawn in favour of “M M Shah Memorial Award – ICA A/c”
12. The Jury members will be paid an honorarium of Rs.10,000/- each. They shall also be paid travel expenses, if any, plus local hospitality suitable to their status for attending the meetings of the Jury not more than two times for finalization of the recipient(s) of the award of a given year.
13. The donor shall bear administrative operational expenses for the award for the first two years. Thereafter, the expenses related to the award shall be met out of the interest income of the corpus fund generated for the purpose of giving Award. However, the ICA can also bear the part expenses related to Award, if required.

Grant of Award

14. For the grant of Award in the shape of cash prize, the ICA shall be guided by the recommendations of the Advisory/Jury Committees constituted under *clause 16 & 17*.

Nominations

15. Names of candidates may be proposed by Vice Chancellors of Indian Universities; Directors of Private Universities; Chairpersons of Institutions of National importance and Directors of the Indian Institutes of Management (IIM);

University Faculties should forward the name(s) of persons for the award working in their faculty/institutions only and route nominations through their respective Vice Chancellors, while the Faculties in IIMs are required to send their nominations through their Directors.

The recipient of Prof. Manubhai M. Shah Memorial Award can send nomination of one person only for each year's award. Nominations from other individuals sponsoring their own names or of others are not acceptable.

Each nomination, as per the prescribed pro-forma, should be accompanied by a detailed statement of work and attainments of the nominee and a critical assessment report (not more than 500 words) bringing out the importance of significant research and development contributions of the nominee made during the Ten (10) years preceding the year of the Award. Nominations not made as per prescribed format are not acceptable.

A candidate once nominated would be considered for a total period of three (3) years, if age-wise eligible. Once such a nomination has been received, ICA may correspond directly with the *nominator* for supplementary information, if necessary. In case a nominee has resigned from his/her present position in India and has gone abroad, his/her nomination would be considered eligible as long as he/she meets all other criteria.

Advisory Committee

16. The Advisory Committee for each year's Award will comprise of the Jury of the following six (6) members:
 - i. One representative (Chairman or President) from Confederation of Indian Industries (CII) or Federation of Indian Chambers of Commerce & Industries (FICCI) or Associated Chambers of Commerce & Industry (ASSOCHAM), on rotation basis.
 - ii. One Director of IIM, Ahmedabad, Calcutta, Bangalore, Lucknow, Kozikode, Indore, on rotation basis.
 - iii. One Judge of Honorable Supreme Court (Serving or Retired), on rotation basis.
 - iv. One IAS officer not below the rank of Secretary, Government of India (Serving or Retired), on rotation basis.
 - v. One Academician not below the rank of University Professor or Director or Head of an Educational Institution having worked in similar position(s) for at least Five (5) years, on rotation basis.

- vi. One Chairperson of UPSC (Serving or Retired)/Comptroller & Auditor General of India (Serving or Retired)/President of ICAI/ICWA/Institute of Companies Secretaries of India (ICSI), on rotation basis.

Notes:

- (1) The recommendation of the Jury recommending the Award should preferably be unanimous, or not less than 2/3rd of the members of the Jury present and voting. The decision of the Jury shall be final and binding of ICA.
- (2) In case the person to be nominated on the Jury is unable to be a part of the Jury for any reason, then he may recommend the nomination of a person who has held similar position in the past in the same category. The ICA may nominate such recommended persons on the Jury.
- (3) The Jury shall be presided over by the Judge of the Honorable Supreme Court (appointed member of the Jury) and he/she will be responsible to confirm the decision by submitting a letter to the Secretary of ICA in a timely manner. Each Jury Member will work only for a period of one year.

Controlling & Regulatory Bodies

17. The Controlling & Regulatory Body of the Indian Commerce Association (ICA) which shall oversee all the work relating to Prof. Manubhai M. Shah Memorial Award, including the appointment of the Jury Members mentioned in Clause 16, shall comprise the following:
 - a) President ICA
 - b) Secretary ICA
 - c) One Past President to be nominated by the Executive Committee of the ICA
 - d) Two nominees of Mr. Anil M. Shah (Donor of the Corpus Fund/Award) or his legal heirs. Mr Anil M Shah or his legal heirs will continue to have the right to change his representative(s), at any time, with a written notice to the Secretary of ICA.
18. The cash prize for (MMSMA) shall be given out of the interest income of the Corpus Fund to be created by the ICA for this purpose. The sponsor/donor, Mr. Anil M. Shah, will contribute an initial endowment of Rs.25 lacs for the MMSMA Corpus Fund. Anyone other than Mr. Anil M. Shah &/or his family members may also contribute to the MMSMA Corpus Fund. ICA will also make efforts and seek additional donations for this Corpus Fund. MMSMA Corpus Fund shall be maintained under a separate Head by the ICA. The amount for the cash prize may be increased in future at the sole discretion of Mr. Anil M. Shah (Donor of the Corpus Fund/Award) or his legal heirs.
19. The Award of the cash prize may be withheld by ICA in any year, if, in the opinion of the Jury, no sufficiently meritorious candidate(s) is/are found suitable in that year.
20. In the event the Jury selects more than one person or Team(s) to receive the Award, the cash prize will be shared equally by each member of the joint team recommended for the Award.
21. The Recipient(s) will be responsible for all individual expenses including applicable taxes, if any.
22. ICA will be responsible for all expenses in respect of this Award, including advertising expenses.
23. MMSMA is to be the most prestigious award of the ICA.
24. No changes may be made to these Rules & Regulations without the written consent by Mr. Anil M. Shah (Donor of the Corpus Fund/Award) or his legal heirs.

Presentation

25. The names of the recipients are to be made public at least a month before the date of Annual Conference of the ICA in that Year. ICA website and reputed newspapers may be utilized for such announcements.
26. The Award shall be presented at the time of the Annual Conference of the ICA.
27. In all matters of Award of “Prof. Manubhai M. Shah Memorial Award”, the decision of the ICA shall be final.

Note: This Award shall become operational w.e.f. the year 2012.

Indian Commerce Association

Prof. Manubhai M Shah Memorial Award

PROFORMA FOR NOMINATION

(12 copies must be forwarded latest by 30 June 2011)

Digital photograph of the nominee & soft copy of duly filled proforma on CD/DVD preferably in MS word should be attached)

1. Name of the nominee in full:
(Both in English and Hindi)
2. Date and place of birth:
(Enclose certificate of age duly attested)
3. Address with Telephone/Mobile/e-mail:
(a) Official (b) Residential Address:
(Present designation, department, institute etc.)
4. Nominee's field of specialization:
5. Academic Qualification (Bachelor's Degree onwards) [in a tabular form (Please see specimen-I)]
Title of the Ph.D thesis and name of the guide
6. Date of joining the Institution (Designation & Scale)
7. Positions held earlier (in chronological order) [in a tabular form (Please see specimen-II)]
8. Details of UGC Fellowship/Associate-ship held, if any or from other sources/agencies.
(indicate dates of joining & leaving):
9. Significant foreign assignments (Please see specimen-III):
10. Names and complete address (with e-mail IDs) of 5 Distinguished persons in the field of Commerce & Business Management including 3 in India in the area (As possible referees):
11. (a) Significant contributions to the discipline of Commerce & Business Management by the nominee based on the work done in India during most part of last 10 years (in about 500 words). Specific reference is to be made to research papers published.
- (b) Summarize the most significant work of the nominee on which the recommendation is based (in 50 words):
- (c) Impact of the contributions in the field concerned, basic or applied:
- (d) Places where work of last 10 years has been referred / cited in Books, Reviews: give Citation Index of the contribution as follows:

(i) Paper	Name of the Author(s) who has cited	Year of publication	Name of Journal	Volume	Page No.

(ii) Book	Name of the Author(s) who has cited	Year	Publisher	Volume	Page No.

12. Have the achievements already been recognized by Awards by any learned body. If so, the name of the body, award and the year of award may be given. (A copy of the citation should be enclosed):
13. Has the nominee delivered invited lecture(s) in India abroad and/or chaired any International Conference Symposium (give details):
14. (a)* List of nominee's 10 most significant publications: (One set of reprints to be enclosed) (please indicate nominee's status as author):
(b)* List of nominee's 5 most significant publications during the last 10 years: (reprints of two most significant publications to be enclosed with each copy):
(c)* List of nominee's 5 most significant publications from out of work done in India during the last 10 years:
(d)* Complete list of publications in standard referred journals:
(e)* Complete list of publications with foreign collaborators (indicating your status as author):
(f)* List of papers published in Conferences/Symposia/Seminars, etc.:
15. Statement regarding collaboration with Professional(s)/Academician(s) in the relevant area abroad.
16. Details of Books published, if any:
17. Any additional information of relevance:

Certified that information given in the above pro-forma is correct.

