

## MINUTES OF AGM

THE ANNUAL GENERAL MEETING OF THE ALL INDIA COMMERCE ASSOCIATION HELD ON 23<sup>TH</sup> DECEMBER 2022 AT 04:00 P.M. IN THE AUDITORIUM, DR. BAM UNIVESITY, AURANGABAD UNDER THE CHAIRMANSHIP OF PROF. SASMITA SMANATA, PRESIDENT, ICA

The following decisions were taken unanimously during the annual general meeting of ICA:

Item No.		Agenda and Decision
1	<b>Agenda</b>	To confirm the minutes of the last meeting of the General Body of the ICA held on December 23, 2019 at 4.00 pm in the CONVENTION CENTRE, CAMPUS 6, KIIT University, Bhubaneswar., under the chairmanship of Prof. H. Venkateshwarlu, President of ICA (The Minutes are already available on ICA website). (Annexure-I)
	<b>Decision</b>	Approved the minutes of last General Body Meeting of the ICA.
2	<b>Agenda</b>	To consider the Secretary's Report for the year 2020 as approved by the Executive Committee of the ICA. (Annexure -II)
	<b>Decision</b>	Approved the secretary report 2019, rectified by general body.
3	<b>Agenda</b>	To consider the recommendation of Executive Committee regarding audited accounts of the ICA for the years 2019-20, 2020-21 and 2021-22 and the Managing Editor's Report. (Annexure -III)

	<b>Decision</b>	<p>Prof. Naval Kishore Presented the report on Accounts &amp; Journal was approved by the AGM.</p> <p>The Audited Accounts of the ICA for the year 2019-20, 2020-21 and 2021-22 approved and Prof. Naval Kishore presented a detailed report on Financial Health of ICA. He informed that Total No. of Bank Accounts are 08, IGNOU-03, Amritsar03, Lucknow-01 and Ajmer-01 out of which Lucknow and Ajmer Bank Account remain non-operative. For IGNOU Bank Accounts, it is required Secretary and Managing Editor and For Amritsar only Secretary can operate.</p> <p>To verify the each &amp; every bank account operative and non-operative and consolidate the bank accounts of ICA and future directions. A Committee Constituted of the following members by the EC</p> <ul style="list-style-type: none"> <li>✦ Prof M B Shukla (Chairman)</li> <li>✦ Prof. Ajay Kumar Singh (Member)</li> <li>✦ Dr. R N Singh (Member)</li> <li>✦ Dr. Gautam Prashad (Member)</li> </ul> <p>On 22 December, 2022 in the meeting committee recommends the following:</p> <ul style="list-style-type: none"> <li>✦ Any Expenditure exceeding ₹ 10000/- shall have to be approved by the President of ICA.</li> <li>✦ Only one Bank Account shall be maintained by the ICA.</li> <li>✦ Amount deposited in Non-Operative Bank Accounts to be transferred to the Main Accounts and all other bank accounts shall be closed.</li> </ul> <p>Above recommendations were approved by the AGM.</p> <p>AGM constituted the following members committee to verify the membership and each and every bank account (operative and non-operative) and consolidate the</p>
		<p>bank account of the ICA and matters related to finance.</p> <ul style="list-style-type: none"> <li>✦ Prof. M B Shukla (Chairman)</li> <li>✦ Prof. Ajay Kumar Singh (Member)</li> <li>✦ Prof. Sanket Vij (Member)</li> <li>✦ Prof. Sunil Gupta (Member) Approved by the AGM.</li> </ul>
4	<b>Agenda</b>	To consider the recommendations of the Executive Committee regarding creation of State Chapters. (Annexure-IV)
	<b>Decision</b>	Rejected by AGM.
5	<b>Agenda</b>	To consider the recommendations of the Executive Committee of the ICA about holding AICMTSE, 2023. (Annexure-V)
	<b>Decision</b>	Approved by the AGM.

6	<b>Agenda</b>	<p>To report the recommendations of the Executive Committee of the ICA that the General Body be given opportunity to elect the hosts of 74<sup>th</sup> ICA Conference and they be informed about the institutions from where the proposals have come along with the proposed Conference Secretary's name. The following Proposal to host 74<sup>th</sup> ICA Conference have been received:</p> <p>a) Guru Ghasidas Vishwavidyalaya (A Central University), Bilaspur, Chhattisgarh, Conference Secretary, Prof. Alok Kumar Chakrawal  b) University of Delhi, Delhi, Conference Secretary, Prof. Ajay Kumar Singh  c) Jiwaji University, Gwalior, M.P., Conference Secretary, Prof. K. S. Thakur</p>
	<b>Decision</b>	<p>The committee constituted to discuss the proposal for hosting 74<sup>th</sup> All India Commerce Conference</p> <ul style="list-style-type: none"> <li>✦ Prof. Manas Pandey (Executive Vice President) – Chairman</li> <li>✦ Dr. Ashish J Dave(Deputy Returning Officer) – Member</li> <li>✦ Dr. Pushpendra Misra (Secretary I/C) – Member</li> </ul> <p>The committee examined the proposals submitted for hosting 74<sup>th</sup> All India Commerce Conference</p> <p>The Committee is of the opinion that there should be the relaxation of the condition that the Conference Secretary should have attended 3 Conferences out of last 5 Conferences because of the following reasons:</p> <ul style="list-style-type: none"> <li>✦ For the last many occasions it was found that the association was not receiving more number of proposals to host the conference.</li> <li>✦ The Covid-19 has badly disrupted the routine activities and the association could not organise any conference from 2019.</li> </ul> <p>The condition of attending 3 Conferences out of last 5 Conferences is to be relaxed and one proposal mentioning approved by the Vice Chancellor and Signed by Registrar also be taken into consideration for this year and it should not be treated as precedence.</p> <p>Hence, the Committee recommended to consider all 3 proposals received to host 74<sup>th</sup> All India Commerce Conference for election and inform the AGM.</p> <p>Approved by the AGM</p>
7	<b>Agenda</b>	<p>To consider the recommendation of Executive Committee of ICA regarding appointment of Returning Officer for 2023 ICA elections. The EC recommends the name of Prof. Gurucharan Singh, Punjabi University, Patiala to be appointed Returning Officer for the election 2023.</p>
	<b>Decision</b>	<p>Approved by the AGM.</p>
8	<b>Agenda</b>	<p>To consider the recommendation of Executive Committee of ICA regarding appointment of auditor. The EC of ICA recommended that Karna Nidhauran &amp; Co, Chartered Accounts be appointed as Auditor for the year 2022-23.</p>
	<b>Decision</b>	<p>EC of ICA, recommended that Karna Nidhauran &amp; Co. Chartered Accounts to be appointed Auditor 2022-23, Approved by the AGM</p>
9	<b>Agenda</b>	<p>To confer the honour of the Fellow of the Indian Commerce Association to the Chairpersons of the various Sessions of the 73rd All India Commerce Conference and the new members of the EC of the ICA for their contributions made to the ICA in particular and academics in general in terms</p>

