

INDIAN COMMERCE ASSOCIATION

MINUTES OF THE ANNUAL GENERAL BODY MEETING OF THE INDIAN COMMERCE ASSOCIATION HELD ON NOVEMBER 10, 2012.

The Annual General Body Meeting of the Indian Commerce Association was held on November 10, 2012 at 4.30 p m in the HALL of St. Teresa's High School under the chairmanship of Prof Malabika Deo, President ICA.

The following decisions were made in the General Body Meeting:

1. Considered the minutes of the last meeting of the General Body of the ICA held on December 14, 2011 at Pondicherry.
RESOLVED to approve the minutes of the last General Body Meeting of the ICA.
2. Considered the Secretary's Report for the year 2012 as approved by the Executive Committee of the ICA.
RESOLVED to approve the Secretary's Report for the Year 2012.
3. Considered the audited account of the ICA and the Managing Editor's Report as approved by the Executive Committee of the ICA.
RESOLVED To approve the recommendation of the EC of the ICA that the Final Integrated Accounts for the year 2012 would be prepared by the Managing Editor cum Treasurer by 31st January, 2013 and thereafter same will be considered in the next meeting of the EC of ICA. These accounts would be placed before the General body of ICA at the time of 66th Annual Conference.
4. Considered the recommendations of the Executive Committee of the ICA about holding AICMTSE 2013.
RESOLVED to approve the recommendation of the EC of ICA that AICMTSE 2013 shall be conducted by the ICA. Dr TA Shiware, President of the ICA is authorized to take all decisions regarding the conduct of AICMTSE and appoint his team for the purpose. Dr Shiware is also authorized to identify Sponsor for the Test, if required.
5. Considered the amendments in Regulations Governing Prof. Manubhai M Shah Memorial Award for Excellence in Commerce and Business Management (MMSMA) and the recommendations of the Executive Committee of the ICA in this regard.
RESOLVED to approve the recommendation of the EC of ICA to authorize the Regulatory & Controlling body of MMSMA to introduce required amendments in the rules and regulations of MMSMA and these amended rules shall be applicable for MMSMA 2013. The rules and Regulation so amended be put on the website of the ICA and also published in the next Issue of the journal of Indian Commerce Association and also be reported in the next General Body Meeting of the ICA.

6. Considered the recommendation of the EC of the ICA that the fee charges of the ICA be enhanced.

RESOLVED that the fee charges of the ICA be enhanced as follow:

Annual Membership	Rs.1000
Individual Life Membership	Rs.5000
Institutional Life Membership	Rs.25000
Delegate Fee	
For Life Members	Rs.1500
For Non Members	Rs.2000
Accompanying Person Fee	Rs.1500
Late Registration Fee	Rs.500
Research Scholar	50% concession in delegation Fee

Further resolved that these changes will become effective from 1st January, 2013.

Further resolved that Accommodation shall be provided to individual Life Members only at the time of Annual conference.

7. **RESOLVED** to Confer the honour of the Fellow of the Indian Commerce Association to the Chairpersons of the various Sessions of the 65th All India Commerce Conference and the new members of the EC of the ICA for their contributions made to the ICA in particular and academics in general in terms of the Resolution No.10 of the General Body Meeting of the ICA held on December 28, 2004 at Indore.

The Honour of the Fellow of Indian Commerce Association was conferred upon the following:

- i) Dr. P. Indrasena Reddy
- ii) DR. S.L. Gupta
- iii) Dr. Pushkar Nath
- iv) Dr. N.D. Mathur
- v) Prof. Rajendra Kumar Sahu
- vi) Dr. Ananth M. Deshmuk
- vii) Dr. Ashish Pareek
- viii) Dr. Mohender Kumar Gupta
- ix) Dr. Vazir Nehra
- x) Dr. K. Someshwer Rao

8. Considered the recommendations of the Executive Committee of the ICA that committee comprising of the office bearers of the ICA and Past Presidents present in Mumbai Conference shall finalise the topics for the Seminar Session, Four Technical Sessions, and M. M. Shah Research Gold Medal Session to be held at the time of the 66th Annual

Conference of the ICA. These shall be based on the suggestions received from the General Body of the ICA.

RESOLVED to approve the above recommendations of the Executive Committee of the ICA.

9. Considered the recommendations of the Executive Committee of the ICA that committee comprising of the office bearers of the ICA and Past Presidents present in Mumbai Conference shall finalise the Sectional Chairpersons/ Co-chairpersons for the Seminar Session, Four Technical Sessions and M. M. Shah Research Gold Medal Session to be held at the time of the 66th Annual Conference of the ICA. These shall be based on the suggestions received from the General Body of the ICA.
RESOLVED to approve the above recommendations of the Executive Committee of the ICA.
10. **RESOLVED** to approve the recommendation of the EC of ICA that Prof. P Purushotham Rao, Past President ICA shall be the Returning Officer for the conduct of 2013 election of the ICA.
11. **RESOLVED** to approve the recommendation of the EC of ICA to that Mr Arun Jain be appointed as auditor for the year 2013
12. **RESOLVED** to approve the recommendations of the Executive Committee of the ICA that the General Body be given opportunity to elect the hosts of 66th ICA Conference and they be informed about the institution from where the proposal has come along with the proposed Conference Secretary's name by the President and elections be held by mentioning these details in the ballot papers. Each voter shall give only one preference.

The proposals received are as follows:

- i) Bangalore University
Prof. M. Ramachandra Gowda, Conference Secretary
 - iii) Lucknow University
Prof. Arvind Kumar, Conference Secretary
 - iv) Vinoba Bhave University, Hazaribagh
Dr. M. K. Singh, Conference Secretary
- 13 Any other Item: Following decisions were taken under any other item.

Resolved that Managing Editor, IJC shall in future communicate the detailed outcome of the Referees/Reviewers report to the authors of the articles/ papers submitted for publication in the Journal.

Resolved to print the constitution of the ICA as amended till date in one of the issues of the Journal of ICA to be published in 2013.

- 14 **RESOLVED** to unanimously elect Dr T Shivare, Principal, KPB Hinduja College, Mumbai as President of the ICA for the next term, i.e. up to the conclusion of the 66th Annual Conference of the ICA as recommended by the Executive Committee of the ICA.

The meeting ended with vote of thanks to the Chair.

(Balwinder Singh)
Secretary, ICA