Place

Sponsor's Signature

Date

Sponsor's Name
Designation and complete address with e-mail address

* Listing of publications should be done in three columns giving:

- (i) Names of all the authors as they appear in each paper
- (ii) Title of the paper, and
- (iii) Name of the Journal, Volume, Year and Page

Note:

- The proforma (12 copies) should be neatly typewritten giving complete information about the nominee should be sent to:

Dr. Ravinder Vinayek
Secretary
Indian Commerce Association (ICA)
Professor, Department of Commerce
Maharshi Dayanand University
Rohtak - 124 001.

- Digital photograph of the nominee & softcopy duly filled pro-forma on CD/DVD preferable in MS word should be attached.
- Incomplete Nomination/Pro-forma will not be considered.
- Each copy of the pro-forma should be properly tagged.
- Please do not attach any testimonial.

Specimen-I (Qualifications)

Sr. No.	Degree	Subject	Division % marks	Year	University	Additional Particulars
1.	B. Com. (equivalent degree)	Accounting, Economics, Management	(1 st Division) 79%	1982	Delhi	1 Rank Gold Medalist
2.	M. Com. (equivalent degree)	Accounting, Economics, Management	(1 st Division) 74%	1984	Madras	1 Rank
3.	Ph. D.	Determinants of Share Price Movements		1989	Bombay	Thesis adjudged Excellent
4.	Post-Doc Research Work	Share Price Discovery Models		1991-92	Delhi	

Specimen-II

Sr. No.	Period	Place of Employment	Designation	Scale of Pay
1.	May 1989-August 1994	DAV College Jalandhar	Lecturer	Rs.700-1600 (then)
2.	September 1995-August 2002	University of Delhi	Associate Professor	
3.	September 2002 till date	University of Hyderabad	Professor	Rs.37400-67400

Specimen-III

Sr. No.	Period		Institute/country visited	Purpose of visit
	From	To		
1.				
2.				
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INDIAN COMMERCE ASSOCIATION

MINUTES OF THE ANNUAL GENERAL BODY MEETING OF THE INDIAN COMMERCE ASSOCIATION HELD ON OCTOBER 3, 2010

The Annual General Body Meeting of the Indian Commerce Association was held on October 3, 2010 at 12.30 p m (immediately after the Valedictory Function) in the Auditorium of the National Institute of Oceanography, Goa under the chairmanship of Prof Bhagirath Singh. President ICA.

The following decisions were made in the General Body Meeting:

1. Considered the minutes of the last meeting of the General Body of the ICA held on October 12, 2009 held at MDS University, Ajmer.

RESOLVED to approve the minutes of the last General Body Meeting of the ICA.

2. Considered the Secretary's Report for the year 2010 as approved by the Executive Committee of the ICA.

RESOLVED to approve the Secretary's Report for the Year 2010.

3. Considered the audited accounts of the ICA for the year 2009-10 and the Managing Editor's Report as approved by the Executive Committee of the ICA.

RESOLVED to approve the audited accounts of the ICA and Managing Editor's Report.

4. Considered the recommendations of the EC of the ICA that the 64th Annual conference of the ICA be organized at Pondicherry University in the year 2011 and Prof (Ms) Malabika Deo Head Dept of Commerce Pondicherry University shall be the Conference Secretary.

RESOLVED that the above proposal of the EC of the ICA is approved.

5. Considered the proposal of the EC of the ICA wherein Mr. Anil Shah S/o Late Prof. Manubhai Shah made an offer to give an initial endowment of Rs 25 lacs to the ICA to introduce some Award parallel to Bhatnagar Award which Indian Science Congress confers. To work out the modalities a committee under the Chairmanship of Prof. B.P.Singh, Past President, ICA is constituted. Other members are Prof. I.V.Trivedi, Prof. M.B.Shukla, and two nominees of Mr Anil Shah which are Prof Ravinder Vinayek, Secretary ICA, and Prof Sandip Bhatt of Sardar Patel University, Vallabh Vidyanagar. The committee would work out the details of instituting the award the broad frame work of which has already been discussed.

RESOLVED to approve the above proposal. **FURTHER RESOLVED** that the modalities finalised by this Committee shall deemed to have been approved by the General Body so that the proposed AWARD is instituted with effect from 64th Conference of the ICA.

6. Considered the following resolutions passed by the EC of the ICA for putting into motion a legally tenable roadmap for integration of existing ICA into newly registered ICA. The

resolutions were moved by Prof S S Mishra, Past President, ICA and Chairman of the Committee that was entrusted the Task of the Registration of the ICA:

- i) Resolved to handover the charge of all the assets including all categories of members along with all the liabilities of Indian Commerce Association as on Oct. 3, 2010 which was established in 1947 to the new Trust in the name and style of “Indian Commerce Association” registered under The Indian Trust Act 1882 (2 of 1882) [vide registration number 714 dated Feb. 16, 2010, book no. 4, vol. no. 622 on pages 95-116 at Sub-Registrar VI A, Delhi, having registered office at 22 – Vaishali, Pitam Pura, Delhi – 110034].
- ii) Resolved to open a bank account in the name of “Indian Commerce Association” in Punjab National Bank, IGNOU Branch, New Delhi, to be operated by Professor Nawal Kishore, Treasurer of Indian Commerce Association.
- iii) Resolved to authorize Dr. Ajay Kumar Singh, Managing Trustee to make all efforts, sign all required documents, and represent Indian Commerce Association (ICA) to get it registered under FCRA and Under Section 12 A and 80 G of the Income Tax Act 1961. Dr. Nawal Kishore will facilitate the collection of information required for the statutory compliance for the said registration.
- iv) Resolved that hereinafter all financial transactions related to ICA shall be accounted for in the consolidated Balance Sheet and Annual Report to be prepared by the Treasurer of the ICA which will include all those transactions which will arise from direct or indirect activities due to collaboration, associations, academic or any other partnerships, and MoUs.
- v) Resolved that the subscription rate for membership shall be as per the subscription rate mentioned in the latest issue of the Journal and not as mentioned in the Trust Deed. The subscription rate will be decided by the EC and approved by the General Body from time to time.
- vi) Resolved to appoint Prem Arun Jain & Co., Chartered Accountants, having office at ‘Prem Villa’ B-3/19, DLF Qutab Enclave, Phase-I, Gurgaon – 122002, as the Auditor for doing the audit of accounts for the period Feb. 16, 2010 to March 31, 2011.
- vii) Resolved to add dissolution clause and modify subscription clause in the Trust Deed in the form of Rectification Trust Deed the details of which are attached as Annexure-I. Professor Shiv Shankar Mishra, Dr. Nawal Kishor, and Dr. Ajay Kumar Singh, were authorized to sign the Rectification of Trust Deed or Modified Trust Deed.
- viii) Resolved to give scholarships to the selected candidates of the All India Commerce and Management Talent Search Examination conducted on August 8, 2010 as per the list attached as Annexure II.
- ix) Resolved to elect Professor B. Ramesh, Head & Dean Faculty of Commerce, Goa University, Goa, as President of the ICA for the next term i.e. upto the conclusion of the 64th Annual Conference of the ICA.

Further resolved that the newly registered TRUST DEED of the Indian Commerce Association be amended to incorporate clauses that in the absence of President of the ICA, the Vice President shall discharge his duties instead of Immediate Past President as provided in the existing Trust Deed, and the Managing Editor shall also not have more than two consecutive terms as is the case with other Office Bearers.

RESOLVED to approve the above stated resolutions.

7. Considered the recommendations of the EC of the ICA that the fee charges of the ICA be enhanced as follows:

ITEM	EXISTING	ROPOSED
Annual Membership	Rs.300/-	Rs.500/-
Individual Life Membership	Rs.2,000/-	Rs.3,000/-
Institutional Life Membership	Rs.10,000/-	Rs.15,000/-
Delegate Fee	Rs.800/-	Rs.1,500/-
Accompanying Person fee	Rs.800/-	Rs.2,000/-

Further resolved that out of proposed delegate Fee of Rs.1,500/- the share of the ICA will also increase from existing Rs.200/- to Rs.300/-. These proposed membership rates will become effective from January 1, 2011 and in case the existing ICA is absorbed in newly registered ICA then from the date these proposed membership rates are got amended in the registered deed of the ICA.