Sr No	Name	Address
1.	Dr R N Singh	Associate Professor, Department of Commerce, Jagran College of Arts, Science and Commerce, Kanpur (UP)

2.	Dr Gautam Prasad	Assistant Professor, Department of Commerce, School of Commerce and Management Dr Hari Singh Gaur University, Sagar (MP).
3.	Prof. M. Jayappa	Principal, RBANMS First Grade College, Ulsoor, Bangalore - 560 042
4.	Dr Harikanth	Head, Department of Commerce, Satavahana University, Karimnagar, Telangana State,
5.	Dr. Laxman Singh	Associate Professor, P G DEPT OF COMMERCE, JAI PRAKASH UNIVERSITY, CHAPRA
6.	Dr NagendrakumarJha	Professor Cum Dean students welfare, Patna University, Patna Mailing address - 120, bahadurpurbagicha, bazar samiti , Rajendranagar, Patna -800016
7.	Dr Arun Hari Gaikward	Professor & Head, Department of Commerce & Research Centre, S.N.Arts, D.J. Malpani Commerce & B.N. Sarda Science College, Sangamner, Dist Ahmednagar – 422 605 Maharashtra (India).
8.	Dr R K Tailor	Associate Professor, Department of Business and Commerce, School of Business and Commerce, Manipal University, Jaipur Resi: F 104 Ganesham Residency, 68-69, Dev Nagar, Murlipura, Jaipur-302039
9.	Prof. Ranjan Kumar Bal	Professor, Department of Commerce, Utkal University Vani Vihar, Bhubaneswar - 751004
10.	Prof Prabodha Kumar Hota	
11.	Prof K Someshwer Rao	
12.	Prof Jinendra Kumar Jain	

		13. Prof Ram Chandra Parida	
		14. Prof T P Madhu Nair	
		15. Prof H C Purohit	
		16. Prof A.M. Gurav	
	Decision	Approved by the AGM	
10	Agenda	To consider the recommendations of the EC of the ICA regarding the topics for the Seminar session, four Technical Sessions and MM Shah Research Gold Medal Session to be held at the time of 74 <sup>th</sup> Annual Conference of the ICA. The EC recommends that proposals may be sought from the Delegates through ICA Website and a Committee consisting of The Office Bearers and the Past Presidents Present at the time of 73 <sup>rd</sup> AICC, Aurangabad, may be constituted to finalise the same. (Annexure-VI)	
	Decision	Approved by the AGM as per procedure.	
11	Agenda	To consider the recommendations of the EC of the ICA regarding the names of the Chair persons, Co-chair persons for the Seminar session, four Technical Sessions and M M Shah Research Gold Medal Session to be held at the time of 74 <sup>th</sup> Annual Conference of the ICA. The EC recommends that proposals may be sought from the Delegates through ICA Website and a Committee consisting of The Office Bearers and the Past Presidents Present at the time of 73 <sup>rd</sup> AICC, Aurangabad, may be constituted to finalise the same. (Annexure-VI)	
	Decision	Approved by the AGM as per procedure.	
12	Agenda	To consider the recommendations of Chairman of ICA Building Committee Prof. T A Shivare and also consider Executive Council Approval of the Blue Print of the ICA Building.	
	Decision	Approved by the AGM.	
13	Agenda	To Consider the Advisory Issued by the Government of India regarding Covid Pandemic, The General Body may take the decision for organising webinar under ICA after the approval of the office bearer. This webinar will not be considered as a part of regular annual conference.	
	Decision	Approved by the AGM.	
14	Agenda	To consider the recommendations of the EC of the ICA that Prof.W.K. Sarwade, Conference Secretary and Dean School of Commerce and Management, Dr. B.A.M. University Aurangabad be elected as President of the ICA for the next term i.e. upto the conclusion of the 74 <sup>th</sup> Annual Conference of the ICA.	
	Decision	Approved by the AGM.	
15	Agenda	Any other item, with the permission of the chair.	
	Decision	No any other matter.	

Date: 23-12-2022      Dr. Pushendra Misra  
Secretary (I/C), ICA