Further resolved that accompanying person should only be the family member of the delegate.

RESOLVED to approve the above resolution except that Delegate Fee be enhanced to Rs.1,000/ and Accompanying person delegate fee be enhanced to Rs.1,200/. And the share of the ICA from the delegate fee shall remain at Rs.200/.

8. Considered the recommendations of the EC of the ICA that AICMTSE 2011 be held on Sunday the 23rd of January 2011. Further resolved that Prof Bhagirath Singh shall be the Convener of the Exam, Dr Balwinder Singh shall be the National Coordinator, and Prof B P Saraswat shall be the Controller of Examinations for this event. Resolved to place on record the appreciation of the support of the Sapient Group of Institutions Indore for sponsoring this event for the year 2010 and a letter to this effect be sent to the sponsor by the Secretary, ICA.

Further resolved that this team can continue to conduct the test by operating same bank account that has been opened at Ajmer for this purpose.

RESOLVED to approve the above resolution of the EC of the ICA

9. Considered the recommendations of the Executive Committee of the ICA that Resolution No 9 as approved by the General Body of the ICA on October 12, 2009 at Ajmer which reads as follows “Considered and approved the proposal of the EC of the ICA that Faculty Development Programmes be organized under the banner of the ICA. The FDPs be organized under intimation to the Secretary ICA and the details of the proposed FDPs be put on the Website of the ICA” be suspended till the committee constituted by the Executive Committee of the ICA submits its report on the modalities in which this resolution should be implemented and the same is approved by the General Body of the ICA.

RESOLVED that three members Committee is constituted for the purpose comprising of Prof I V Trivedi, Prof M B Shukla, Dr B B Taywade. The Committee should submit the report in time bound manner within one month and efforts be made to restart these FDPs at the earliest.

10. Considered the recommendation of Executive Committee of the ICA that e-ICA Google Group will not use the Name of Indian Commerce Association and the words ICA should be removed from its name.

RESOLVED that the above proposal of the EC of the ICA is turned down.

11. **RESOLVED** to Confer the honour of the Fellow of the Indian Commerce Association to the Chairpersons of the various Sessions of the 63rd All India Commerce Conference and the new members of the EC of the ICA for their contributions made to the ICA in particular and academics in general in terms of the Resolution No 10 of the General Body Meeting of the ICA held on December 28, 2004 at Indore.

The Honour of the Fellow of Indian Commerce Association was conferred upon the following:

- a) Prof B Ramesh
- b) Prof Sudipti Banerjea
- c) Dr T Shiware
- d) Prof Nimit Choudhary
- e) Prof G P Prasain
- f) Dr Nikhil Zaveri
- g) Prof S P Srivastava
- h) Prof B P Saraswat
- i) Dr M K Singh
- j) Prof (Ms) Malabika Deo
- k) Dr Jitendra K Sharma
- l) Dr G L Gaur
- m) Dr Radhey Shyam Aggarwal

11. Considered the recommendations of the EC of the ICA regarding the topics for the Seminar session, four Technical Sessions, and M M Shah Research Gold Medal Session to be held at the time of the 64th Annual conference of the ICA.

RESOLVED that the Committee comprising Office Bearers of the ICA and Past Presidents present in the Conference as constituted by the EC of the ICA should reconsider some of the Topics in the light of the suggestions given in the General Body and finalise the Topics at the earliest.

12. Considered the recommendations of the EC of the ICA regarding the names of the Chair persons, Co-chair persons for the Seminar session, four Technical Sessions, and M M Shah Research Gold Medal Session to be held at the time of the 64th Annual conference of the ICA.

RESOLVED that the same committee as for item no. 12 will finalise these names keeping into consideration that the Chair persons must have the specialization in the area to which Topic belongs. **FURTHER RESOLVED** that in future the brief Bio Data of the proposed chairpersons mentioning their areas of specialization be invited before the Conference.

13. The nominations to ten vacancies in the Executive Committee of the ICA were invited from the General Body of the ICA.

RESOLVED that the same committee as for item no. 12 will finalise these names considering the regional representation and the other parameters already deliberated by the ICA.

14. Considered the recommendations of the EC of the ICA that the 65th Annual conference of the ICA be organized at K P B Hinduja College of Commerce, Mumbai in the year 2012 and Dr T Shiware, Principal K P B Hinduja College of Commerce shall be the Conference Secretary.

THIS PROPOSAL WAS WITHDRAWN.

15. Considered the recommendations of the EC of the ICA that Prof B Ramesh, Conference Secretary and Head & Dean Faculty of Commerce, Goa University be elected as President of the ICA for the next term i.e. upto the conclusion of the 64th Annual Conference of the ICA.

RESOLVED to approve the recommendation of the EC of the ICA as per the past traditions of the ICA.

16. In any other item following decisions were taken:

- i) Resolved to approve that with effect of the 64th Conference of the ICA the General Body Meeting of the ICA be held on the Second day of the Conference.
- ii) Resolved that the EC of the ICA should constitute Grievance Redressal Cell for the redressal of the grievances of the delegates.
- iii) Resolved that Certificates of Participation in the Award Event should be given to all the short listed papers for BBAY Award/ M M Shah Research Gold Medals.
- iv) Resolved that Prof. Nawal Kishore, Managing Editor, shall submit modifications in the rules of Prof. M M Shah Research Gold Medal Award to the Secretary, ICA. The same shall be placed before the General Body of the ICA for its implementation.

The meeting ended with a vote of thanks to the chair.

**OCTOBER 3, 2010
GOA**

**RAVINDER VINAYEK
SECRETARY, ICA**

INDIAN COMMERCE ASSOCIATION

Minutes of the Annual General Body Meeting of the Indian Commerce Association held on October 12, 2009

The Annual General Body Meeting of the Indian Commerce Association was held on October 12, 2009, in the Conference Hall, Vice-Chancellor's Secretariat, MDS University, Ajmer. Prof. H. Venkateshwarlu, Executive Vice President of ICA Chaired the meeting.

The following decisions were taken:

- 1) Considered and approved the minutes of the last Annual General Body Meeting of the ICA held on December 29, 2008 at Dhanwate National College, Nagpur.
- 2) The Secretary's Report for the year 2009 as approved by the Executive Committee of the ICA was presented. Resolved to accept the Secretary's Report.
- 3) Considered and approved the audited accounts of the ICA for the year 2008-09 as approved by the Executive Committee of the ICA and further resolved to approve the proposal of the EC of the ICA that Conference Secretary shall remit all the dues payable to the ICA within three months of the conclusion of the Conference.
- 4) Considered and approved the proposal of the EC of the ICA that Dr. Ajay Kumar Singh, member Executive Committee of the ICA be authorized to pursue the case of the registration of ICA in the name of Indian Commerce Association with relevant Registration Authority in Delhi by showing the registered office of the ICA in Delhi. For this purpose Dr Ajay Kumar Singh will finalize the draft constitution of the ICA in consultation with Prof S S Mishra and Prof I V Trivedi. Prof. S. S. Mishra will be the Chairman of the Draft Constitution Committee. The Committee will finalize the Draft Constitution of the ICA within one month based on the suggestions received from the members of the EC of the ICA. For this purpose the Draft Constitution be circulated through 'eICA Google group' of the ICA.
- 5) Considered and approved the recommendation of the EC of the ICA that the 63rd Annual Conference of ICA be held at Goa University, Goa and Prof B. Ramesh, Dean, Faculty of Commerce, Goa University shall be the Conference Secretary.
- 6) Resolved to approve the recommendations of the Executive Committee of the ICA that Dr. Balwinder Singh be appointed as Coordinator for conducting AICMTSE Test. President ICA shall be the Chairperson of the Committee, which will oversee the overall conduct of AICMTSE. Dr. Balwinder Singh and Dr. Nikhil Jhaveri will be the other members of the committee. Further resolved that Dr. Balwinder Singh shall send through email a copy of the Report on modalities of conducting AICMTSE Test to all the EC members for suggestions. The various suggestions received within one month will be incorporated in the modalities and Test be conducted there after. The General Body endorsed the appreciation

by the EC of the ICA of the tremendous effort put in by Dr Balwinder Singh in exhaustive preparation of the report on modalities of conducting AICMTSE.

- 7) Considered and approved the proposal of donation of Rs.2 lakh to ICA received from Mr Anil Shah s/o Late Professor Mannubhai M Shah for the institution of two Research Gold Medals and also considered the proposal of the EC of the ICA that Fifth Technical Session be added in the Conference Schedule w.e.f. 63rd Annual Conference of the ICA. Further resolved that members may give their suggestions in writing to Prof. I. V. Trivedi, Chairman of the committee constituted for drafting the rules for this event. The detailed rules for this session shall be published in the Indian Journal of Commerce and also put on the website of the ICA (www.icaindia.info).
- 8) Considered and approved the recommendation of the EC of the ICA that the following two rules be added to the existing BBAY Award Rules with effect from the 63rd Conference of the ICA:
 - a. Relatives and research scholars of the Sectional Chairpersons of the Seminar/ Technical Sessions will not be eligible for consideration of BBAY Award in that particular Seminar/ Technical Session.
 - b. Two short listed papers of each Seminar/Technical Session to be presented before BBAY Award Jury will be put on the website of ICA. The Chairperson of the Sessions shall finalizes two papers by the last date given them and send these papers through email to the Managing Editor Indian Journal of Commerce who shall forward these papers to the Website Manager of the ICA. This exercise shall be completed within seven days of the last date given for finalization of the papers by concerned Sectional Chairpersons.
- 9) Considered and approved the proposal of the EC of the ICA that Faculty Development programmes be organized under the banner of the ICA. The FDPs be organized under intimation to the Secretary ICA and the details of the proposed FDPs be put on the website of the ICA.
- 10) Resolved to Confer the honour of the Fellow of the Indian Commerce Association to the Chairpersons of the Technical Sessions and new members of the EC of the ICA for their contributions made to the ICA in particular and academics in general in terms of the Resolution No 10 of the General Body Meeting of the ICA held on December 28, 2004 at Indore.

The honour of the Fellow of Indian Commerce Association was conferred upon the following
:

- Prof. Bhagirath Singh
- Prof. R. P. Hooda
- Prof. K. Ereasi
- Prof. (Ms.) Santosh Gupta

- Dr. Vinod Krishanrao Gawande
- Dr. V Appa Rao
- Dr. Manas Panday
- Dr. Bharat Meghe
- Dr. Anant Deshmukh
- Prof. G. Tulasi Rao

- 11) Considered and approved the proposal of the EC of ICA that the ICA should give a proposal to the Vice-Chancellor, MDS University, Ajmer for giving land measuring 2000 square meters on its campus for constructing the Secretariat of Indian Commerce Association.
- 12) Considered the proposal of the EC of the ICA that Disciplinary Committee be constituted to ensure discipline among delegates attending the next conference i.e. 63rd All India Commerce Conference. Prof M.B.Shukla will be the Chairman of the Disciplinary Committee. Prof T N Mathur, Prof J P Sharma, Prof Kshma Aggarwal and Dr Gurucharan Singh will be the members of the Disciplinary Committee. The General Body did not approve this proposal. Further it was resolved
- That for the 63rd ICA conference there shall be a Conference Code Committee.
 - The committee will evolve necessary guidelines for Conference Code.
 - As per the suggestions of the members it was also resolved to constitute a Grievance Committee with six members representing different parts of the country including one member from the host University.
- 13) It is resolved to constitute a committee of Office Bearers of the ICA and Past Presidents present in the Conference to finalize the topics for the Seminar and Technical Sessions to be held at the time of the 63rd Annual Conference of the ICA.
- 14) It is resolved to constitute a committee of Office Bearers of the ICA and Past Presidents present in the Conference to finalize the names of the Chairpersons and Co-Chairpersons for the Seminar and Technical Sessions to be held at the time of the 63rd Annual Conference of the ICA.
- 15) The nominations to fill up the vacancies in the Executive Committee of the ICA were invited from the General Body resolved that the committee of Office Bearers of the ICA and Past Presidents present in the Conference to finalize the names for these vacancies.
- 16) Resolved to approved the recommendations of the EC of the ICA that Prof Bhagirath Singh, Conference Secretary and Vice-Chancellor, MDS University, Ajmer be elected as President of the ICA for the next term i.e. up to the conclusion of the 63rd Annual Conference of the ICA.
- 17) Noted the action taken by the EC of the ICA to confer the Honorary Life Membership to the following for their distinguished achievements in the field of Academics and Administration :
- Padambhushan Prof. V. S. Vyas, Member, Economic Advisory Council to the Prime Minister, Government of India.
 - Padambhushan Dr. D. R. Mehta, Ex-Chairman, SEBI
 - Padamshree Prof. S. K. Thorat, Chairman, University Grants Commission, New Delhi
 - Prof. Furqan Qamar, Vice Chancellor, University of Rajasthan, Jaipur

The meeting ended with the vote of thanks to the chair.

AJMER

Dr. Ravinder Vinayek

October 12, 2009

Secretary, ICA

MINUTES OF THE MEETING OF THE GENERAL BODY OF INDIAN COMMERCE ASSOCIATION HELD ON DECEMBER 29, 2007.

The meeting of the General Body of the Indian Commerce Association was held on December 29, 2007 at 2.00 p.m. in the Tagore Auditorium, Osmania University Campus, Hyderabad under the Chairmanship of Prof. H.Venkateshwarlu, Executive Vice-President, ICA.

The General Body of the ICA deeply condoles the untimely and sad demise of Prof. S G Deshpande, Past President of ICA. The members present stood in silence for two minutes as a mark of respect to the departed soul. The General Body passed the following condolence resolution:

The General Body of the Indian Commerce Association deeply condoles the untimely and sad demise of Prof. S G Deshpande, Director Institute of Management & Research, Jalgaon affiliated to North Maharashtra University, Jalgaon. Prof S G Deshpande had the distinction of being one of the Past Presidents of the Indian Commerce Association who presided over the 57th Annual Conference of the ICA held at MKHS Gujarati Girls College, Indore affiliated to Devi Ahiliya University, Indore. The Association acknowledges the significant contribution made by Prof. S G Deshpande for the promotion of Commerce and Management education in India in particular and to the society in general. We pray to the almighty to grant eternal peace to the departed soul and give courage to all his family members and the commerce fraternity to bear this irreparable loss.

It is resolved that a copy of this condolence resolution be sent to the family members of Late Prof. S G Deshpande Ji at their residential address in Jalgaon.

The meeting was adjourned for some time. The General Body reassembled thereafter to transact the agenda items. The following decisions were taken in the meeting:

1. The minutes of the last meeting of the General Body of the ICA held on December 30, 2006 at Andhra University, Visakhapatnam were considered and confirmed.
2. The Secretary's Report for the year 2007 as approved by the Executive Committee of the ICA was presented by the Secretary, ICA. Resolved to accept the Secretary's Report.
3. Considered and approved the accounts of the ICA for the year 2006-07 and the Managing Editors' Report as recommended by the EC of the ICA.
The General Body accepted the recommendations of the EC of the ICA to reconstitute the Committee earlier constituted by the General Body of ICA vide Resolution No.6 of its meeting held on Dec 30, 2006 at Andhra University, Visakhapatnam for making recommendations for the preparation of final accounts of the ICA in future including the compliance of the recommendations made earlier by the EC of the ICA in this regard.

The Committee constituted by the General Body of the ICA could not take up the work owing to the sad demise of Prof. S.G. Deshpande, Convener of the Committee.

Resolved that Dr. P.M. Kothari, member EC of ICA, be assigned this job. He may co-opt another local member of the ICA from Jalgaon and submit the recommendations by March 2008.

4. For the registration of the ICA in its original name i.e. Indian Commerce Association, Late Prof S G Deshpande had filed an appeal with the Appellate Registering Authority. The sad demise of Prof S G Deshpande has given a great set back to the very sincere efforts made by him for the registration of ICA in the name of Indian Commerce Association. Prof. P M Kothari, the member of the EC of ICA, informed that he has complete knowledge of the details of the case of Registration of ICA in the name of Indian Commerce Association and will be able to successfully complete the work. Resolved that Dr. P M Kothari is authorized to represent before Charity Commission and other Appellate Authorities on behalf of the Indian Commerce Association. He is also authorized to submit documents, correct the contents and make statement on behalf of the ICA in the case related to the registration of ICA in the name of Indian Commerce Association.
5. The report presented by Prof. S.S. Mishra, Past President, ICA and the Convener of the Committee regarding implementation of All India Commerce Talent Search Examination was considered by the EC of the ICA. After detailed deliberations it was decided that this issue needs thorough examination in workshops to be organized exclusively for this purpose wherein about 20 persons having specialization in different areas be invited. Resolved to approve the recommendations of the EC of the ICA that for this purpose two workshops be organized. Prof. Ramesh Mangal, Past President, ICA offered to organize first workshop at Indore in April/May 2008 and Prof. P. Purushotham Rao, Conference Secretary offered to organize second workshop. Further resolved that the proceedings of the first workshop will be taken up for drafting final recommendations on this issue in the second workshop. And the whole exercise be finalized till July/August, 2008.

Further resolved to accept the recommendations of the EC of the ICA to expand the AICTSE Committee as follows:

Prof S S Mishra Convener

Prof I V Trivedi

Prof S D Vashishtha

Dr K K Aggarwal

Prof Ramesh Mangal

Prof S V Satyanarayana

6. The progress report of International Strategic Alliance Management Team was presented by the Team Leader Dr Ajay K Singh. The report is given in Annexure-I. The efforts made by the ISAMT were appreciated and it was resolved that the report of the ISAMT be approved.

Further resolved to clarify that in terms of the Resolution No. 15 of the General Body Meeting held on December 30, 2006 at Andhra University, Visakhapatnam the Managing Editor Indian Journal of Commerce shall give Rs.25,000/- (Rs. Twenty Five Thousand only) to Dr. Ajay K. Singh, Team Leader ISAMT for strengthening the activities of the ISAMT which includes proper development and management of website of the ICA. Dr. Ajay K. Singh shall submit the accounts of the money spent to the ICA. Further clarified that as per the decision of the General Body of ICA mentioned herein Dr. Ajay K. Singh Team Leader ISAMT was authorized to have two groups within ISAMT to take care of two dimensions of ISAMT work namely Strategic Alliance Group which Prof. P.N. Mishra member EC of ICA volunteered to take care of and website Management Group which Dr. Balwinder Singh member EC of ICA volunteered to take care of.

Further resolved to approve the recommendations of the EC of the ICA that Dr. Ajay K. Singh, Team Leader ISAMT be authorized to sign MOU and coordinate for organizing International Conference at Hungary in association with other partnering organizations in June, 2009. Further resolved to add the name of Dr. Vijay Shrotiya member EC of ICA in the ISAMT.

7. Resolved to approve the recommendations of the EC of the ICA that a Souvenir depicting the details of year long Diamond Jubilee celebrations of the ICA be compiled and edited by Prof IV Trivedi, Past President, ICA and Convener of Diamond Jubilee Celebrations Committee. Further resolved that Prof IV Trivedi shall provide a soft copy of the Souvenir to the Managing Editor of Indian Journal of Commerce for publication and to International Strategic Alliance Management Team for uploading on the website of the ICA (www.icaindia.net).
8. Resolved that State Chapters of the ICA be set up during the year 2008 and letters to this effect be sent by the Secretary ICA to the State Chapter Conveners as approved by the General Body of the ICA vide Resolution No. 14 of its meeting held on December 28, 2004 at Indore. The formation of the State Chapters of the ICA is being delinked from its registration.
9. Considered the recommendations of the EC of the ICA to increase the Delegate Fee and Life Membership/other membership rates of the ICA. Resolved to approve these rates as follows:

(a) Delegate Fee

Existing Approved

i) Delegate Fee upto

Rs.600/-

Rs.800/-

prescribed last date

	ii) Spot Registration of Delegates	Rs.700/-	Rs.1000/-
(b)	Membership of ICA		
	i) Annual Membership	Rs.200/-	Rs.300/-
	ii) Individual Life Membership	Rs.1500/-	Rs.2000/-
	iii) Institutional Life Membership	Rs.5000/-	Rs.10000/-

Further resolved that with effect from 61st Conference everybody including the Office Bearers of ICA, EC Members of ICA, Sectional Chairpersons/Co-chairpersons and Past Presidents of ICA shall pay the delegates fee.

10. Resolved to approve the recommendations of the EC of the ICA for organising Late Professor S.G. Deshpande Memorial Lecture to be delivered by Professor Shiv Shankar Mishra, Past President, ICA at the time of the 61st All India Commerce Conference.

11. Resolved to confer the honour of the Fellow of the Indian Commerce Association to the following members of the ICA in terms of the Resolution No.10 of the General Body meeting of the ICA held on December 28, 2004 at Indore in recognition of their contributions made to the ICA in particular and academics in general.

- i) Prof P Purushotham Rao
- ii) Prof B Parvathiswar Rao
- iii) Prof N K Gupta
- iv) Prof J K Tandon
- v) Prof S Moharana
- vi) Prof Vijay Shrotiya
- vii) Prof Indra Sena Reddy
- viii) Prof I Murali Krishna Rao
- ix) Prof (Mrs) Lata Aggarwal
- x) Prof R P Das
- xi) Prof Dilip Vairagade
- xii) Prof M D Somani

Prof M Saeed former Secretary ICA and currently Professor at Minot State University, USA was also honoured by the ICA at the time of the Diamond Jubilee Conference of the ICA.

12. The ICA received six proposals for hosting the 61st All India Commerce Conference. These proposals are from (1) Maharshi Dayanand University, Rohtak, (2) Dhanwate National College, Nagpur, (3) University of Jammu, Jammu, (4) International School of Informatics & Management, Jaipur, (5) Vinobha Bhave University, Hazari Bagh, (6) Mohan Lal Sukhadia University, Udaipur. Out of these six proposals two proposals namely from University of Jammu, Jammu and Mohan Lal Sukhadia University, Udaipur were not supported with the letters from their respective Vice-Chancellors. Hence the EC of the ICA resolved to reject these two proposals.

Resolved to approve the recommendations of the Committee constituted by the EC of the ICA comprising of the Office Bearers of the Indian Commerce Association and the Past Presidents of ICA present at the time of 60th Conference that the 61st Annual Conference of the ICA be given to Dhanwate National College Nagpur and its Principal Dr B B Taywade shall be the Conference Secretary.

13. Resolved to approve the recommendations of the EC of the ICA to constitute a Committee comprising of the Office Bearers of the Indian Commerce Association and the Past Presidents of the ICA present at the time of 60th All India Commerce Conference to finalise the topics for the Seminar Session and four Technical Sessions to be held to be held at the time of 61st Annual Conference of the ICA.

14. Resolved to approve the recommendations of the EC of the ICA to constitute a Committee comprising of the Office Bearers of the Indian Commerce Association and the Past Presidents of the ICA present at the time of 60th Conference to finalise the Chairpersons/Co-Chairpersons for the Seminar Session and four Technical Sessions to be held to be held at the time of 61st Annual Conference of the ICA.

15. Considered to fill the vacancies in the Executive Committee of the ICA. Ten vacancies for a period of three years and one vacancy for a period of two years i.e. up to 62nd Conference that is caused by the absence of Prof. Nayan Barua without any intimation to the Secretariat of the ICA are to be filled.

Resolved that the proposals to fill these vacancies be invited from the General Body of the ICA. Further resolved that the Committee constituted for item no. 14 shall finalise the names to fill up these vacancies out of the proposals given by the General Body of the ICA.

16. Prof. P. Purushotham Rao, Head, Department of Commerce, Osmania University, Hyderabad and Conference Secretary, Diamond Jubilee All India Commerce Conference was unanimously elected to the post of President of the ICA for the next term i.e. up to

the conclusion of the 61st Annual Conference of the ICA on the recommendations of the EC of the ICA.

Prof. P.Purushotham Rao expressed his thanks to the General Body of the ICA for electing him to the post of the President of ICA and assured the house that he will continue to make sincere efforts for the attainment of the mission and objectives of the ICA.

The meeting ended with a vote of thanks to the chair.

(DR. RAVINDER VINAYEK)

Secretary, ICA

Annexure-I

Report of

International Strategic Alliance Management Team (ISAMT)

of Indian Commerce Association

We are pleased to place before this august house the report of the activities done by ISAMT and a point-to-point action taken report on the decision taken by the Executive Committee and the General Body of ICA. This report is being presented at the time of the Diamond Jubilee Conference of ICA.

The official website of Indian Commerce Association: www.icaindia.net, is working properly and lot of hits are coming on the site by current and potential members. All the queries raised were replied by the Conference Secretary. This is in compliance as per resolution no. 9 of the minutes of the meeting of the General Body of Indian Commerce Association held on Dec. 29, 2005 at Varanasi in the Auditorium of Mahatma Gandhi Kashi Vidyapith. Some of the delegates of the 59th All India Commerce Conference at Andhra University, Visakhapatnam, and many for the 60th AICC at Osmania University, Hyderabad have registered through this website which was automatically transferred to the e-mail accounts of the Conference Secretary and the other office bearers whose e-mail accounts have been mentioned in the website. That means that more people have started surfing the web for ICA conference and we should remember that website is the only medium to reach to those people who do not know the details of our forthcoming conference and are currently not members of ICA but are potential members.

It is particularly important to mention here that there are hits on the website from outside India also, which is the first step towards international visibility. Currently the website contains the information published in the conference brochure, members directory, information and registration form for "The Indian Journal of Commerce", information regarding the ICA, etc. The site has downloadable registration form and online registration facility for the conference.

The following decisions were taken in the year 2006 by the EC and General Body of ICA:

1. First Strategic Alliance between ICA and SHTR Consulting Group, Delhi

The entire expenses pertaining to the website have been sponsored by SHTR Consulting Group which is our first strategic alliance which needs ratification from the appropriate body of ICA.

It was resolved by the EC and AGM of ICA to approve the alliance and authorize Dr. Ajay Kr. Singh to sign the MOU on behalf of ICA and ISAMT.

Action Taken: Executed and implemented in 2007.

2. Second Strategic Alliance between ICA and Value One LLC, USA

Value One LLC, USA is the provider of e11 Customer Relationship Management Software worldwide which the company has agreed to provide free of cost for managing the website of ICA (www.icaindia.net). If the Executive Committee of ICA approves the same then ISAMT can sign the necessary documents of MOU. Currently, Value One LLC, is providing e-CRM support to the website without any written MOU on trial basis.

It was resolved by the EC and AGM of ICA to authorize Dr. Ajay Kr. Singh to sign MOU on behalf of ICA and ISAMT with Value One LLC, USA.

Action Taken: Executed and implemented in 2007.

3. Third Strategic Alliance between ICA and Association of International Organizations and Universities (AIOU)

AIOU is a federation of international organizations and universities and AIOU is willing to associate ICA as a member. In the meantime ICA has got space on the website: www.internationalconference.org. ISAMT may be permitted to sign MOU with AIOU and also to make ICA member of AIOU.

It was resolved by the EC and AGM of ICA to authorize Dr. Ajay Kr. Singh to sign MOU on behalf of ICA and ISAMT with AIOU.

Action Taken: Executed and implemented in 2007.

4. Fourth Strategic Alliance between ICA and Academy for Global Business Advancement (AGBA), Texas A & M University at Commerce, Texas, USA

AGBA is willing to hold a joint international conference with ICA in 2008 or any year after 2008 provided there is a time gap of at least one year from the date of signing of MOU. In this conference only selected papers or award winning papers from the previous annual conference of ICA will be permitted to be presented. ISAMT needs permission to sign MOU with AGBA in this regard.

It was resolved by the EC and AGM of ICA to authorize Dr. Ajay Kr. Singh to sign MOU on behalf of ICA and ISAMT with AGBA.

Action Taken: Could not be implemented in 2007 as the President of AGBA has left the University. The Team is exploring the possibility of holding one international conference of ICA in association with other partners at Texas, USA.

5. Listing in Google and Other Search Engines

The website of ICA www.icaindia.net, has been listed in Google and various other search engines which is very important from the perspective of visibility particularly for potential members of ICA and potential delegates of the conferences of ICA.

It was appreciated and approved by EC and AGM of ICA.

Action Taken: Further submitted in 2007 with other search engines also and the process is still on with others.

6. Ranking in Alexa

The website of ICA has been ranked by Alexa which itself is an achievement. As the ranking improves, it is an indicator of the growing popularity of the website.

It was appreciated and approved by EC and AGM of ICA.

Action Taken: Rankings have further improved in 2007

7. Site Submission to Various Events Sites

The website of ICA has been submitted for listing on various other sites of events at the global level and the results of the same will be reported in due course of time.

It was appreciated and approved by EC and AGM of ICA.

Action Taken: Further submitted in 2007 with other search engines also and the process is still on with others.

8. It was resolved that the ICA Office bearers, Past Presidents, EC Members, and other members should attend International Conferences and promote ICA so that rapport with International bodies can be developed and their counterparts can be invited to our conference.
It was approved by the EC and AGM of ICA.

Action Taken: The information is still awaited from the esteemed persons mentioned above hence could not be uploaded on the website.

9. It was resolved that CV and photographs of all the EC members should be uploaded on the website www.icaindia.net.

It was approved by the EC and AGM of ICA.

Action Taken: The information is still awaited from the esteemed persons mentioned above hence could not be uploaded on the website.

10. It was resolved to enlarge the terms of reference of ISAMT and website Management of ICA should be assigned to the ISAMT.
It was approved by the EC and AGM of ICA.

Action Taken: The team is managing the website also.

11. It was resolved that the softcopy of the ICA Directory of Members should be made available by the Managing Editor of IJC to ISAMT so that it can be uploaded on the website.
It was approved by the EC and AGM of ICA.

Action Taken: The information already uploaded on the website.

12. It was resolved that the softcopy of the Indian Journal of Commerce should be made available by the Managing Editor of IJC to ISAMT so that it can be uploaded on the website.
It was approved by the EC and AGM of ICA.

Action Taken: The information is still awaited from the Managing Editor of IJC, hence could not be uploaded on the website.

13. It was resolved to authorize ISAMT to workout the details of the International Conference, theme, dimensions of theme, status paper, venue, and timing, and take approval of the Office Bearers of ICA for finalizing the International Conference.

It was approved by the EC and AGM of ICA.

Action Taken: The information regarding the proposed International Conference in Hungary has been circulated amongst the members and we need approval from the ICA for signing the necessary MOU for hosting this conference at Hungary in June 2009 with other partners.

14. It was resolved to authorize ISAMT to workout a revenue model for ISAMT including providing advertisement on the website www.icaindia.net. It was further resolved to sanction Rs.25,000/- (Rupees twenty five thousand only) to ISAMT for strengthening the activities of ISAMT.

It was approved by the EC and AGM of ICA.

Action Taken: The All India Commerce Talent Search Examination could prove to be a starting point in this regard.

15. It was resolved to allow ISAMT to upload all the Presidential Addresses of ICA along with the CV of all Past Presidents. It was resolved that the committee that is authorized to publish the book containing all the Presidential Addresses should hand over the soft copy of the same to ISAMT.

It was approved by the EC and AGM of ICA.

Action Taken: The information is still awaited from the esteemed persons mentioned above hence could not be uploaded on the website. Professor Om Prakash, Past President of ICA and Managing Editor of IJC are being requested to provide the information.

16. It was resolved to upload a questionnaire on the website of ICA www.icaindia.net, so that Industry can also be involved in giving suggestions for topics of future conferences and suggestions for organizing other activities of ICA.

It was approved by the EC and AGM of ICA.

Action Taken: The information is uploaded on the website regarding the proposals for topics from the public and questionnaire will be uploaded soon.

17. It was resolved to allow ISAMT to upload all the future activities of ICA on the website like, Conference(s), Seminar(s), Workshop(s), BBA of the Year Award, All India Commerce Talent Search Examination, etc., for which the Secretary of ICA should give the soft copies of the details.

It was approved by the EC and AGM of ICA.

Action Taken: The information that was made available has been uploaded on the website and the other information is still awaited from the Secretary of ICA, hence could not be uploaded on the website.

18. It was resolved to allow ISAMT to upload all the minutes of the meetings of EC and General Body on the website of ICA for which the Secretary of ICA should give the soft copies of the Minutes.

It was approved by the EC and AGM of ICA.

Action Taken: The information was uploaded on the website immediately after the receipt of the same.

19. It was resolved to allow ISAMT to provide links of important websites like, UGC, AICTE, Ministry of HRD, etc.

It was approved by the EC and AGM of ICA.

Action Taken: Some of the links have been provided on the website and others are being done.

The ISAMT was authorized to take up the cause of taking ICA at the Global level and the efforts made so far were appreciated by the EC. It was resolved to induct more members in the team. The following is the constitution of the team approved by EC on Dec. 29, 2006:

1. Dr. Ajay Kr. Singh (Team Leader)
2. Professor S. G. Deshpande
3. Professor H. Venkateshwarlu
4. Dr. Shaila Bootwala
5. Professor P. M. Kothari
6. Professor Parimal H. Vyas
7. Dr. Balvinder Singh Saini
8. Professor P. N. Mishra
9. The Managing Editor of Indian Journal of Commerce Ex-Officio

Professor P. N. Mishra volunteered for taking care of the Strategic Alliance part whereas Dr. Balvinder Singh Saini volunteered for taking care of the Website Management part. The Team Leader was authorized to have two groups to take care of the two dimensions of the Team i.e., Strategic Alliance Group and Website Management Group.

Action Taken: The meetings were held during the last conference and Dr. Balvinder Singh Saini is working on developing a data base of Commerce teachers with specialization of each person and all the members of ICA are requested to cooperate with him so that a detailed data base of experts in various disciplines in Commerce can be created. Professor P. N. Mishra could not attend the 60th AICC hence his efforts during the period could not be reported.

It was resolved to add the name of Dr. Vijay Shrotiya, Department of Commerce, North Eastern Hill University (NEHU), Shillong, Meghalaya, as the member of the ISAMT in the meeting of EC held on Dec. 28, 2007 at Hyderabad.

We solicit support from each esteemed member of ICA in promoting the cause of ICA at the global level.

Dr. Ajay Kr. Singh

Team Leader– Int. Strategic Alliance Management Team

and Member – Executive Committee of ICA

MINUTES OF THE MEETING OF THE GENERAL BODY OF THE INDIAN COMMERCE ASSOCIATION HELD ON DECEMBER 30, 2006.

The meeting of the General Body of the Indian Commerce Association was held on December 30, 2006 at 3.00 p.m. in the Convocation Hall, Andhra University, Visakhapatnam under the Chairmanship of Prof. M.B. Shukla, President of Indian Commerce Association.

The following decisions were taken in the general body meeting:

1. The minutes of the last meeting of the General Body of the ICA held on December 29, 2005 at M G Kashi Vidyapith, Varanasi were considered and confirmed.
2. Considered and approved the follow-up-action taken on the last General Body Meeting of December 29, 2005. The report of these follow-up-action is as follows:
 - a) **Resolution 2(b): Registration of ICA.** Regarding reg registration of ICA, Prof. S.D. Deshpande, Past President, informed the EC that a petition to register in the name of ICA is still pending in the court and the decision is awaited. The EC resolved to request him to continue the efforts to register the Indian Commerce Association in its original name.
 - b) **Resolution 2(c): International Strategic Management Alliance Team:** Coming as a separate agenda item in this general body meeting.
 - c) **Resolution 2(c): All India Commerce Talent Search Examination:** Regarding the All India Commerce Talen Search Examination, Prof. Shivshankar Mishra informed the EC of the ICA in its meeting held on December 28, 2006 that it is an ambitious project and he has found less encouragement from the industry and the industry is not coming forward. Prof. M.B.Shukla, President ICA said some Talent Awards may be initiated to encourage commerce students. The EC agreed to request the team headed by Prof. S.S. Mishra to continue the efforts. Further resolved to incorporate Prof. S.D. Vashishtha and Dr. K.K.Aggarwal in the existing Committee which shall report the modalities for the implementation of All India Commerce Talent Search Award/ Examination.
All other Resolutions were implemented and appropriate action was taken during the year.
3. The Secretary's Report for the year 2006 as approved by the Executive
4. Committee of the ICA was presented by the Secretary resolved to accept the Secretary's Report.
5. Considered and approved the audited accounts of the ICA for the year 2005-2006 as recommended by the Executive Committee of the ICA. Further resolved to constitute a Committee of the following members as

recommended by the EC of the ICA to make recommendations for the preparation of annual accounts in future including the compliance of the commendations made earlier by the EC of the ICA. The members of the Committee are:

i) Prof. S.G. Deshpande (Convenor)

ii) Prof. P.M. Kothari

iii) Prof. P.N. Mishra

6. Considered the following recommendations of the E.C. of the ICA regarding the Diamond Jubilee Celebrations of the Indian Commerce Association during the year 2007.

Prof. I.V.Trivedi, Convener, Diamond Jubilee Celebrations Committee informed the EC that the Committee has finalized various activities to be celebrated as a part of Diamond Jubilee Celebrations of the ICA such as to organize seminars and workshops. He informed the EC that he has received many proposals from different places. It was resolved that the proposals of the Diamond Jubilee Celebrations Committee be circulated to all EC members. It was also resolved that President ICA and Secretary ICA be associated with this committee. Further resolved that the proposals for holding Seminars/Workshops etc. for the Diamond Jubilee Celebrations will be approved by the Diamond Jubilee Celebrations Committee. It was also resolved that the keynote addresses in such seminars/workshops etc. be compiled and published. It was also resolved that in each of the Diamond Jubilee Celebration Functions at least one past president and one or two Office Bearers and EC members of the ICA be invited. It was informed by the Convener that the following proposals have already been received:

- a) Eight International Conference on "India: Investment Destination" to be organized by Delhi School of Professional Studies and Research (DSPSR), Delhi, (www.dspsr.ac.in) from Jan. 3-5, 2007, at National Academy of Agricultural Sciences (NAAS), NASC Complex, P.O. Pusa, New Delhi -110012, in collaboration with the Indian Commerce Association (ICA) and DSPSR (www.internationalconference.org)
- b) National Seminar on January 13-14, 2007 in Rajasthan.
- c) National Seminar on "Export Potentials of Textile Sector under WTO Regime" to be organized by M.L.V. Government College, Bhilwara, Rajasthan, on January 24-25, 2007.
- d) National Seminar to be organized by Department of EAFM, University of Rajasthan, Jaipur, Rajasthan, on February 17-18, 2007. (Topic to announced).
- e) National Seminar on "Retailing in India: Challenges and Opportunitie" at M.L. Sukhadia University, Udaipur, to be organized

by Shree Shro Natha ji Institute of Management, Nathdwara, Rajasthan, in February, 2007.

- f) National Seminar to be organized by MKHS Gujarati Girls College, DAVV, Indore in the month of May, 2007 (Exact date to be announced later).
- g) National Seminar to be Organized by KCE's Institute of Management and Research, North Maharashtra University, Jalgaon in the month of September, 2007 (Date and topic to be announced shortly).

Resolved to approve the above stated recommendations of the E.C.

7. Considered the following recommendations of the E.C. of the ICA for making the Indian Journal of Commerce as a refereed journal.

- i) To ensure that quality papers are published in the Indian Journal of Commerce, it was felt that the articles to be published in the journal should be decided on the basis of a collective judgment.
- ii) The refereed papers should be evaluated at least by two referees out of a panel prepared by a committee according to the area of specialization. The referees could be from India or outside India. This panel should be prepared by inviting nominations from senior as well as active members of the ICA.

It was felt that a token honorarium of Rs.200/- shall become payable from the office of the Managing Editor of the IJC for each paper evaluated by the experts.

- iii) It was felt that to optimize the time frame, each member of the ICA shall submit his/her email ID to the Office of the Managing Editor/office bearer of ICA. Those who do not have an email ID shall be helped to create their ID by the International Strategic Alliance Committee.

If possible we should have our website: www.icaindia.net capacity increased to create email ID's of all the Members of the ICA so that we have a good communication system in place.

Once the soft copy of the journal is ready it should be posted on the email ID of all the Members. The hard copy may be posted late

- iv) Out of the four issues of the IJC Journal at least one issue should be exclusively devoted to only refereed papers, which have been evaluated by at least two referees.
- v) The E.C. should nominate an editorial committee, which will meet at least two times in a year. In the first meeting of this committee, the committee shall prepare the panel of evaluators to evaluate the papers submitted for publication in the refereed issue of the IJC. In the second meeting this committee shall select the papers, from the papers selected and forwarded by the referees to be published in the refereed issue.

- vi) The October – December issue of IJC shall contain the publication of only refereed papers. This issue shall be released at the time of the annual conference of the ICA.
- vii) The decision taken by the ICA in its annual general meeting held on December 2004 should be rigourously enforced to improve the academic and professional content of the ICA annual conference.
Resolved to approve the above recommendations.

8. Considered the recommendation of the EC of the ICA for approving the report of one man Committee of Prof. H.Vanketeswarlu, Executive Vice-President of the ICA. Regarding the manual for the conduct of future conferences of the ICA.
The item was withdrawn by the President of the ICA.

9. Considered the proposal of the EC of the ICA for creation of state chapters of ICA.

10. Resolved to approve the recommendations of the EC of the ICA about the proposal of charging Rs.100/- towards the Corpus Fund of ICA from each delegate with effect from 60th All India Commerce Conference. The Corpus Fund shall be in addition to the delegate fee, which is currently being paid by the delegates. The Corpus Fund shall be utilized for the creation and development of permanent non-movable assets of the ICA, such as land and building etc. Further resolved that Managing Editor, Indian Journal of Commerce shall maintain the account of Corpus Fund.

11. Resolved to confer the honour of the Fellow of Indian Commerce Association to the following members of the ICA in recognition of their contribution made to the ICA in particular and academics in general, in terms of the Resolution No.10 in General Body Meeting of the ICA held on December 28, 2004 at Indore.

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|----|-------------------------|----------------------|
| 1. | Prof. Kolla V. Sivayya | Past President |
| 2. | Prof. A. Sankaraiah | Past President |
| 3. | Prof. L.Venugopal Reddy | Conference Secretary |
| 4. | Prof. P.N. Mishra | Section Chairperson |
| 5. | Prof. T.N. Mathur | -do- |
| 6. | Prof. S.A. Ansari | -do- |
| 7. | Prof. Nayan Barua | -do- |

8.	Prof. K. Sasi Kumar	-do-
9.	Dr. K.K.Aggarwal	Member EC of ICA
10.	Prof. Aditya Prakash	-do-
11.	Prof. R.C. Mishra	-do-
12.	Prof. Umesh Mishra	-do-
13.	Prof. Awadesh Kumar Tewari	-do-
14.	Dr. Balwinder Singh	-do-
15.	Dr. R. Laxman	-do-
16.	Dr. Shilpa Bendale	-do-
17.	Dr. D.S. Chundawat	-do-
18.	Dr. J.B.Nadda	-do-
19.	Prof. Devabrata Mitra	-do-

12. Considered the recommendations of a Committee constituted by the Executive Committee of the ICA, the comprising of the office bearers of the ICA and the Past Presidents of ICA present at the time of 59th Conference regarding venue for 60th Annual Conference of the ICA.
Resolved to approve the recommendations of the Committee that Osmania University, Hyderabad shall be venue for the Diamond Jubilee Conference of the Indian Commerce Association.
13. Considered the recommendations of the Committee constituted by the EC of the ICA regarding topics for the Seminar Session and four Technical Sessions to be held at the time of Diamond Jubilee Conference of ICA. The Committee comprised of the Office Bearers of ICA and Past Presidents of the ICA recommended the following topics
Resolved to approve the above stated topics for the 60th Conference of ICA.
14. Considered and approved the recommendations of the EC of the ICA that the Committee comprising the Office Bears of the ICA and the Past Presidents of the ICA to finalise the name of the Chairpersons and Co-Chairpersons, Four Technical Sessions and the Seminar Session to be held at the time of 60th Annual Conference of the ICA. The Committee shall finalise these names out of the proposals received from the General Body of the ICA.
15. Considered to fill up the vacancies in the Executive Committee of the ICA. Ten vacancies for a period of three years and two vacancies for a period of

one year caused to the absence of Principal, A.G.Rao and Dr. Shilpa Bandale without any information to the Secretariat of ICA.

Resolved that the same Committee constituted for Item No.13 shall finalise the names to fill up these vacancies out of the proposals given by the General Body of the ICA.

16. Considered and approved the following Resolutions passed by the EC of the ICA regarding the future role of International Strategic Alliance Management Team.
17. Prof. L.Venugopal Reddy, Vice-Chancellor, Andhra University, Visakhapatnam was unanimously elected as a President of Indian Commerce Association for a period of one year i.e. up to Diamond Jubilee Conference of ICA.

The meeting ended with the vote of thanks to the Chair.

(DR. RAVINDER VINAYEK)

Secretary ICA

MINUTES OF GENERAL BODY MEETING OF INDIAN COMMERCE ASSOCIATION HELD ON DECEMBER 29, 2005 AT VARANASI

The annual meeting of the General Body of the Indian Commerce Association was held on December 29, 2005 at 11.00 AM in the Auditorium of Mahatma Gandhi Kashi Vidyapith Varanasi.

The following points were discussed in the meeting:

1. The members unanimously approved the minutes of the last General Body meeting of the Indian Commerce Association held on December 28, 2004 at the Campus of Shri Gujarati Samaj Educational Society, Indore.
2. The Secretary presented the report of follow up action on the resolutions of the last General Body Meeting.
3. The members approved the report presented by Secretary for the year 2005 which was approved by the Executive Committee of Indian Commerce Association.
4. The Audited Accounts for the year 2004-05 were presented by the Managing Editor alongwith the Report which was approved with a note that the missing items must be published in the forthcoming issue of Indian Journal of Commerce. It was also suggested to have more transparent view of accounts in the future in terms of detailed reports, schedules and annexures.
5. The members approved the recommendations of the Executive Committee of Indian Commerce Association regarding constituting of Diamond Jubilee Celebrations Committee for 59th Annual Conference in December, 2006 and 60th Annual Conference in December, 2007 and also approved that the invitation be sent to Dr. A.P.J. Abdul Kalam, President of

India for Chief Guest for the 59th Annual Conference and Dr. Manmohan Singh, Prime Minister of India for Chief Guest for the 60th Annual Conference. The members also approved that all the past Presidents should be invited in the Diamond Jubilee Celebrations. The members also approved for organizing other seminars throughout the year in different parts of India. The members also approved that Book published by Professor Om Prakash be updated and Professor M.B. Shukla took the responsibility to republish the same after incorporating all the Presidential Addresses till date. The members also approved that Vision and Mission Statements of Indian Commerce Association should be drafted by the Committee.

6. It was resolved to confer the Honour of Fellow of Indian Commerce Association on Past Presidents, Prof. M. Saeed, former Secretary of Indian Commerce Association, and to all the Chairpersons of Indian Commerce Association which was approved by the Executive Committee of Indian Commerce Association in accordance with the Resolution No.10 of the General Body Meeting held on December 28, 2004 at Indore. Professor B.P. Singh gave address on the Award and Book of Professor Om Prakash.
7. The members approved the recommendations of the Executive Committee of Indian Commerce Association for constituting a committee for incorporating amendments in Best Business Academic of the year (BBAY) Award rules.
8. Professor Om Prakash briefed the house and it was resolved that the venue for the 59th Annual Conference will be Andhra University, Vishakhapatnam and the Vice-Chancellor shall be the Conference Secretary.
9. It was resolved to constitute a committee of Incoming President and Outgoing President to finalise the Topics for Four Technical Sessions and the Seminar Session to be held at the time of 59th Annual Conference.

10. It was resolved to constitute a committee of Incoming President and Outgoing President to finalise the names of Chairpersons and Co-Chairpersons for Four Technical Sessions and the Seminar Session to be held at the time of 59th Annual Conference alongwith Key Note Speakers for each session.
11. It was resolved to constitute a committee of Incoming President and Outgoing President to finalise for filling up of vacancies in the Executive Committee of the Indian Commerce Association.
12. The members approved that the same team of office bearers of Indian Commerce Association should continue for another term except the President.
13. It was resolved to hold Late Professor R.N. Singh Memorial Lecture by Professor Om Prakash which will be presided by Professor B.P. Singh during 59th Annual Conference.
14. It was resolved to create a Corpus Fund in which Rs.100/- will be contributed by each delegate of the Annual Conference apart from the normal delegate fee.
15. It was resolved to constitute a committee consisting of Incoming and Outgoing Presidents to consider the works of Professor Peter F Drucker for a Session in the 59th Annual Conference of Indian Commerce Association.
16. The members unanimously elected Professor M.B. Shukla as the next President of Indian Commerce Association till the conclusion of the 59th Annual All India Commerce Conference.

The meeting ended with a vote of thanks to the Chair.

Professor Ravinder Vinayak

Secretary, Indian Commerce Association

